

# Phosphatic Fertilizers - Global Market Outlook (2020-2028)

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## Abstracts

According to Statistics MRC, the Global Phosphatic Fertilizers Market is accounted for \$66.94 billion in 2020 and is expected to reach \$105.09 billion by 2028 growing at a CAGR of 5.8% during the forecast period. Increasing demand for food due to the rising global population and growing meat consumption fuels the demand for fertilizers are driving the market growth. However, stringent government policies and pricing volatility are hampering the growth of the market.

Phosphorus is vital for adequate root development and helps the plant resist drought weather conditions. The aforementioned nutrient is essential for plant growth and development, such as the ripening of seed and fruit. Phosphate is a primary nutrient needed by plants to grow to their full potential. It is essential to normal plant growth, especially for the absorption of the sun's energy and converting it to useful plant compounds.

Based on the type, the diammonium phosphate (DAP) segment is going to have lucrative growth during the forecast period as diammonium phosphate is the most widely used phosphatic fertilizer because of its excellent physical properties and highly soluble properties. The diammonium phosphate is highly soluble and thus dissolves quickly in soil to release plant-available phosphate and ammonium. By geography, Asia Pacific is going to have high growth during the forecast period owing to the rising population across the globe is boosting the demand for diversified food, growing adoption of phosphate fertilizers in agricultural applications, rising awareness, and adoption of crop nutrition products by farmers within the region to produce quality crops.

Some of the key players profiled in the Phosphatic Fertilizers Market include Yara International ASA, Potash Corp. of Saskatchewan, Coromandel International Ltd., OCP,

Mosaic, ICL , Eurochem, CF Industries Holdings Inc., Agrium Inc. and Phosagro.

Solubility's Covered:

Citric Acid Soluble

Water Soluble

Water & Citric Acid Insoluble

Types Covered:

Diammonium Phosphate (DAP)

Monoammonium Phosphate (MAP)

Superphosphate

Calcium Phosphate

Rock Phosphate

Crop Types Covered:

Pulses & Oil Seeds

Fruit & Vegetable

Cereals & Grains

Distribution Channels Covered:

Offline

Online

**Forms Covered:**

Solution

Powder

Granular

**Sources Covered:**

Import

Domestic

**Regions Covered:**

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

## Rest of Middle East & Africa

### What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025 and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

### Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

#### Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

#### Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as

per the client's interest (Note: Depends on feasibility check)

### Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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