

Power Quality Equipment - Global Market Outlook (2020-2028)

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Abstracts

According to Statistics MRC, the Global Power Quality Equipment Market is accounted for \$30.19 billion in 2020 and is expected to reach \$61.50 billion by 2028 growing at a CAGR of 9.3% during the forecast period. Factors such as increase in the demand for power and increasing adoption of smart grid technologies are driving the growth of the market. However, frequent switching of heavy loads connected to power networks is hampering the growth of the market.

Power quality equipment are used for regulating power and providing uniform power quality. It helps to ensure a steady supply of voltage within a defined range. These equipment can handle multiple disturbances. Power quality equipment primarily aims to reduce multiple equipment usage in a system. It also supports databases where collection and analysis of the data can be read and stored with no time lags and also measure and analyze data required for a short period.

Based on the end user, the industrial manufacturing segment is anticipated to expand at a rapid pace during the forecast period owing to the rise in demand for uninterrupted power supply to machines used in manufacturing and process industries as any interruption or breakdown can result in significant losses due to the loss of production time. By geography, Asia Pacific is going to have high growth during the forecast period which can be attributed to the surging demand for electricity and the growing requirement to increase renewable power generation capacity.

Some of the key players profiled in the Power Quality Equipment Market include Toshiba, Socomec, Acumentrics, Emerson, Piller Power Systems, MTE, Leviton Manufacturing, Siemens, Infinite Electronics Duromax, Honeywell, General Electric, Legrand, Eaton, AMETEK Powervar, Schneider Electric, and ABB.

Equipment Types Covered:

Voltage Regulators

Uninterruptable Power Supplies

Synchronous Condensers

Digital Static Transfer Switches,

Power Quality Meters

Surge Protection Devices

Harmonic Filters

Power Distribution Units

Surge Arresters

Power Conditioning Units

Motor-Generator Set

Static VAR Compensators

Isolation Transformers

Solid Oxide Fuel Cells

DC Power Supply

Phases Covered:

Single Phase

Three Phase

End Users Covered:

Transportation

Residential

IT & Telecommunications

Industrial Manufacturing

Energy & Utilities

Commercial

Automotive

Electrical & Electronics

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025, and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

Contents

1 EXECUTIVE SUMMARY

2 PREFACE

- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
 - 2.4.1 Data Mining
 - 2.4.2 Data Analysis
 - 2.4.3 Data Validation
 - 2.4.4 Research Approach
- 2.5 Research Sources
 - 2.5.1 Primary Research Sources
 - 2.5.2 Secondary Research Sources
 - 2.5.3 Assumptions

3 MARKET TREND ANALYSIS

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.6 End User Analysis
- 3.7 Emerging Markets
- 3.8 Impact of Covid-19

4 PORTERS FIVE FORCE ANALYSIS

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry

5 GLOBAL POWER QUALITY EQUIPMENT MARKET, BY EQUIPMENT TYPE

- 5.1 Introduction
- 5.2 Voltage Regulators
- 5.3 Uninterruptable Power Supplies
- 5.4 Synchronous Condensers
- 5.5 Digital Static Transfer Switches
- 5.6 Power Quality Meters
- 5.7 Surge Protection Devices
- 5.8 Harmonic Filters
- 5.9 Power Distribution Units
- 5.10 Surge Arresters
- 5.11 Power Conditioning Units
- 5.12 Motor-Generator Set
- 5.13 Static VAR Compensators
- 5.14 Isolation Transformers
- 5.15 Solid Oxide Fuel Cells
- 5.16 DC Power Supply

6 GLOBAL POWER QUALITY EQUIPMENT MARKET, BY PHASE

- 6.1 Introduction
- 6.2 Single Phase
- 6.3 Three Phase

7 GLOBAL POWER QUALITY EQUIPMENT MARKET, BY END USER

- 7.1 Introduction
- 7.2 Transportation
- 7.3 Residential
- 7.4 IT & Telecommunications
- 7.5 Industrial Manufacturing
- 7.6 Energy & Utilities
- 7.7 Commercial
- 7.8 Automotive
- 7.9 Electrical & Electronics

