

# Plant Extracts - Global Market Outlook (2020-2028)

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## Abstracts

According to Statistics MRC, the Global Plant Extracts Market is accounted for \$29.06 billion in 2020 and is expected to reach \$53.78 billion by 2028 growing at a CAGR of 8.0% during the forecast period. Adverse side-effects of synthetic flavours, increasing health and wellness trend and growing vegan population are driving the market growth. However, stringent regulations and international quality standards are hampering the growth of the market.

Plant extracts is a substance that is extracted from plant and herbs. It has medicinal properties and is also a source of active compounds such as alkaloids, steroids, tannins, glycosides, volatile oils, phenols, and flavonoids. These active compounds are found in various part of the plants such as leaves, flowers, bark, seeds, fruits, and roots. Plant extracts are used in various industries such as food and beverage, cosmetic, pharmaceutical and others.

Based on the type, the phytomedicines & herbal extracts segment is going to have lucrative growth during the forecast period due to the increasing preference for herbal medicines. The excessive use of synthetic antibiotics has resulted in microorganisms developing resistance to them. Continuous intake of synthetic drugs has several side effects, such as hallucinations, racing heartbeat, and hypertension. These ill-effects of synthetic drugs can be overcome with the consumption of its counterpart, phytomedicines.

By geography, Asia Pacific is going to have high growth during the forecast period due to the development of new plant-based pharmaceuticals and the rise in the beverage industry, where consumer preferences continue to shift away from carbonated soft drinks toward alternative beverages with natural flavor loadings.

Some of the key players profiled in the Plant Extracts Market include Alkaloids Corp.,

BerryPharma AG, FT Technologies, Herbal Extract Company, Indena, Ingredia Nutritional, Kangcare Bioindustry Co. Ltd., Kuber Impex Ltd., Lehmann & Voss & Co. KG, Nantong Sihai Plant Extracts Co., Ltd., Naturex, Network Nutrition, Nutri-Pea Ltd., Organic Herb Inc. and Phytovation Ltd.

#### Forms Covered:

Dry/Powder

Liquid

#### Product Types Covered:

Non-Standardized Extracts

Standardized Extracts

#### Methods Covered:

Decoction

Digestion

Infusion

Maceration

Microwave Assisted Extraction

Percolation

Phytonics Process

Soxhlet

Supercritical Fluid Extraction

## Ultrasound-Assisted Extraction (UAE)

### Sources Covered:

Barks & Stems

Fruits, Flowers and Bulbs

Leaves

Rhizomes & Roots

Seeds, Pods & Berries

### Types Covered:

Phytochemicals

Spices

Essential Oils & Natural Extracts

Flavors & Fragrances

Phytomedicines and Herbal Extracts

Spices

### Applications Covered:

Animal Nutrition

Chemicals

Cosmetics

Dietary Supplements

Functional Food & Beverages

Personal Care

Pharmaceutical

Toiletries

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

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##### Competitive Benchmarking

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