

# Performance Elastomers - Global Market Outlook (2017-2023)

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## Abstracts

According to Statistics MRC, the Global Performance Elastomers Market is accounted for \$11.05 billion in 2016 and is expected to reach \$19.19 billion by 2023 growing at a CAGR of 8.2% during the forecast period. Factors such as technological advancements, growing demand in automotive & transportation sectors and rising disposable income are fueling the market growth. However, huge productions cost is hampering the market growth.

Silicone Elastomers segment is anticipated to grow at a significant CAGR during the forecast period attributed to growing usage of silicone elastomers in variety of industries including medical, Building & Construction. Silicone elastomers are mainly available in various forms, such as closed cell sponges, solids, thermally conductive and open cell foams. It offers enriched levels of low extract and purity, which makes it ideal for different applications such as food and drink, biomedical, and pharmaceuticals.

Automotive & Transportation segment commanded the largest market share during the forecast period due to the deployment of strict government policies regarding emission levels. Asia-Pacific is the largest and also fastest growing market during the forecast period owing to rising automotive and transportation sectors in the region. China is expected to be the largest market, whereas India is expected to grow at a fastest CAGR in the Asia-Pacific region. Low production costs and huge population with enhanced middle class lifestyles are driving the market growth in this region.

Some of the key players in Performance Elastomers market include DOW Chemical Company, 3M Company, Exxon Mobil Corporation, E. I. Du Pont De Nemours and Company, Wacker Chemie AG, Mitsui Chemicals, Inc., Tosoh Corporation, Daikin Industries, Ltd., Zeon Chemicals L.P., Showa Denko K.K., JSR Corporation, Polycomp,

Momentive Performance Materials Inc., Solvay S.A. and Shin-Etsu Chemical Co., Ltd.

End Users Covered:

Electrical & Electronics

Industrial Machinery

Automotive & Transportation

Building & Construction

Healthcare

Other End Users

Elastomers Types Covered:

Silicone Elastomers

Nitrile-Based Elastomers

Fluoroelastomers

Other Elastomers Types

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

## Contents

### **1 EXECUTIVE SUMMARY**

### **2 PREFACE**

- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
  - 2.4.1 Data Mining
  - 2.4.2 Data Analysis
  - 2.4.3 Data Validation
  - 2.4.4 Research Approach
- 2.5 Research Sources
  - 2.5.1 Primary Research Sources
  - 2.5.2 Secondary Research Sources
  - 2.5.3 Assumptions

### **3 MARKET TREND ANALYSIS**

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.6 End User Analysis
- 3.7 Emerging Markets
- 3.8 Futuristic Market Scenario

### **4 PORTERS FIVE FORCE ANALYSIS**

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry

### **5 GLOBAL PERFORMANCE ELASTOMERS MARKET, BY END USER**

- 5.1 Introduction
- 5.2 Electrical & Electronics
  - 5.2.1 Wires & Cables
- 5.3 Industrial Machinery
- 5.4 Automotive & Transportation
- 5.5 Building & Construction
- 5.6 Healthcare
- 5.7 Other End Users
  - 5.7.1 Oil & Gas
  - 5.7.2 Consumer Goods

## **6 GLOBAL PERFORMANCE ELASTOMERS MARKET, BY ELASTOMERS TYPE**

- 6.1 Introduction
- 6.2 Silicone Elastomers
  - 6.2.1 Room Temperature Vulcanized (RTV)
  - 6.2.2 High Temperature Vulcanized (HTV)
  - 6.2.3 Liquid Silicone Rubber (LSR)
- 6.3 Nitrile-Based Elastomers
  - 6.3.1 Hydrogenated Nitrile Rubber (HNBR)
  - 6.3.2 Nitrile Butadiene Rubber (NBR)
- 6.4 Fluoroelastomers
  - 6.4.1 Perfluoroelastomers (FFKM)
  - 6.4.2 Fluorocarbon Elastomers (FKM)
  - 6.4.3 Fluorosilicone Elastomers (FVMQ)
- 6.5 Other Elastomers Types
  - 6.5.1 Ethylene Acrylic Elastomers (AEM)
  - 6.5.2 Chlorinated Polyethylene (CPE)
  - 6.5.3 Ethylene Vinyl Acetate Elastomers (EVM)
  - 6.5.4 Polyacrylate Rubber (ACM)

