

Pickup Truck - Global Market Outlook (2020-2028)

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Abstracts

According to Statistics MRC, the Global Pickup Truck Market is accounted for \$16,556.00 million in 2020 and is expected to reach \$22,832.91 million by 2028 growing at a CAGR of 4.1% during the forecast period. Increasing customer demand of fuel-efficient vehicles, rising urbanization and increasing popularity of online shopping are driving the market growth. However, strict regulations for recreational and commercial pickup trucks is hampering the growth of the market.

A pickup truck is a kind of a light-duty vehicle consisting of an open cargo area and an enclosed cab with a hatchback. It can either be compact or of full-size. Pickup trucks are usually used as good carriers, but they also find their usage in personal transport.

Based on the truck type, the medium size pickups segment is going to have lucrative growth during the forecast period. Medium pickup trucks are trendy worldwide for their versatility. These pickup trucks generate high power, which is suitable for various operating conditions. In addition to this, medium pickup trucks come with a flexible price range. Hence, they are highly adopted in emerging economies and developed countries.

By geography, North America is going to have high growth during the forecast period owing to large production of trucks and greater preference for pickup trucks in the region. The market is directly influenced by expansion of small and medium-scale enterprises in the region.

Some of the key players profiled in the Pickup Truck Market include Ashok Leyland, FCA, Ford, Foton Motor, GM, Great Wall Motors, Isuzu, Jiangling Motors, Mahindra & Mahindra, Mitsubishi, Nissan, Tata Motors, Toyota, Volkswagen and ZXAUTO.

Truck Types Covered:

Small Size/Compact Pickups

Medium Size Pickups

Full Size Pickups

Heavy-duty Pickups

Propulsion Types Covered:

Internal Combustion Engine (ICE)

Electric

Hybrid

Transmission Types Covered:

Automatic Transmission

Semi-Automatic Transmission

Manual Transmission

Power Outputs Covered:

250–400 HP

401–550 HP

>550 HP

Applications Covered:

Individual Use

Commercial Use

Sales Channels Covered:

Direct Channel

Distribution Channel

End Users Covered:

Fire Services

Law Enforcement

Passenger Transport

Pickup Truck Racing

Military

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025 and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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Note: Tables for North America, Europe, APAC, South America, and Middle East & Africa Regions are also represented in the same manner as above.

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