

# **Powder Metallurgy - Global Market Outlook (2017-2026)**

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## **Abstracts**

According to Statistics MRC, the Global Powder Metallurgy Market is accounted for \$ 6,000.26 million in 2017 and is expected to reach \$ 11120.26 million by 2026 growing at a CAGR of 7.1% during the forecast period. Increase in demand for powder metal-based automotive components and growing demand for fuel efficient vehicles are some of the primary driving factors for the powder metallurgy market globally. However, limited use in the production of three-dimensional products and high capital costs of powder metallurgy processing equipment are restraining the market.

Powder metallurgy is a quickly developing technology that deals with the manufacturing of materials or components from ferrous and non-ferrous metal powders. It is used in different applications across numerous industries worldwide. It is used to manufacture filters that need superior strength and shock resistance. Moreover, it is used for manufacturing cutting tool inserts and machinery parts. It is a preferred manufacturing process for different structured parts owing to the cost efficiency and uniqueness of the product. It finds application in business machines, hardware, household appliances, industrial motors, and hand tools.

Amongst end-user, electrical & electronics accounted for the largest market share in the global powder metallurgy market due to cutting edge technology and augment in the use of powdered metals in electronic devices such as electric car batteries and sintered parts for different electronic gadgets.

By geography, North America dominates the global market during the forecast period. In this region, the growth of the market is influenced due to increasing automotive command for powder metallurgy in the United States (US) for aerospace industry.

Some of the key players in Powder Metallurgy market include Sumitomo Electric Company Ltd., Fine Sinter Co., Ltd., Federal-Mogul Corporation, Voestalpine AG, Sandvik AB, Allegheny Technologies Incorporated, Dorst Technologies, Borgwarner Inc, H.C. Starck, GKN PLC, Hitachi Chemical Company Ltd, Carpenter Technology Corporation, Chicago Powder Metal Products, Hoganas AB, SMC Powder Metallurgy Inc., ACuPowder International, LLC and OBE GMBH.

#### Materials Covered:

Tin Powders

Copper

Tungsten and Molybdenum

Ferrous

Nickel

Iron

Aluminum

Stainless Steel

Non-Ferrous

Other Material

#### End-users Covered:

Aerospace

Electrical & Electronics

Industrial Motors

Business Machines

Automotive

Healthcare Sector

Oil and Gas Industry

Other End-user

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

## **WHAT OUR REPORT OFFERS:**

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

## Contents

### **1 EXECUTIVE SUMMARY**

### **2 PREFACE**

- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
  - 2.4.1 Data Mining
  - 2.4.2 Data Analysis
  - 2.4.3 Data Validation
  - 2.4.4 Research Approach
- 2.5 Research Sources
  - 2.5.1 Primary Research Sources
  - 2.5.2 Secondary Research Sources
  - 2.5.3 Assumptions

### **3 MARKET TREND ANALYSIS**

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.6 End User Analysis
- 3.7 Emerging Markets
- 3.8 Futuristic Market Scenario

### **4 PORTERS FIVE FORCE ANALYSIS**

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry

### **5 GLOBAL POWDER METALLURGY MARKET, BY MATERIAL**

- 5.1 Introduction
- 5.2 Tin Powders
- 5.3 Copper
- 5.4 Tungsten and Molybdenum
- 5.5 Ferrous
- 5.6 Nickel
- 5.7 Iron
- 5.8 Aluminum
- 5.9 Stainless Steel
- 5.10 Non-Ferrous
- 5.11 Other Material
  - 5.11.1 Metal Matrix Composites
  - 5.11.2 Cemented Carbides
  - 5.11.3 Nanopowders

## **6 GLOBAL POWDER METALLURGY MARKET, BY END-USER**

- 6.1 Introduction
- 6.2 Aerospace
- 6.3 Electrical & Electronics
- 6.4 Industrial Motors
- 6.5 Business Machines
- 6.6 Automotive
- 6.7 Healthcare Sector
- 6.8 Oil and Gas Industry
- 6.9 Other End-users
  - 6.9.1 Magnets
  - 6.9.2 Filters
  - 6.9.3 Energy

## **7 GLOBAL POWDER METALLURGY MARKET, BY GEOGRAPHY**

- 7.1 Introduction
- 7.2 North America
  - 7.2.1 US
  - 7.2.2 Canada
  - 7.2.3 Mexico
- 7.3 Europe