8 GLOBAL POWER QUALITY EQUIPMENT MARKET, BY GEOGRAPHY

- 8.1 Introduction

8.2 North America

8.2.1 US

8.2.2 Canada

8.2.3 Mexico

8.3 Europe

8.3.1 Germany

8.3.2 UK

8.3.3 Italy

8.3.4 France

8.3.5 Spain

8.3.6 Rest of Europe

8.4 Asia Pacific

8.4.1 Japan

8.4.2 China

8.4.3 India

8.4.4 Australia

8.4.5 New Zealand

8.4.6 South Korea

8.4.7 Rest of Asia Pacific

8.5 South America

8.5.1 Argentina

8.5.2 Brazil

8.5.3 Chile

8.5.4 Rest of South America

8.6 Middle East & Africa

8.6.1 Saudi Arabia

8.6.2 UAE

8.6.3 Qatar

8.6.4 South Africa

8.6.5 Rest of Middle East & Africa

9 KEY DEVELOPMENTS

9.1 Agreements, Partnerships, Collaborations and Joint Ventures

9.2 Acquisitions & Mergers

9.3 New Product Launch

9.4 Expansions

9.5 Other Key Strategies

10 COMPANY PROFILING

- 10.1 Toshiba
- 10.2 Socomec
- 10.3 Acumentrics
- 10.4 Emerson
- 10.5 Piller Power Systems
- 10.6 MTE
- 10.7 Leviton Manufacturing
- 10.8 Siemens
- 10.9 Infinite Electronics Duromax
- 10.10 Honeywell
- 10.11 General Electric
- 10.12 Legrand
- 10.13 Eaton
- 10.14 AMETEK Powervar
- 10.15 Schneider Electric
- 10.16 ABB

List Of Tables

LIST OF TABLES

Table 1 Global Power Quality Equipment Market Outlook, By Region (2019-2028) (\$MN)

Table 2 Global Power Quality Equipment Market Outlook, By Equipment Type (2019-2028) (\$MN)

Table 3 Global Power Quality Equipment Market Outlook, By Voltage Regulators (2019-2028) (\$MN)

Table 4 Global Power Quality Equipment Market Outlook, By Uninterruptable Power Supplies (2019-2028) (\$MN)

Table 5 Global Power Quality Equipment Market Outlook, By Synchronous Condensers (2019-2028) (\$MN)

Table 6 Global Power Quality Equipment Market Outlook, By Digital Static Transfer Switches (2019-2028) (\$MN)

Table 7 Global Power Quality Equipment Market Outlook, By Power Quality Meters (2019-2028) (\$MN)

Table 8 Global Power Quality Equipment Market Outlook, By Surge Protection Devices (2019-2028) (\$MN)

Table 9 Global Power Quality Equipment Market Outlook, By Harmonic Filters (2019-2028) (\$MN)

Table 10 Global Power Quality Equipment Market Outlook, By Power Distribution Units (2019-2028) (\$MN)

Table 11 Global Power Quality Equipment Market Outlook, By Surge Arresters (2019-2028) (\$MN)

Table 12 Global Power Quality Equipment Market Outlook, By Power Conditioning Units (2019-2028) (\$MN)

Table 13 Global Power Quality Equipment Market Outlook, By Motor-Generator Set (2019-2028) (\$MN)

Table 14 Global Power Quality Equipment Market Outlook, By Static VAR Compensators (2019-2028) (\$MN)

Table 15 Global Power Quality Equipment Market Outlook, By Isolation Transformers (2019-2028) (\$MN)

Table 16 Global Power Quality Equipment Market Outlook, By Solid Oxide Fuel Cells (2019-2028) (\$MN)

Table 17 Global Power Quality Equipment Market Outlook, By DC Power Supply (2019-2028) (\$MN)

Table 18 Global Power Quality Equipment Market Outlook, By Phase (2019-2028)

(\$MN)

Table 19 Global Power Quality Equipment Market Outlook, By Single Phase (2019-2028) (\$MN)

Table 20 Global Power Quality Equipment Market Outlook, By Three Phase (2019-2028) (\$MN)

Table 21 Global Power Quality Equipment Market Outlook, By End User (2019-2028) (\$MN)

Table 22 Global Power Quality Equipment Market Outlook, By Transportation (2019-2028) (\$MN)

Table 23 Global Power Quality Equipment Market Outlook, By Residential (2019-2028) (\$MN)

Table 24 Global Power Quality Equipment Market Outlook, By IT & Telecommunications (2019-2028) (\$MN)

Table 25 Global Power Quality Equipment Market Outlook, By Industrial Manufacturing (2019-2028) (\$MN)

Table 26 Global Power Quality Equipment Market Outlook, By Energy & Utilities (2019-2028) (\$MN)

