

Plug Valve Market Forecasts to 2032 – Global Analysis By Type (Lubricated Plug Valves, Non-Lubricated Plug Valves, Eccentric Plug Valves, Expanding Plug Valves and Multi-Port Plug Valves), Design, Material, Actuation, Valve Size, Application, End User and By Geography

<https://marketpublishers.com/r/P33874DA54D0EN.html>

Date: May 2025

Pages: 150

Price: US\$ 4,150.00 (Single User License)

ID: P33874DA54D0EN

Abstracts

According to Statistics MRC, the Global Plug Valve Market is accounted for \$4.6 billion in 2025 and is expected to reach \$7.4 billion by 2032 growing at a CAGR of 6.8% during the forecast period. Plug valve is a quarter-turn valve used to control fluid flow in pipelines by rotating a cylindrical or conical plug inside a chamber. Designed for efficient sealing, it regulates liquids or gases by opening, closing, or throttling flow with minimal resistance. Its robust construction allows for reliable operation in high-pressure and high-temperature environments. Plug valves are commonly used in industries like oil and gas, chemical processing, and water treatment due to their durability and low maintenance. Variants include lubricated, non-lubricated, and expanding plug valves, each tailored for specific applications.

Market Dynamics:

Driver:

Robust performance in harsh environments

Plug valves are widely used in applications requiring durability and resistance to high temperatures, pressure variations, and corrosive environments. Their reliability and adaptability make them an essential component in industries such as oil and gas,

chemical processing, and wastewater treatment. Additionally, technological advancements are improving their sealing mechanisms, enhancing operational longevity and minimizing maintenance costs.

Restraint:

Higher torque requirements

Compared to other valve types, plug valves need substantial force for actuation, which can lead to increased energy consumption in automated systems. This factor necessitates more powerful actuators, elevating the initial investment and ongoing operational expenses for end-users. Moreover, prolonged usage under high torque conditions can contribute to wear and tear, necessitating frequent servicing.

Opportunity:

Increasing focus on fugitive emissions control

Industries are increasingly adopting emission-reduction strategies to meet stringent regulations which have led to higher demand for valves with superior sealing capabilities. Plug valves, known for their tight shutoff characteristics, are playing a crucial role in preventing leakage of hazardous gases and fluids. Manufacturers are also investing in sustainable materials and advanced sealing technologies to align with global sustainability goals.

Threat:

Intense competition from established and emerging players

Established companies have a strong foothold with extensive product portfolios and advanced technologies, making it challenging for new entrants to capture market share. Additionally, the growing preference for ball valves and butterfly valves in certain applications is adding pressure on plug valve manufacturers to enhance their offerings. Competitive pricing strategies and continuous product innovation are becoming vital for companies to differentiate themselves in the market.

Covid-19 Impact:

The COVID-19 pandemic had a mixed impact on the plug valve market, disrupting

supply chains while also accelerating demand for reliable industrial equipment. Initial lockdowns and manufacturing halts led to production delays and shortages of critical components, affecting deliveries worldwide. However, industries gradually adapted to the changing landscape, emphasizing automation and remote monitoring, which favored plug valves due to their dependability. The crisis also reinforced the importance of robust pipeline infrastructure, prompting investments in efficient flow control solutions.

The lubricated plug valves segment is expected to be the largest during the forecast period

The lubricated plug valves segment is expected to account for the largest market share during the forecast period because these valves are highly sought after for their superior sealing properties and smooth operation, making them ideal for high-pressure applications. Their ability to reduce friction ensures longevity, minimizing wear and extending maintenance cycles. Industries such as oil and gas, petrochemicals, and wastewater treatment favor lubricated plug valves due to their effectiveness in handling viscous fluids and aggressive chemicals.

The manual segment is expected to have the highest CAGR during the forecast period

Over the forecast period, the manual segment is predicted to witness the highest growth rate due to their simplicity, cost-effectiveness, and suitability for low-maintenance applications. Their ease of operation and reliability in non-critical systems make them an attractive choice for industries aiming to reduce operational complexity. As infrastructure projects expand globally, demand for manual plug valves is expected to rise, particularly in regions prioritizing basic yet efficient fluid control mechanisms.

Region with largest share:

During the forecast period, the Asia Pacific region is expected to hold the largest market share riven by extensive industrialization and infrastructure development. Rapid expansion in manufacturing, chemicals, and energy sectors is fueling the adoption of plug valves across diverse applications. Governments in countries like China and India are investing in pipeline projects and water treatment facilities, further bolstering market demand.

Region with highest CAGR:

Over the forecast period, the North America region is anticipated to exhibit the highest

CAGR with increasing investments in oil and gas infrastructure and stringent environmental regulations. The emphasis on improving pipeline efficiency and reducing emissions is driving demand for advanced plug valves with enhanced sealing capabilities. Additionally, technological advancements in valve automation and remote monitoring are boosting adoption in the region.

Key players in the market

Some of the key players in Plug Valve Market include W-industries, Velan, Val-Matic Valve & Mfg. Corporation, Swagelok, Siebe, Schlumberger, Pentair, NTGD Valve (China) Co. LTD, KSB SE, Kitz Corp, Henry Pratt Company, Flowserve, Emerson Electric Company, Daniels Techteam, Crane Co., Cameron International, Baker Hughes, Aalberts Industries and 3Z Plug Valve.

Key Developments:

In January 2025, Emerson announced its agreement to acquire the remaining shares of AspenTech it does not already own, in an all-cash deal valued at \$7.2 billion. This acquisition aims to strengthen Emerson's position in industrial automation.

In January 2025, Velan Inc. unveiled a set of strategic initiatives focused on improving its operational efficiency and competitive positioning in the global valve market. These efforts include streamlining manufacturing processes, optimizing its supply chain, and investing in advanced automation.

Types Covered:

Lubricated Plug Valves

Non-Lubricated Plug Valves

Eccentric Plug Valves

Expanding Plug Valves

Multi-Port Plug Valves

Designs Covered:

Two-Way Plug Valves

Three-Way Plug Valves

Materials Covered:

Cast Iron

Stainless Steel

Brass

Plastic

Alloy

Other Materials

Actuations Covered:

Manual

Pneumatic

Electric

Hydraulic

Valve Sizes Covered:

Up to 1"

1"–6"

6"–25"

Above 25”

Applications Covered:

On/Off Control

Directional Flow Control

Isolation Services

Throttling

End Users Covered:

Oil & Gas

Water & Wastewater Treatment

Chemical & Petrochemical

Power Generation

Pharmaceutical

Food & Beverage

Pulp & Paper

Other End Users

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

- Market share assessments for the regional and country-level segments
- Strategic recommendations for the new entrants
- Covers Market data for the years 2024, 2025, 2026, 2028, and 2032
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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