- 7.3.1 Germany
- 7.3.2 UK
- 7.3.3 Italy
- 7.3.4 France
- 7.3.5 Spain
- 7.3.6 Rest of Europe
- 7.4 Asia Pacific
  - 7.4.1 Japan
  - 7.4.2 China
  - 7.4.3 India
  - 7.4.4 Australia
  - 7.4.5 New Zealand
  - 7.4.6 South Korea
  - 7.4.7 Rest of Asia Pacific
- 7.5 South America
  - 7.5.1 Argentina
  - 7.5.2 Brazil
  - 7.5.3 Chile
  - 7.5.4 Rest of South America
- 7.6 Middle East & Africa
  - 7.6.1 Saudi Arabia
  - 7.6.2 UAE
  - 7.6.3 Qatar
  - 7.6.4 South Africa
  - 7.6.5 Rest of Middle East & Africa

## **8 KEY DEVELOPMENTS**

- 8.1 Agreements, Partnerships, Collaborations and Joint Ventures
- 8.2 Acquisitions & Mergers
- 8.3 New Product Launch
- 8.4 Expansions
- 8.5 Other Key Strategies

## **9 COMPANY PROFILING**

- 9.1 Sumitomo Electric Company Ltd.
- 9.2 Fine Sinter Co., Ltd.
- 9.3 Federal-Mogul Corporation



- 9.4 Voestalpine AG
- 9.5 Sandvik AB
- 9.6 Allegheny Technologies Incorporated
- 9.7 Dorst Technologies
- 9.8 Borgwarner Inc
- 9.9 H.C. Starck
- 9.10 GKN PLC
- 9.11 Hitachi Chemical Company Ltd
- 9.12 Chicago Powder Metal Products
- 9.13 Hoganas AB
- 9.14 Carpenter Technology Corporation
- 9.15 SMC Powder Metallurgy Inc.
- 9.16 ACuPowder International, LLC
- 9.17 OBE GMBH

## **12. LIST OF TABLES**

- Table 1 Global Powder Metallurgy Market Outlook, By Region (2016-2026) (US \$MN)
- Table 2 Global Powder Metallurgy Market Outlook, By Material (2016-2026) (US \$MN)
- Table 3 Global Powder Metallurgy Market Outlook, By Tin Powders (2016-2026) (US \$MN)
- Table 4 Global Powder Metallurgy Market Outlook, By Copper (2016-2026) (US \$MN)
- Table 5 Global Powder Metallurgy Market Outlook, By Tungsten and Molybdenum (2016-2026) (US \$MN)
- Table 6 Global Powder Metallurgy Market Outlook, By Ferrous (2016-2026) (US \$MN)
- Table 7 Global Powder Metallurgy Market Outlook, By Nickel (2016-2026) (US \$MN)
- Table 8 Global Powder Metallurgy Market Outlook, By Iron (2016-2026) (US \$MN)
- Table 9 Global Powder Metallurgy Market Outlook, By Aluminum (2016-2026) (US \$MN)
- Table 10 Global Powder Metallurgy Market Outlook, By Stainless Steel (2016-2026) (US \$MN)
- Table 11 Global Powder Metallurgy Market Outlook, By Non-Ferrous (2016-2026) (US \$MN)
- Table 12 Global Powder Metallurgy Market Outlook, By Other Material (2016-2026) (US \$MN)
- Table 13 Global Powder Metallurgy Market Outlook, By Metal Matrix Composites (2016-2026) (US \$MN)
- Table 14 Global Powder Metallurgy Market Outlook, By Cemented Carbides (2016-2026) (US \$MN)

Table 15 Global Powder Metallurgy Market Outlook, By Nanopowders (2016-2026) (US \$MN)

Table 16 Global Powder Metallurgy Market Outlook, By End-user (2016-2026) (US \$MN)

Table 17 Global Powder Metallurgy Market Outlook, By Aerospace (2016-2026) (US \$MN)

Table 18 Global Powder Metallurgy Market Outlook, By Electrical & Electronics (2016-2026) (US \$MN)

Table 19 Global Powder Metallurgy Market Outlook, By Industrial Motors (2016-2026) (US \$MN)

