

# Pneumatic Tire - Global Market Outlook (2017-2026)

<https://marketpublishers.com/r/PA285D49816EN.html>

Date: December 2018

Pages: 167

Price: US\$ 4,150.00 (Single User License)

ID: PA285D49816EN

## Abstracts

According to Statistics MRC, the Global Pneumatic Tire Market is accounted for \$237.10 billion in 2017 and is expected to reach \$477.92 billion by 2026 growing at a CAGR of 8.1% during the forecast period. Some of the key factors propelling the market growth are Growth in Automobile Sector, Increasing radicalization and Technology Advancements. However, fluctuating raw material prices and growing trend of retreading hamper the market growth.

Based on Product, Radial Tires segment is projected to be the growing segment mainly because they are used globally for its ability to deliver numerous benefits that cross ply tires cannot. In the agricultural industry, radial technology has numerous benefits including long tire life, resistance to cuts, punctures and tears, excellent traction, improved handling and fuel economy & smooth ride and operator comfort. Growth of the agricultural sector is expected to augment product demand over the next seven years.

By geography, the North America provides potential growth opportunities in this region. The region has major companies such as Ford Motors Co., and General Motor Co., which have been at the forefront of technological advancements and innovations. Automotive growth in the region primarily U.S. is expected to spur product growth over the forecast period.

Some of the key players in Pneumatic Tire market include Aichi, Bridgestone Corporation, Continental AG, Cooper Tire & Rubber Company, Hankook Tire, Kumho Tire Co Inc, Michelin Group, Mitas, Pirelli & C.S.p.A, Sumitomo Rubber Industries Ltd, The Goodyear Tire & Rubber Company, The Yokohama Rubber Co Ltd, TOKAI Solid Tire, Trelleborg Group and V.S. Industry Tyres.

Products Covered:

Radial Tires

Cross-Ply Tires

Vehicle Types Covered:

Two Wheelers

Four Wheelers

Aircrafts

Bicycle

Motorcycle

Passenger Cars

Commercial Vehicles

Industrial Vehicles

Agricultural Vehicles

Off-Road Vehicles

Type of Scales Covered:

Replacement

Original Equipment Manufacturer (OEM)

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic analysis: Drivers and Constraints, Product/Technology Analysis, Porter's five forces analysis, SWOT analysis etc.

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

## Supply chain trends mapping the latest technological advancements

### Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

#### Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

#### Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the clients interest (Note: Depends of feasibility check)

#### Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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