Table 27 Global Power Quality Equipment Market Outlook, By Commercial (2019-2028) (\$MN)

Table 28 Global Power Quality Equipment Market Outlook, By Automotive (2019-2028) (\$MN)

Table 29 Global Power Quality Equipment Market Outlook, By Electrical & Electronics (2019-2028) (\$MN)

Table 30 North America Power Quality Equipment Market Outlook, By Country (2019-2028) (\$MN)

Table 31 North America Power Quality Equipment Market Outlook, By Equipment Type (2019-2028) (\$MN)

Table 32 North America Power Quality Equipment Market Outlook, By Voltage Regulators (2019-2028) (\$MN)

Table 33 North America Power Quality Equipment Market Outlook, By Uninterruptable Power Supplies (2019-2028) (\$MN)

Table 34 North America Power Quality Equipment Market Outlook, By Synchronous Condensers (2019-2028) (\$MN)

Table 35 North America Power Quality Equipment Market Outlook, By Digital Static Transfer Switches (2019-2028) (\$MN)

Table 36 North America Power Quality Equipment Market Outlook, By Power Quality Meters (2019-2028) (\$MN)

Table 37 North America Power Quality Equipment Market Outlook, By Surge Protection Devices (2019-2028) (\$MN)

Table 38 North America Power Quality Equipment Market Outlook, By Harmonic Filters (2019-2028) (\$MN)

Table 39 North America Power Quality Equipment Market Outlook, By Power Distribution Units (2019-2028) (\$MN)

Table 40 North America Power Quality Equipment Market Outlook, By Surge Arresters (2019-2028) (\$MN)

Table 41 North America Power Quality Equipment Market Outlook, By Power Conditioning Units (2019-2028) (\$MN)

Table 42 North America Power Quality Equipment Market Outlook, By Motor-Generator Set (2019-2028) (\$MN)

Table 43 North America Power Quality Equipment Market Outlook, By Static VAR Compensators (2019-2028) (\$MN)

Table 44 North America Power Quality Equipment Market Outlook, By Isolation Transformers (2019-2028) (\$MN)

Table 45 North America Power Quality Equipment Market Outlook, By Solid Oxide Fuel Cells (2019-2028) (\$MN)

Table 46 North America Power Quality Equipment Market Outlook, By DC Power Supply (2019-2028) (\$MN)

Table 47 North America Power Quality Equipment Market Outlook, By Phase (2019-2028) (\$MN)

Table 48 North America Power Quality Equipment Market Outlook, By Single Phase (2019-2028) (\$MN)

Table 49 North America Power Quality Equipment Market Outlook, By Three Phase (2019-2028) (\$MN)

Table 50 North America Power Quality Equipment Market Outlook, By End User (2019-2028) (\$MN)

Table 51 North America Power Quality Equipment Market Outlook, By Transportation (2019-2028) (\$MN)

Table 52 North America Power Quality Equipment Market Outlook, By Residential (2019-2028) (\$MN)

Table 53 North America Power Quality Equipment Market Outlook, By IT & Telecommunications (2019-2028) (\$MN)

Table 54 North America Power Quality Equipment Market Outlook, By Industrial Manufacturing (2019-2028) (\$MN)

Table 55 North America Power Quality Equipment Market Outlook, By Energy & Utilities (2019-2028) (\$MN)

Table 56 North America Power Quality Equipment Market Outlook, By Commercial (2019-2028) (\$MN)

Table 57 North America Power Quality Equipment Market Outlook, By Automotive

(2019-2028) (\$MN)

Table 58 North America Power Quality Equipment Market Outlook, By Electrical & Electronics (2019-2028) (\$MN)

Table 59 Europe Power Quality Equipment Market Outlook, By Country (2019-2028) (\$MN)

Table 60 Europe Power Quality Equipment Market Outlook, By Equipment Type (2019-2028) (\$MN)

Table 61 Europe Power Quality Equipment Market Outlook, By Voltage Regulators (2019-2028) (\$MN)

Table 62 Europe Power Quality Equipment Market Outlook, By Uninterruptable Power Supplies (2019-2028) (\$MN)

Table 63 Europe Power Quality Equipment Market Outlook, By Synchronous Condensers (2019-2028) (\$MN)

Table 64 Europe Power Quality Equipment Market Outlook, By Digital Static Transfer Switches (2019-2028) (\$MN)

Table 65 Europe Power Quality Equipment Market Outlook, By Power Quality Meters (2019-2028) (\$MN)