## **7 GLOBAL PERFORMANCE ELASTOMERS MARKET, BY GEOGRAPHY**

- 7.1 Introduction
- 7.2 North America
  - 7.2.1 US
  - 7.2.2 Canada
  - 7.2.3 Mexico

## 7.3 Europe

7.3.1 Germany

7.3.2 UK

7.3.3 Italy

7.3.4 France

7.3.5 Spain

7.3.6 Rest of Europe

## 7.4 Asia Pacific

7.4.1 Japan

7.4.2 China

7.4.3 India

7.4.4 Australia

7.4.5 New Zealand

7.4.6 South Korea

7.4.7 Rest of Asia Pacific

## 7.5 South America

7.5.1 Argentina

7.5.2 Brazil

7.5.3 Chile

7.5.4 Rest of South America

## 7.6 Middle East & Africa

7.6.1 Saudi Arabia

7.6.2 UAE

7.6.3 Qatar

7.6.4 South Africa

7.6.5 Rest of Middle East & Africa

## **8 KEY DEVELOPMENTS**

8.1 Agreements, Partnerships, Collaborations and Joint Ventures

8.2 Acquisitions & Mergers

8.3 New Product Launch

8.4 Expansions

8.5 Other Key Strategies

## **9 COMPANY PROFILING**

9.1 DOW Chemical Company

9.2 3M Company

- 9.3 Exxon Mobil Corporation
- 9.4 E. I. Du Pont De Nemours and Company
- 9.5 Wacker Chemie AG
- 9.6 Mitsui Chemicals, Inc.
- 9.7 Tosoh Corporation
- 9.8 Daikin Industries, Ltd.
- 9.9 Zeon Chemicals L.P.
- 9.10 Showa Denko K.K.
- 9.11 JSR Corporation
- 9.12 Polycomp
- 9.13 Momentive Performance Materials Inc.
- 9.14 Solvay S.A.
- 9.15 Shin-Etsu Chemical Co., Ltd.



## List Of Tables

### LIST OF TABLES

Table 1 Global Performance Elastomers Market Outlook, By Region (2014-2023) (\$MN)

Table 2 Global Performance Elastomers Market Outlook, By End User (2014-2023) (\$MN)

Table 3 Global Performance Elastomers Market Outlook, By Electrical & Electronics (2014-2023) (\$MN)

Table 4 Global Performance Elastomers Market Outlook, By Wires & Cables (2014-2023) (\$MN)

Table 5 Global Performance Elastomers Market Outlook, By Industrial Machinery (2014-2023) (\$MN)

Table 6 Global Performance Elastomers Market Outlook, By Automotive & Transportation (2014-2023) (\$MN)

Table 7 Global Performance Elastomers Market Outlook, By Building & Construction (2014-2023) (\$MN)

Table 8 Global Performance Elastomers Market Outlook, By Healthcare (2014-2023) (\$MN)

Table 9 Global Performance Elastomers Market Outlook, By Other End Users (2014-2023) (\$MN)

Table 10 Global Performance Elastomers Market Outlook, By Oil & Gas (2014-2023) (\$MN)

Table 11 Global Performance Elastomers Market Outlook, By Consumer Goods (2014-2023) (\$MN)

Table 12 Global Performance Elastomers Market Outlook, By Elastomers Type (2014-2023) (\$MN)

Table 13 Global Performance Elastomers Market Outlook, By Silicone Elastomers (2014-2023) (\$MN)

Table 14 Global Performance Elastomers Market Outlook, By Room Temperature Vulcanized (RTV) (2014-2023) (\$MN)

Table 15 Global Performance Elastomers Market Outlook, By High Temperature Vulcanized (HTV) (2014-2023) (\$MN)

Table 16 Global Performance Elastomers Market Outlook, By Liquid Silicone Rubber (LSR) (2014-2023) (\$MN)

Table 17 Global Performance Elastomers Market Outlook, By Nitrile-Based Elastomers (2014-2023) (\$MN)

Table 18 Global Performance Elastomers Market Outlook, By Hydrogenated Nitrile Rubber (HNBR) (2014-2023) (\$MN)

