

# **Plastic Corrugated Packaging Market Forecasts to 2034 – Global Analysis By Packaging Type (Trays, Folding Boxes, Bins and Racks, Inserts and Dividers and Other Packaging Types), Material Type (Polyethylene Terephthalate, Polypropylene, Polycarbonate and Other Material Types), End User and By Geography**

<https://marketpublishers.com/r/PBB253C92A57EN.html>

Date: May 2026

Pages: 200

Price: US\$ 4,150.00 (Single User License)

ID: PBB253C92A57EN

## **Abstracts**

According to Statistics MRC, the Global Plastic Corrugated Packaging Market is accounted for \$252.5 billion in 2026 and is expected to reach \$402.4 billion by 2034 growing at a CAGR of 6.0% during the forecast period. Plastic corrugated packaging refers to a type of packaging material that is made from plastic and features a corrugated (ridged or grooved) structure. This type of packaging is known for its versatility and durability, combining the lightweight and flexible properties of plastic with the strength and rigidity provided by the corrugated design. Plastic corrugated packaging is inherently resistant to moisture, making it suitable for protecting goods in humid or wet conditions.

### **Market Dynamics:**

#### **Driver:**

Cost-effectiveness

Cost-effectiveness is a significant driver in the plastic corrugated packaging market. The manufacturing process for plastic corrugated packaging is highly efficient and can be automated, reducing production costs. Moreover, plastic corrugated packaging can be

used multiple times before it reaches the end of its lifecycle, reducing the need for frequent repurchasing. This reusability feature contributes to cost savings for businesses by minimizing ongoing packaging expenses.

**Restraint:**

## Recycling challenges

Plastic corrugated packaging faces obstacles in the recycling process that impede its ability to align with circular economy principles. The heterogeneous nature of plastic corrugated packaging, often comprising layers of different materials, complicates the recycling process. Moreover, the lack of uniform recycling standards and processes for this packaging variant exacerbates the challenge, making it difficult for consumers and businesses to responsibly dispose of and recycle these materials. Therefore, recycling challenges represent a significant threat to the plastic corrugated packaging market.

**Opportunity:**

## Moisture resistance

The inherent moisture resistance of plastic corrugated materials prevents water absorption and helps maintain the structural integrity of the packaging, preserving the quality and functionality of the enclosed items. This is vital during unpredictable weather conditions or when products may be exposed to humid environments during transportation and storage. Hence, the moisture resistance feature is a significant driver in the plastic corrugated packaging market, enhancing the reliability and protective capabilities of packaging materials.

**Threat:**

## Availability of alternative materials

With increasing environmental awareness and concerns about the ecological impact of traditional plastics, consumers, businesses, and regulatory bodies are actively seeking sustainable alternatives. Bio-based plastics, paper-based solutions, and other eco-friendly materials are gaining traction due to their perceived environmental benefits and biodegradability. As a result, these alternative materials pose a threat to the plastic corrugated packaging market.

## Covid-19 Impact

The COVID-19 pandemic has influenced the plastic corrugated packaging market. The increased demand for essential goods, including pharmaceuticals and food products, resulted in a heightened need for reliable and protective packaging solutions, driving the demand for plastic corrugated materials during the pandemic. The surge in e-commerce activities during lockdowns further propelled the market, as plastic corrugated packaging proved effective in ensuring the safe delivery of products ordered online.

The folding boxes segment is expected to be the largest during the forecast period

The folding boxes segment is estimated to hold the largest share. This packaging format is widely employed across various sectors, including retail, electronics, and consumer goods. One of the significant advantages of plastic corrugated folding boxes is their lightweight nature, which facilitates easy handling and transportation while minimizing shipping costs. The foldable design allows for space-efficient storage, optimizing warehouse and shelf space.

The polycarbonate segment is expected to have the highest CAGR during the forecast period

The polycarbonate segment is anticipated to have lucrative growth during the forecast period. Polycarbonate in the plastic corrugated packaging market serves as a resilient and versatile material, contributing to the creation of robust and protective packaging solutions. Polycarbonate is often utilized to manufacture corrugated sheets and boxes that offer enhanced durability in comparison to traditional packaging materials. Furthermore, the moisture-resistant and chemical-resistant nature of polycarbonate adds another layer of protective capability to packaging applications.

### **Region with largest share:**

Asia Pacific commanded the largest market share during the extrapolated period owing to region's dynamic economic landscape and rapid industrialization. With the rise of the manufacturing and retail sectors, there is an increasing demand for efficient and durable packaging solutions, propelling the adoption of plastic corrugated materials. Additionally, the region's vast population and urbanization trends contribute to the escalating need for innovative and sustainable packaging solutions.

### **Region with highest CAGR:**

North America is expected to witness profitable growth over the projection period. The demand for lightweight, durable, and moisture-resistant packaging solutions has driven the adoption of plastic corrugated materials across various industries. With a well-established packaging industry and a focus on innovation, North America stands as a key player in shaping the market. Moreover, the region's preference for eco-friendly and sustainable packaging has prompted advancements in recyclable and reusable plastic corrugated options.

### **Key players in the market**

Some of the key players in the Plastic Corrugated Packaging Market include Dynapac Co. Ltd, Coroplast, Flexcon Company, Inc., Minnesota Diversified Industries, Inc, DS Smith Plc, Technology Container Corp, Samuel Grant Packaging, American Containers, Inc, Amatech Inc., Yamakoh, Co., Ltd., Dongguan Jianxin Plastic Products Co., Ltd., Androp Packaging, Inc., Classic Enterprises Ltd. and Packman Packaging Private Limited.

### **Key Developments:**

In June 2023, DS Smith has announced that it is expanding its partnership with German online retailer Zalando to become its principal packaging supplier. The collaborative partnership will see the companies work together towards improving in the fields of reuse and packaging efficiency as well as transitioning to the circular economy.

In August 2021, FLEXcon Company, Inc., an innovator in adhesive coating and laminating and SMI Coated Products Private Limited, a company providing label stock solutions announced their partnership to provide durable label stocks across India.

### **Packaging Types Covered:**

Trays

Folding Boxes

Bins and Racks

Inserts and Dividers

## Other Packaging Types

### Material Types Covered:

Polyethylene Terephthalate

Polypropylene

Polycarbonate

Other Material Types

### End Users Covered:

Automotive

Agriculture

Food and Beverages

Healthcare

Electronics

Other End Users

### Regions Covered:

North America

US

Canada

Mexico

## Europe

Germany

UK

Italy

France

Spain

Rest of Europe

## Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

## South America

Argentina

Brazil

Chile

Rest of South America

## Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

### **What our report offers:**

- Market share assessments for the regional and country-level segments
- Strategic recommendations for the new entrants
- Covers Market data for the years 2023, 2024, 2025, 2026, 2027, 2028, 2030, 2032 and 2034
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

### **Free Customization Offerings:**

All the customers of this report will be entitled to receive one of the following free customization options:

#### Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

#### Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

### Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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