Table 20 Global Powder Metallurgy Market Outlook, By Business Machines (2016-2026) (US \$MN)

Table 21 Global Powder Metallurgy Market Outlook, By Automotive (2016-2026) (US \$MN)

Table 22 Global Powder Metallurgy Market Outlook, By Healthcare Sector (2016-2026) (US \$MN)

Table 23 Global Powder Metallurgy Market Outlook, By Oil and Gas Industry (2016-2026) (US \$MN)

Table 24 Global Powder Metallurgy Market Outlook, By Other End-users (2016-2026) (US \$MN)

Table 25 Global Powder Metallurgy Market Outlook, By Magnets (2016-2026) (US \$MN)

Table 26 Global Powder Metallurgy Market Outlook, By Filters (2016-2026) (US \$MN)

Table 27 Global Powder Metallurgy Market Outlook, By Energy (2016-2026) (US \$MN)

Table 28 North America Powder Metallurgy Market Outlook, By Country (2016-2026) (US \$MN)

Table 29 North America Powder Metallurgy Market Outlook, By Material (2016-2026) (US \$MN)

Table 30 North America Powder Metallurgy Market Outlook, By Tin Powders (2016-2026) (US \$MN)

Table 31 North America Powder Metallurgy Market Outlook, By Copper (2016-2026) (US \$MN)

Table 32 North America Powder Metallurgy Market Outlook, By Tungsten and Molybdenum (2016-2026) (US \$MN)

Table 33 North America Powder Metallurgy Market Outlook, By Ferrous (2016-2026) (US \$MN)

Table 34 North America Powder Metallurgy Market Outlook, By Nickel (2016-2026) (US \$MN)

Table 35 North America Powder Metallurgy Market Outlook, By Iron (2016-2026) (US \$MN)

- Table 36 North America Powder Metallurgy Market Outlook, By Aluminum (2016-2026) (US \$MN)
- Table 37 North America Powder Metallurgy Market Outlook, By Stainless Steel (2016-2026) (US \$MN)
- Table 38 North America Powder Metallurgy Market Outlook, By Non-Ferrous (2016-2026) (US \$MN)
- Table 39 North America Powder Metallurgy Market Outlook, By Other Material (2016-2026) (US \$MN)
- Table 40 North America Powder Metallurgy Market Outlook, By Metal Matrix Composites (2016-2026) (US \$MN)
- Table 41 North America Powder Metallurgy Market Outlook, By Cemented Carbides (2016-2026) (US \$MN)
- Table 42 North America Powder Metallurgy Market Outlook, By Nanopowders (2016-2026) (US \$MN)
- Table 43 North America Powder Metallurgy Market Outlook, By End-user (2016-2026) (US \$MN)
- Table 44 North America Powder Metallurgy Market Outlook, By Aerospace (2016-2026) (US \$MN)
- Table 45 North America Powder Metallurgy Market Outlook, By Electrical & Electronics (2016-2026) (US \$MN)
- Table 46 North America Powder Metallurgy Market Outlook, By Industrial Motors (2016-2026) (US \$MN)
- Table 47 North America Powder Metallurgy Market Outlook, By Business Machines (2016-2026) (US \$MN)
- Table 48 North America Powder Metallurgy Market Outlook, By Automotive (2016-2026) (US \$MN)
- Table 49 North America Powder Metallurgy Market Outlook, By Healthcare Sector (2016-2026) (US \$MN)
- Table 50 North America Powder Metallurgy Market Outlook, By Oil and Gas Industry (2016-2026) (US \$MN)
- Table 51 North America Powder Metallurgy Market Outlook, By Other End-users (2016-2026) (US \$MN)
- Table 52 North America Powder Metallurgy Market Outlook, By Magnets (2016-2026) (US \$MN)
- Table 53 North America Powder Metallurgy Market Outlook, By Filters (2016-2026) (US \$MN)
- Table 54 North America Powder Metallurgy Market Outlook, By Energy (2016-2026) (US \$MN)
- Table 55 Europe Powder Metallurgy Market Outlook, By Country (2016-2026) (US \$MN)

Table 56 Europe Powder Metallurgy Market Outlook, By Material (2016-2026) (US \$MN)

Table 57 Europe Powder Metallurgy Market Outlook, By Tin Powders (2016-2026) (US \$MN)