Table 19 Global Performance Elastomers Market Outlook, By Nitrile Butadiene Rubber (NBR) (2014-2023) (\$MN)

Table 20 Global Performance Elastomers Market Outlook, By Fluoroelastomers (2014-2023) (\$MN)

Table 21 Global Performance Elastomers Market Outlook, By Perfluoroelastomers (FFKM) (2014-2023) (\$MN)

Table 22 Global Performance Elastomers Market Outlook, By Fluorocarbon Elastomers (FKM) (2014-2023) (\$MN)

Table 23 Global Performance Elastomers Market Outlook, By Fluorosilicone Elastomers (FVMQ) (2014-2023) (\$MN)

Table 24 Global Performance Elastomers Market Outlook, By Other Elastomers Types (2014-2023) (\$MN)

Table 25 Global Performance Elastomers Market Outlook, By Ethylene Acrylic Elastomers (AEM) (2014-2023) (\$MN)

Table 26 Global Performance Elastomers Market Outlook, By Chlorinated Polyethylene (CPE) (2014-2023) (\$MN)

Table 27 Global Performance Elastomers Market Outlook, By Ethylene Vinyl Acetate Elastomers (EVM) (2014-2023) (\$MN)

Table 28 Global Performance Elastomers Market Outlook, By Polyacrylate Rubber (ACM) (2014-2023) (\$MN)

Table 29 North America Performance Elastomers Market Outlook, By Country (2014-2023) (\$MN)

Table 30 North America Performance Elastomers Market Outlook, By End User (2014-2023) (\$MN)

Table 31 North America Performance Elastomers Market Outlook, By Electrical & Electronics (2014-2023) (\$MN)

Table 32 North America Performance Elastomers Market Outlook, By Wires & Cables (2014-2023) (\$MN)

Table 33 North America Performance Elastomers Market Outlook, By Industrial Machinery (2014-2023) (\$MN)

Table 34 North America Performance Elastomers Market Outlook, By Automotive & Transportation (2014-2023) (\$MN)

Table 35 North America Performance Elastomers Market Outlook, By Building & Construction (2014-2023) (\$MN)

Table 36 North America Performance Elastomers Market Outlook, By Healthcare (2014-2023) (\$MN)

Table 37 North America Performance Elastomers Market Outlook, By Other End Users (2014-2023) (\$MN)

Table 38 North America Performance Elastomers Market Outlook, By Oil & Gas

(2014-2023) (\$MN)

Table 39 North America Performance Elastomers Market Outlook, By Consumer Goods (2014-2023) (\$MN)

Table 40 North America Performance Elastomers Market Outlook, By Elastomers Type (2014-2023) (\$MN)

Table 41 North America Performance Elastomers Market Outlook, By Silicone Elastomers (2014-2023) (\$MN)

Table 42 North America Performance Elastomers Market Outlook, By Room Temperature Vulcanized (RTV) (2014-2023) (\$MN)

Table 43 North America Performance Elastomers Market Outlook, By High Temperature Vulcanized (HTV) (2014-2023) (\$MN)

Table 44 North America Performance Elastomers Market Outlook, By Liquid Silicone Rubber (LSR) (2014-2023) (\$MN)

Table 45 North America Performance Elastomers Market Outlook, By Nitrile-Based Elastomers (2014-2023) (\$MN)

Table 46 North America Performance Elastomers Market Outlook, By Hydrogenated Nitrile Rubber (HNBR) (2014-2023) (\$MN)

Table 47 North America Performance Elastomers Market Outlook, By Nitrile Butadiene Rubber (NBR) (2014-2023) (\$MN)

Table 48 North America Performance Elastomers Market Outlook, By Fluoroelastomers (2014-2023) (\$MN)

Table 49 North America Performance Elastomers Market Outlook, By Perfluoroelastomers (FFKM) (2014-2023) (\$MN)

Table 50 North America Performance Elastomers Market Outlook, By Fluorocarbon Elastomers (FKM) (2014-2023) (\$MN)

Table 51 North America Performance Elastomers Market Outlook, By Fluorosilicone Elastomers (FVMQ) (2014-2023) (\$MN)

Table 52 North America Performance Elastomers Market Outlook, By Other Elastomers Types (2014-2023) (\$MN)