Table 66 Europe Power Quality Equipment Market Outlook, By Surge Protection Devices (2019-2028) (\$MN)

Table 67 Europe Power Quality Equipment Market Outlook, By Harmonic Filters (2019-2028) (\$MN)

Table 68 Europe Power Quality Equipment Market Outlook, By Power Distribution Units (2019-2028) (\$MN)

Table 69 Europe Power Quality Equipment Market Outlook, By Surge Arresters (2019-2028) (\$MN)

Table 70 Europe Power Quality Equipment Market Outlook, By Power Conditioning Units (2019-2028) (\$MN)

Table 71 Europe Power Quality Equipment Market Outlook, By Motor-Generator Set (2019-2028) (\$MN)

Table 72 Europe Power Quality Equipment Market Outlook, By Static VAR Compensators (2019-2028) (\$MN)

Table 73 Europe Power Quality Equipment Market Outlook, By Isolation Transformers (2019-2028) (\$MN)

Table 74 Europe Power Quality Equipment Market Outlook, By Solid Oxide Fuel Cells (2019-2028) (\$MN)

Table 75 Europe Power Quality Equipment Market Outlook, By DC Power Supply (2019-2028) (\$MN)

Table 76 Europe Power Quality Equipment Market Outlook, By Phase (2019-2028) (\$MN)

- Table 77 Europe Power Quality Equipment Market Outlook, By Single Phase (2019-2028) (\$MN)
- Table 78 Europe Power Quality Equipment Market Outlook, By Three Phase (2019-2028) (\$MN)
- Table 79 Europe Power Quality Equipment Market Outlook, By End User (2019-2028) (\$MN)
- Table 80 Europe Power Quality Equipment Market Outlook, By Transportation (2019-2028) (\$MN)
- Table 81 Europe Power Quality Equipment Market Outlook, By Residential (2019-2028) (\$MN)
- Table 82 Europe Power Quality Equipment Market Outlook, By IT & Telecommunications (2019-2028) (\$MN)
- Table 83 Europe Power Quality Equipment Market Outlook, By Industrial Manufacturing (2019-2028) (\$MN)
- Table 84 Europe Power Quality Equipment Market Outlook, By Energy & Utilities (2019-2028) (\$MN)
- Table 85 Europe Power Quality Equipment Market Outlook, By Commercial (2019-2028) (\$MN)
- Table 86 Europe Power Quality Equipment Market Outlook, By Automotive (2019-2028) (\$MN)
- Table 87 Europe Power Quality Equipment Market Outlook, By Electrical & Electronics (2019-2028) (\$MN)
- Table 88 Asia Pacific Power Quality Equipment Market Outlook, By Country (2019-2028) (\$MN)
- Table 89 Asia Pacific Power Quality Equipment Market Outlook, By Equipment Type (2019-2028) (\$MN)
- Table 90 Asia Pacific Power Quality Equipment Market Outlook, By Voltage Regulators (2019-2028) (\$MN)
- Table 91 Asia Pacific Power Quality Equipment Market Outlook, By Uninterruptable Power Supplies (2019-2028) (\$MN)
- Table 92 Asia Pacific Power Quality Equipment Market Outlook, By Synchronous Condensers (2019-2028) (\$MN)
- Table 93 Asia Pacific Power Quality Equipment Market Outlook, By Digital Static Transfer Switches (2019-2028) (\$MN)
- Table 94 Asia Pacific Power Quality Equipment Market Outlook, By Power Quality Meters (2019-2028) (\$MN)
- Table 95 Asia Pacific Power Quality Equipment Market Outlook, By Surge Protection Devices (2019-2028) (\$MN)
- Table 96 Asia Pacific Power Quality Equipment Market Outlook, By Harmonic Filters

(2019-2028) (\$MN)

Table 97 Asia Pacific Power Quality Equipment Market Outlook, By Power Distribution Units (2019-2028) (\$MN)

Table 98 Asia Pacific Power Quality Equipment Market Outlook, By Surge Arresters (2019-2028) (\$MN)

Table 99 Asia Pacific Power Quality Equipment Market Outlook, By Power Conditioning Units (2019-2028) (\$MN)

Table 100 Asia Pacific Power Quality Equipment Market Outlook, By Motor-Generator Set (2019-2028) (\$MN)

Table 101 Asia Pacific Power Quality Equipment Market Outlook, By Static VAR Compensators (2019-2028) (\$MN)