Table 58 Europe Powder Metallurgy Market Outlook, By Copper (2016-2026) (US \$MN)

Table 59 Europe Powder Metallurgy Market Outlook, By Tungsten and Molybdenum (2016-2026) (US \$MN)

Table 60 Europe Powder Metallurgy Market Outlook, By Ferrous (2016-2026) (US \$MN)

Table 61 Europe Powder Metallurgy Market Outlook, By Nickel (2016-2026) (US \$MN)

Table 62 Europe Powder Metallurgy Market Outlook, By Iron (2016-2026) (US \$MN)

Table 63 Europe Powder Metallurgy Market Outlook, By Aluminum (2016-2026) (US \$MN)

Table 64 Europe Powder Metallurgy Market Outlook, By Stainless Steel (2016-2026) (US \$MN)

Table 65 Europe Powder Metallurgy Market Outlook, By Non-Ferrous (2016-2026) (US \$MN)

Table 66 Europe Powder Metallurgy Market Outlook, By Other Material (2016-2026) (US \$MN)

Table 67 Europe Powder Metallurgy Market Outlook, By Metal Matrix Composites (2016-2026) (US \$MN)

Table 68 Europe Powder Metallurgy Market Outlook, By Cemented Carbides (2016-2026) (US \$MN)

Table 69 Europe Powder Metallurgy Market Outlook, By Nanopowders (2016-2026) (US \$MN)

Table 70 Europe Powder Metallurgy Market Outlook, By End-user (2016-2026) (US \$MN)

Table 71 Europe Powder Metallurgy Market Outlook, By Aerospace (2016-2026) (US \$MN)

Table 72 Europe Powder Metallurgy Market Outlook, By Electrical & Electronics (2016-2026) (US \$MN)

Table 73 Europe Powder Metallurgy Market Outlook, By Industrial Motors (2016-2026) (US \$MN)

Table 74 Europe Powder Metallurgy Market Outlook, By Business Machines (2016-2026) (US \$MN)

Table 75 Europe Powder Metallurgy Market Outlook, By Automotive (2016-2026) (US \$MN)

Table 76 Europe Powder Metallurgy Market Outlook, By Healthcare Sector (2016-2026) (US \$MN)

Table 77 Europe Powder Metallurgy Market Outlook, By Oil and Gas Industry

(2016-2026) (US \$MN)

Table 78 Europe Powder Metallurgy Market Outlook, By Other End-users (2016-2026) (US \$MN)

Table 79 Europe Powder Metallurgy Market Outlook, By Magnets (2016-2026) (US \$MN)

Table 80 Europe Powder Metallurgy Market Outlook, By Filters (2016-2026) (US \$MN)

Table 81 Europe Powder Metallurgy Market Outlook, By Energy (2016-2026) (US \$MN)

Table 82 Asia Pacific Powder Metallurgy Market Outlook, By Country (2016-2026) (US \$MN)

Table 83 Asia Pacific Powder Metallurgy Market Outlook, By Material (2016-2026) (US \$MN)

Table 84 Asia Pacific Powder Metallurgy Market Outlook, By Tin Powders (2016-2026) (US \$MN)

Table 85 Asia Pacific Powder Metallurgy Market Outlook, By Copper (2016-2026) (US \$MN)

Table 86 Asia Pacific Powder Metallurgy Market Outlook, By Tungsten and Molybdenum (2016-2026) (US \$MN)

Table 87 Asia Pacific Powder Metallurgy Market Outlook, By Ferrous (2016-2026) (US \$MN)

Table 88 Asia Pacific Powder Metallurgy Market Outlook, By Nickel (2016-2026) (US \$MN)

Table 89 Asia Pacific Powder Metallurgy Market Outlook, By Iron (2016-2026) (US \$MN)

Table 90 Asia Pacific Powder Metallurgy Market Outlook, By Aluminum (2016-2026) (US \$MN)

Table 91 Asia Pacific Powder Metallurgy Market Outlook, By Stainless Steel (2016-2026) (US \$MN)

Table 92 Asia Pacific Powder Metallurgy Market Outlook, By Non-Ferrous (2016-2026) (US \$MN)

Table 93 Asia Pacific Powder Metallurgy Market Outlook, By Other Material (2016-2026) (US \$MN)

