

Predictive Vehicle Technology - Global Market Outlook (2018-2027)

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Abstracts

According to Statistics MRC, the Global Predictive Vehicle Technology Market is accounted for \$17.31 billion in 2018 and is expected to reach \$71.68 billion by 2027 growing at a CAGR of 17.1% during the forecast period. Increasing of machine learning in the automotive industry and high usage of real-time data for vehicular applications are some of the factors fuelling market growth. However, issues associated with data security and its integration with existing software platforms is one of the restraining factors for the market. Moreover, the growing number of the vehicle combined with increasing demand for vehicle security & fuel optimization is providing opportunities for market growth.

Predictive vehicle technology can be used in vehicles as it has a sensor inserted inside the vehicle that alerts the driver if the vehicle needs maintenance. The vehicle's performance is evaluated by the predictive system or technology based on the state of the vehicle or mileage clocked. The system also provides information to the user regarding the malfunctioning of vehicle systems.

Based on Hardware, Advanced driver-assistance systems (ADAS) Component segment is likely to have a huge demand due to it include various sensors like ultrasonic sensors, LiDAR, radar and cameras. These sensors are utilized to detect the information and send it for further handling and the sensors can be used in separation or with a combination in various ADAS applications. Leading automakers over the world are integrating advanced features in passenger and commercial vehicles to improve vehicle safety performance.

By Geography, Asia Pacific is going to have a lucrative growth during the forecast period due to increasing sales of commercial vehicles & passenger cars and developing

purchasing power of customers has set off the interest for automobiles in the region.

Some of the key players profiled in the Predictive Vehicle Technology market include ZF , Visteon, Valeo , Robert Bosch, NXP, Harman (Samsung), Garrett Motion , Continental, At&T, Aptiv and Aisin Seiki.

Deployments Covered:

Cloud

On-Premise

Hardwares Covered:

Telematics

On-Board Diagnostics

Advanced driver-assistance systems (ADAS) Component

Types Covered:

Commercial Vehicle

Passenger Vehicle

Applications Covered:

Safety & Security

Proactive Alerts

Predictive Smart Parking

Maintenance Analysis

Driving Pattern Analysis

Other Applications

End Users Covered:

Original Equipment Manufacturer (OEM)s and Service Providers

Insurers

Fleet Owners

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic analysis: Drivers and Constraints, Product/Technology Analysis, Porter's five forces analysis, SWOT analysis etc.

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as

per the clients interest (Note: Depends of feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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