Table 102 Asia Pacific Power Quality Equipment Market Outlook, By Isolation Transformers (2019-2028) (\$MN)

Table 103 Asia Pacific Power Quality Equipment Market Outlook, By Solid Oxide Fuel Cells (2019-2028) (\$MN)

Table 104 Asia Pacific Power Quality Equipment Market Outlook, By DC Power Supply (2019-2028) (\$MN)

Table 105 Asia Pacific Power Quality Equipment Market Outlook, By Phase (2019-2028) (\$MN)

Table 106 Asia Pacific Power Quality Equipment Market Outlook, By Single Phase (2019-2028) (\$MN)

Table 107 Asia Pacific Power Quality Equipment Market Outlook, By Three Phase (2019-2028) (\$MN)

Table 108 Asia Pacific Power Quality Equipment Market Outlook, By End User (2019-2028) (\$MN)

Table 109 Asia Pacific Power Quality Equipment Market Outlook, By Transportation (2019-2028) (\$MN)

Table 110 Asia Pacific Power Quality Equipment Market Outlook, By Residential (2019-2028) (\$MN)

Table 111 Asia Pacific Power Quality Equipment Market Outlook, By IT & Telecommunications (2019-2028) (\$MN)

Table 112 Asia Pacific Power Quality Equipment Market Outlook, By Industrial Manufacturing (2019-2028) (\$MN)

Table 113 Asia Pacific Power Quality Equipment Market Outlook, By Energy & Utilities (2019-2028) (\$MN)

Table 114 Asia Pacific Power Quality Equipment Market Outlook, By Commercial (2019-2028) (\$MN)

Table 115 Asia Pacific Power Quality Equipment Market Outlook, By Automotive (2019-2028) (\$MN)

Table 116 Asia Pacific Power Quality Equipment Market Outlook, By Electrical & Electronics (2019-2028) (\$MN)

Table 117 South America Power Quality Equipment Market Outlook, By Country (2019-2028) (\$MN)

Table 118 South America Power Quality Equipment Market Outlook, By Equipment Type (2019-2028) (\$MN)

Table 119 South America Power Quality Equipment Market Outlook, By Voltage Regulators (2019-2028) (\$MN)

Table 120 South America Power Quality Equipment Market Outlook, By Uninterruptable Power Supplies (2019-2028) (\$MN)

Table 121 South America Power Quality Equipment Market Outlook, By Synchronous Condensers (2019-2028) (\$MN)

Table 122 South America Power Quality Equipment Market Outlook, By Digital Static Transfer Switches (2019-2028) (\$MN)

Table 123 South America Power Quality Equipment Market Outlook, By Power Quality Meters (2019-2028) (\$MN)

Table 124 South America Power Quality Equipment Market Outlook, By Surge Protection Devices (2019-2028) (\$MN)

Table 125 South America Power Quality Equipment Market Outlook, By Harmonic Filters (2019-2028) (\$MN)

Table 126 South America Power Quality Equipment Market Outlook, By Power Distribution Units (2019-2028) (\$MN)

Table 127 South America Power Quality Equipment Market Outlook, By Surge Arresters (2019-2028) (\$MN)

Table 128 South America Power Quality Equipment Market Outlook, By Power Conditioning Units (2019-2028) (\$MN)

Table 129 South America Power Quality Equipment Market Outlook, By Motor-Generator Set (2019-2028) (\$MN)

Table 130 South America Power Quality Equipment Market Outlook, By Static VAR Compensators (2019-2028) (\$MN)

Table 131 South America Power Quality Equipment Market Outlook, By Isolation Transformers (2019-2028) (\$MN)

Table 132 South America Power Quality Equipment Market Outlook, By Solid Oxide Fuel Cells (2019-2028) (\$MN)

Table 133 South America Power Quality Equipment Market Outlook, By DC Power Supply (2019-2028) (\$MN)

Table 134 South America Power Quality Equipment Market Outlook, By Phase (2019-2028) (\$MN)

Table 135 South America Power Quality Equipment Market Outlook, By Single Phase

(2019-2028) (\$MN)

Table 136 South America Power Quality Equipment Market Outlook, By Three Phase (2019-2028) (\$MN)

Table 137 South America Power Quality Equipment Market Outlook, By End User (2019-2028) (\$MN)

Table 138 South America Power Quality Equipment Market Outlook, By Transportation (2019-2028) (\$MN)

Table 139 South America Power Quality Equipment Market Outlook, By Residential (2019-2028) (\$MN)