Table 94 Asia Pacific Powder Metallurgy Market Outlook, By Metal Matrix Composites (2016-2026) (US \$MN)

Table 95 Asia Pacific Powder Metallurgy Market Outlook, By Cemented Carbides (2016-2026) (US \$MN)

Table 96 Asia Pacific Powder Metallurgy Market Outlook, By Nanopowders (2016-2026) (US \$MN)

Table 97 Asia Pacific Powder Metallurgy Market Outlook, By End-user (2016-2026) (US \$MN)

Table 98 Asia Pacific Powder Metallurgy Market Outlook, By Aerospace (2016-2026)  
(US \$MN)

Table 99 Asia Pacific Powder Metallurgy Market Outlook, By Electrical & Electronics  
(2016-2026) (US \$MN)

Table 100 Asia Pacific Powder Metallurgy Market Outlook, By Industrial Motors  
(2016-2026) (US \$MN)

Table 101 Asia Pacific Powder Metallurgy Market Outlook, By Business Machines  
(2016-2026) (US \$MN)

Table 102 Asia Pacific Powder Metallurgy Market Outlook, By Automotive (2016-2026)  
(US \$MN)

Table 103 Asia Pacific Powder Metallurgy Market Outlook, By Healthcare Sector  
(2016-2026) (US \$MN)

Table 104 Asia Pacific Powder Metallurgy Market Outlook, By Oil and Gas Industry  
(2016-2026) (US \$MN)

Table 105 Asia Pacific Powder Metallurgy Market Outlook, By Other End-users  
(2016-2026) (US \$MN)

Table 106 Asia Pacific Powder Metallurgy Market Outlook, By Magnets (2016-2026)  
(US \$MN)

Table 107 Asia Pacific Powder Metallurgy Market Outlook, By Filters (2016-2026) (US  
\$MN)

Table 108 Asia Pacific Powder Metallurgy Market Outlook, By Energy (2016-2026) (US  
\$MN)

Table 109 South America Powder Metallurgy Market Outlook, By Country (2016-2026)  
(US \$MN)

Table 110 South America Powder Metallurgy Market Outlook, By Material (2016-2026)  
(US \$MN)

Table 111 South America Powder Metallurgy Market Outlook, By Tin Powders  
(2016-2026) (US \$MN)

Table 112 South America Powder Metallurgy Market Outlook, By Copper (2016-2026)  
(US \$MN)

Table 113 South America Powder Metallurgy Market Outlook, By Tungsten and  
Molybdenum (2016-2026) (US \$MN)

Table 114 South America Powder Metallurgy Market Outlook, By Ferrous (2016-2026)  
(US \$MN)

Table 115 South America Powder Metallurgy Market Outlook, By Nickel (2016-2026)  
(US \$MN)

Table 116 South America Powder Metallurgy Market Outlook, By Iron (2016-2026) (US  
\$MN)

Table 117 South America Powder Metallurgy Market Outlook, By Aluminum

(2016-2026) (US \$MN)

Table 118 South America Powder Metallurgy Market Outlook, By Stainless Steel

(2016-2026) (US \$MN)

Table 119 South America Powder Metallurgy Market Outlook, By Non-Ferrous

(2016-2026) (US \$MN)

Table 120 South America Powder Metallurgy Market Outlook, By Other Material

(2016-2026) (US \$MN)

Table 121 South America Powder Metallurgy Market Outlook, By Metal Matrix

Composites (2016-2026) (US \$MN)

Table 122 South America Powder Metallurgy Market Outlook, By Cemented Carbides

(2016-2026) (US \$MN)

Table 123 South America Powder Metallurgy Market Outlook, By Nanopowders

(2016-2026) (US \$MN)

Table 124 South America Powder Metallurgy Market Outlook, By End-user (2016-2026)

(US \$MN)

Table 125 South America Powder Metallurgy Market Outlook, By Aerospace

(2016-2026) (US \$MN)

Table 126 South America Powder Metallurgy Market Outlook, By Electrical &

Electronics (2016-2026) (US \$MN)

Table 127 South America Powder Metallurgy Market Outlook, By Industrial Motors

(2016-2026) (US \$MN)

Table 128 South America Powder Metallurgy Market Outlook, By Business Machines

(2016-2026) (US \$MN)

