

Precision Livestock Farming - Global Market Outlook (2018-2027)

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Abstracts

According to Statistics MRC, the Global Precision Livestock Farming market accounted for \$2.76 billion in 2018 and is expected to reach \$7.17 billion by 2027 growing at a CAGR of 11.2% during the forecast period. Increasing implementation of IoT and AI in dairy ranches, generous cost-sparing related to domesticated animals management and growing requirement for optimization of dairy herds are the key driving factors for the market growth. However, lack of technological knowledge among dairy farmers may hinder market growth.

Precision Livestock Farming (PLF) is a method of managing livestock with the help of continuous real-time information that is obtained through the monitoring, control, and tracking of animals. This technology allows farmers to constantly monitor and carry on livestock operations such as feeding, health, and milking.

Based on the offering, the hardware segment is likely to have a huge demand due to the high acceptance of automation and control devices, such as the robotics component, sensors, and RFID tags. By geography, Europe is going to have a lucrative growth during the forecast period owing to the growing herd size, and increasing labour cost in the countries of this region.

Some of the key players profiled in the Precision Livestock Farming market include Antelliq, Afimilk Ltd, Lely International N.V., Delaval, Dairymaster, GEA Farm Technology, Boumatic LLC, Fullwood Packo Ltd, Fancom B.V., Waikato Milking Systems LP, Hokofarm Group, Allflex, and VDL Agrotech.

Technologies Covered:

Livestock Identification & Tracking

Precision Feeding Systems

Precision Milking Robots

Offerings Covered:

Software

Services

Hardware

Applications Covered:

Feeding Management

Milk Harvesting

Livestock Behavior and Health Monitoring

Swine

Ruminant

Poultry

Other Applications

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub-segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic analysis: Drivers and Constraints, Product/Technology Analysis, Porter's five forces analysis, SWOT analysis etc.

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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