Table 140 South America Power Quality Equipment Market Outlook, By IT & Telecommunications (2019-2028) (\$MN)

Table 141 South America Power Quality Equipment Market Outlook, By Industrial Manufacturing (2019-2028) (\$MN)

Table 142 South America Power Quality Equipment Market Outlook, By Energy & Utilities (2019-2028) (\$MN)

Table 143 South America Power Quality Equipment Market Outlook, By Commercial (2019-2028) (\$MN)

Table 144 South America Power Quality Equipment Market Outlook, By Automotive (2019-2028) (\$MN)

Table 145 South America Power Quality Equipment Market Outlook, By Electrical & Electronics (2019-2028) (\$MN)

Table 146 Middle East & Africa Power Quality Equipment Market Outlook, By Country (2019-2028) (\$MN)

Table 147 Middle East & Africa Power Quality Equipment Market Outlook, By Equipment Type (2019-2028) (\$MN)

Table 148 Middle East & Africa Power Quality Equipment Market Outlook, By Voltage Regulators (2019-2028) (\$MN)

Table 149 Middle East & Africa Power Quality Equipment Market Outlook, By Uninterruptable Power Supplies (2019-2028) (\$MN)

Table 150 Middle East & Africa Power Quality Equipment Market Outlook, By Synchronous Condensers (2019-2028) (\$MN)

Table 151 Middle East & Africa Power Quality Equipment Market Outlook, By Digital Static Transfer Switches (2019-2028) (\$MN)

Table 152 Middle East & Africa Power Quality Equipment Market Outlook, By Power Quality Meters (2019-2028) (\$MN)

Table 153 Middle East & Africa Power Quality Equipment Market Outlook, By Surge Protection Devices (2019-2028) (\$MN)

Table 154 Middle East & Africa Power Quality Equipment Market Outlook, By Harmonic Filters (2019-2028) (\$MN)

Table 155 Middle East & Africa Power Quality Equipment Market Outlook, By Power Distribution Units (2019-2028) (\$MN)

Table 156 Middle East & Africa Power Quality Equipment Market Outlook, By Surge Arresters (2019-2028) (\$MN)

Table 157 Middle East & Africa Power Quality Equipment Market Outlook, By Power Conditioning Units (2019-2028) (\$MN)

Table 158 Middle East & Africa Power Quality Equipment Market Outlook, By Motor-Generator Set (2019-2028) (\$MN)

Table 159 Middle East & Africa Power Quality Equipment Market Outlook, By Static VAR Compensators (2019-2028) (\$MN)

Table 160 Middle East & Africa Power Quality Equipment Market Outlook, By Isolation Transformers (2019-2028) (\$MN)

Table 161 Middle East & Africa Power Quality Equipment Market Outlook, By Solid Oxide Fuel Cells (2019-2028) (\$MN)

Table 162 Middle East & Africa Power Quality Equipment Market Outlook, By DC Power Supply (2019-2028) (\$MN)

Table 163 Middle East & Africa Power Quality Equipment Market Outlook, By Phase (2019-2028) (\$MN)

Table 164 Middle East & Africa Power Quality Equipment Market Outlook, By Single Phase (2019-2028) (\$MN)

Table 165 Middle East & Africa Power Quality Equipment Market Outlook, By Three Phase (2019-2028) (\$MN)

Table 166 Middle East & Africa Power Quality Equipment Market Outlook, By End User (2019-2028) (\$MN)

Table 167 Middle East & Africa Power Quality Equipment Market Outlook, By Transportation (2019-2028) (\$MN)

Table 168 Middle East & Africa Power Quality Equipment Market Outlook, By Residential (2019-2028) (\$MN)

Table 169 Middle East & Africa Power Quality Equipment Market Outlook, By IT & Telecommunications (2019-2028) (\$MN)

Table 170 Middle East & Africa Power Quality Equipment Market Outlook, By Industrial Manufacturing (2019-2028) (\$MN)

Table 171 Middle East & Africa Power Quality Equipment Market Outlook, By Energy & Utilities (2019-2028) (\$MN)

Table 172 Middle East & Africa Power Quality Equipment Market Outlook, By Commercial (2019-2028) (\$MN)

Table 173 Middle East & Africa Power Quality Equipment Market Outlook, By Automotive (2019-2028) (\$MN)

Table 174 Middle East & Africa Power Quality Equipment Market Outlook, By Electrical

& Electronics (2019-2028) (\$MN)

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