Table 129 South America Powder Metallurgy Market Outlook, By Automotive

(2016-2026) (US \$MN)

Table 130 South America Powder Metallurgy Market Outlook, By Healthcare Sector

(2016-2026) (US \$MN)

Table 131 South America Powder Metallurgy Market Outlook, By Oil and Gas Industry

(2016-2026) (US \$MN)

Table 132 South America Powder Metallurgy Market Outlook, By Other End-users

(2016-2026) (US \$MN)

Table 133 South America Powder Metallurgy Market Outlook, By Magnets (2016-2026)

(US \$MN)

Table 134 South America Powder Metallurgy Market Outlook, By Filters (2016-2026)

(US \$MN)

Table 135 South America Powder Metallurgy Market Outlook, By Energy (2016-2026)

(US \$MN)

Table 136 Middle East & Africa Powder Metallurgy Market Outlook, By Country

(2016-2026) (US \$MN)

- Table 137 Middle East & Africa Powder Metallurgy Market Outlook, By Material (2016-2026) (US \$MN)
- Table 138 Middle East & Africa Powder Metallurgy Market Outlook, By Tin Powders (2016-2026) (US \$MN)
- Table 139 Middle East & Africa Powder Metallurgy Market Outlook, By Copper (2016-2026) (US \$MN)
- Table 140 Middle East & Africa Powder Metallurgy Market Outlook, By Tungsten and Molybdenum (2016-2026) (US \$MN)
- Table 141 Middle East & Africa Powder Metallurgy Market Outlook, By Ferrous (2016-2026) (US \$MN)
- Table 142 Middle East & Africa Powder Metallurgy Market Outlook, By Nickel (2016-2026) (US \$MN)
- Table 143 Middle East & Africa Powder Metallurgy Market Outlook, By Iron (2016-2026) (US \$MN)
- Table 144 Middle East & Africa Powder Metallurgy Market Outlook, By Aluminum (2016-2026) (US \$MN)
- Table 145 Middle East & Africa Powder Metallurgy Market Outlook, By Stainless Steel (2016-2026) (US \$MN)
- Table 146 Middle East & Africa Powder Metallurgy Market Outlook, By Non-Ferrous (2016-2026) (US \$MN)
- Table 147 Middle East & Africa Powder Metallurgy Market Outlook, By Other Material (2016-2026) (US \$MN)
- Table 148 Middle East & Africa Powder Metallurgy Market Outlook, By Metal Matrix Composites (2016-2026) (US \$MN)
- Table 149 Middle East & Africa Powder Metallurgy Market Outlook, By Cemented Carbides (2016-2026) (US \$MN)
- Table 150 Middle East & Africa Powder Metallurgy Market Outlook, By Nanopowders (2016-2026) (US \$MN)
- Table 151 Middle East & Africa Powder Metallurgy Market Outlook, By End-user (2016-2026) (US \$MN)
- Table 152 Middle East & Africa Powder Metallurgy Market Outlook, By Aerospace (2016-2026) (US \$MN)
- Table 153 Middle East & Africa Powder Metallurgy Market Outlook, By Electrical & Electronics (2016-2026) (US \$MN)
- Table 154 Middle East & Africa Powder Metallurgy Market Outlook, By Industrial Motors (2016-2026) (US \$MN)
- Table 155 Middle East & Africa Powder Metallurgy Market Outlook, By Business Machines (2016-2026) (US \$MN)
- Table 156 Middle East & Africa Powder Metallurgy Market Outlook, By Automotive



(2016-2026) (US \$MN)

Table 157 Middle East & Africa Powder Metallurgy Market Outlook, By Healthcare Sector (2016-2026) (US \$MN)

Table 158 Middle East & Africa Powder Metallurgy Market Outlook, By Oil and Gas Industry (2016-2026) (US \$MN)

Table 159 Middle East & Africa Powder Metallurgy Market Outlook, By Other End-users (2016-2026) (US \$MN)

Table 160 Middle East & Africa Powder Metallurgy Market Outlook, By Magnets (2016-2026) (US \$MN)

Table 161 Middle East & Africa Powder Metallurgy Market Outlook, By Filters (2016-2026) (US \$MN)

Table 162 Middle East & Africa Powder Metallurgy Market Outlook, By Energy (2016-2026) (US \$MN)

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