Table 53 North America Performance Elastomers Market Outlook, By Ethylene Acrylic Elastomers (AEM) (2014-2023) (\$MN)

Table 54 North America Performance Elastomers Market Outlook, By Chlorinated Polyethylene (CPE) (2014-2023) (\$MN)

Table 55 North America Performance Elastomers Market Outlook, By Ethylene Vinyl Acetate Elastomers (EVM) (2014-2023) (\$MN)

Table 56 North America Performance Elastomers Market Outlook, By Polyacrylate Rubber (ACM) (2014-2023) (\$MN)

Table 57 Europe Performance Elastomers Market Outlook, By Country (2014-2023) (\$MN)

Table 58 Europe Performance Elastomers Market Outlook, By End User (2014-2023) (\$MN)

Table 59 Europe Performance Elastomers Market Outlook, By Electrical & Electronics (2014-2023) (\$MN)

Table 60 Europe Performance Elastomers Market Outlook, By Wires & Cables (2014-2023) (\$MN)

Table 61 Europe Performance Elastomers Market Outlook, By Industrial Machinery (2014-2023) (\$MN)

Table 62 Europe Performance Elastomers Market Outlook, By Automotive & Transportation (2014-2023) (\$MN)

Table 63 Europe Performance Elastomers Market Outlook, By Building & Construction (2014-2023) (\$MN)

Table 64 Europe Performance Elastomers Market Outlook, By Healthcare (2014-2023) (\$MN)

Table 65 Europe Performance Elastomers Market Outlook, By Other End Users (2014-2023) (\$MN)

Table 66 Europe Performance Elastomers Market Outlook, By Oil & Gas (2014-2023) (\$MN)

Table 67 Europe Performance Elastomers Market Outlook, By Consumer Goods (2014-2023) (\$MN)

Table 68 Europe Performance Elastomers Market Outlook, By Elastomers Type (2014-2023) (\$MN)

Table 69 Europe Performance Elastomers Market Outlook, By Silicone Elastomers (2014-2023) (\$MN)

Table 70 Europe Performance Elastomers Market Outlook, By Room Temperature Vulcanized (RTV) (2014-2023) (\$MN)

Table 71 Europe Performance Elastomers Market Outlook, By High Temperature Vulcanized (HTV) (2014-2023) (\$MN)

Table 72 Europe Performance Elastomers Market Outlook, By Liquid Silicone Rubber (LSR) (2014-2023) (\$MN)

Table 73 Europe Performance Elastomers Market Outlook, By Nitrile-Based Elastomers (2014-2023) (\$MN)

Table 74 Europe Performance Elastomers Market Outlook, By Hydrogenated Nitrile Rubber (HNBR) (2014-2023) (\$MN)

Table 75 Europe Performance Elastomers Market Outlook, By Nitrile Butadiene Rubber (NBR) (2014-2023) (\$MN)

Table 76 Europe Performance Elastomers Market Outlook, By Fluoroelastomers (2014-2023) (\$MN)

Table 77 Europe Performance Elastomers Market Outlook, By Perfluoroelastomers

(FFKM) (2014-2023) (\$MN)

Table 78 Europe Performance Elastomers Market Outlook, By Fluorocarbon Elastomers (FKM) (2014-2023) (\$MN)

Table 79 Europe Performance Elastomers Market Outlook, By Fluorosilicone Elastomers (FVMQ) (2014-2023) (\$MN)

Table 80 Europe Performance Elastomers Market Outlook, By Other Elastomers Types (2014-2023) (\$MN)

Table 81 Europe Performance Elastomers Market Outlook, By Ethylene Acrylic Elastomers (AEM) (2014-2023) (\$MN)

Table 82 Europe Performance Elastomers Market Outlook, By Chlorinated Polyethylene (CPE) (2014-2023) (\$MN)

Table 83 Europe Performance Elastomers Market Outlook, By Ethylene Vinyl Acetate Elastomers (EVM) (2014-2023) (\$MN)

Table 84 Europe Performance Elastomers Market Outlook, By Polyacrylate Rubber (ACM) (2014-2023) (\$MN)

Table 85 Asia Pacific Performance Elastomers Market Outlook, By Country (2014-2023) (\$MN)

