

Process Equipment - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Process Equipment Market is accounted for \$2.02 billion in 2017 and is expected to reach \$5.99 billion by 2026 growing at a CAGR of 12.8% during the forecast period. Factors such as demand for efficient agriculture equipment, adoption of smart farming techniques and adoption of the advanced technologies are fuelling the market growth. Furthermore, the increase in acceptance and area under GM crop, followed by growth in globalized trade for processed seed and rising awareness in developing countries are some of the major factors driving the growth of the market. However, high price of processed seeds are one of the factor hampering the market growth.

Based on crop type, the cereals & grains segment accounted for the largest share during the forecast period due to the large scale consumption as a staple diet and animal feed. Factors favouring the growth of this segment are increase in population, rise in income levels, increase in seed replacement rate in areas under cultivation, R&D breakthroughs, consumption for biofuel production, and intensive agriculture practices followed by farmers to increase yield and productivity. By type, coaters segment is projected to grow at the highest CAGR during the forecast period owing to rising awareness about the benefits of seed coating with various pesticides, insecticides, and biological.

North America is estimated to be the largest region in the processed seed market increasing continuously due to the growing demand for quality raw material by the food chains, along with increasing demand of commercial seeds by the farmers for better yield in this region. The Asia Pacific is to lead the seed processing equipment market due to the growth in the seed processing equipment, which is attributed to the growing awareness about the benefits of commercial seed, especially in countries such as India

and Indonesia.

Some of the key vendors in this market include The DOW Chemical Company, KWS Group, Monsanto, Bayer, PETKUS TechnologieWestrup, Cimbria A/S, Syngenta, Alvan Blanch Development Company and Lewis M. Carter Manufacturing.

Types Covered:

Graders

Dryers

Cleaners

Separators

Coaters

Polishers

Other Types

Crop Types Covered:

Fruits & Vegetables

Cereals & Grains

Oilseeds & Pulses

Other Crop Types

Method Covered:

Chemical

Biological

Mechanical

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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