Table 86 Asia Pacific Performance Elastomers Market Outlook, By End User (2014-2023) (\$MN)

Table 87 Asia Pacific Performance Elastomers Market Outlook, By Electrical & Electronics (2014-2023) (\$MN)

Table 88 Asia Pacific Performance Elastomers Market Outlook, By Wires & Cables (2014-2023) (\$MN)

Table 89 Asia Pacific Performance Elastomers Market Outlook, By Industrial Machinery (2014-2023) (\$MN)

Table 90 Asia Pacific Performance Elastomers Market Outlook, By Automotive & Transportation (2014-2023) (\$MN)

Table 91 Asia Pacific Performance Elastomers Market Outlook, By Building & Construction (2014-2023) (\$MN)

Table 92 Asia Pacific Performance Elastomers Market Outlook, By Healthcare (2014-2023) (\$MN)

Table 93 Asia Pacific Performance Elastomers Market Outlook, By Other End Users (2014-2023) (\$MN)

Table 94 Asia Pacific Performance Elastomers Market Outlook, By Oil & Gas (2014-2023) (\$MN)

Table 95 Asia Pacific Performance Elastomers Market Outlook, By Consumer Goods (2014-2023) (\$MN)

Table 96 Asia Pacific Performance Elastomers Market Outlook, By Elastomers Type (2014-2023) (\$MN)



Table 97 Asia Pacific Performance Elastomers Market Outlook, By Silicone Elastomers (2014-2023) (\$MN)

Table 98 Asia Pacific Performance Elastomers Market Outlook, By Room Temperature Vulcanized (RTV) (2014-2023) (\$MN)

Table 99 Asia Pacific Performance Elastomers Market Outlook, By High Temperature Vulcanized (HTV) (2014-2023) (\$MN)

Table 100 Asia Pacific Performance Elastomers Market Outlook, By Liquid Silicone Rubber (LSR) (2014-2023) (\$MN)

Table 101 Asia Pacific Performance Elastomers Market Outlook, By Nitrile-Based Elastomers (2014-2023) (\$MN)

Table 102 Asia Pacific Performance Elastomers Market Outlook, By Hydrogenated Nitrile Rubber (HNBR) (2014-2023) (\$MN)

Table 103 Asia Pacific Performance Elastomers Market Outlook, By Nitrile Butadiene Rubber (NBR) (2014-2023) (\$MN)

Table 104 Asia Pacific Performance Elastomers Market Outlook, By Fluoroelastomers (2014-2023) (\$MN)

Table 105 Asia Pacific Performance Elastomers Market Outlook, By Perfluoroelastomers (FFKM) (2014-2023) (\$MN)

Table 106 Asia Pacific Performance Elastomers Market Outlook, By Fluorocarbon Elastomers (FKM) (2014-2023) (\$MN)

Table 107 Asia Pacific Performance Elastomers Market Outlook, By Fluorosilicone Elastomers (FVMQ) (2014-2023) (\$MN)

Table 108 Asia Pacific Performance Elastomers Market Outlook, By Other Elastomers Types (2014-2023) (\$MN)

Table 109 Asia Pacific Performance Elastomers Market Outlook, By Ethylene Acrylic Elastomers (AEM) (2014-2023) (\$MN)

Table 110 Asia Pacific Performance Elastomers Market Outlook, By Chlorinated Polyethylene (CPE) (2014-2023) (\$MN)

Table 111 Asia Pacific Performance Elastomers Market Outlook, By Ethylene Vinyl Acetate Elastomers (EVM) (2014-2023) (\$MN)

Table 112 Asia Pacific Performance Elastomers Market Outlook, By Polyacrylate Rubber (ACM) (2014-2023) (\$MN)

Table 113 South America Performance Elastomers Market Outlook, By Country (2014-2023) (\$MN)

Table 114 South America Performance Elastomers Market Outlook, By End User (2014-2023) (\$MN)

Table 115 South America Performance Elastomers Market Outlook, By Electrical & Electronics (2014-2023) (\$MN)

Table 116 South America Performance Elastomers Market Outlook, By Wires & Cables

(2014-2023) (\$MN)

Table 117 South America Performance Elastomers Market Outlook, By Industrial Machinery (2014-2023) (\$MN)

Table 118 South America Performance Elastomers Market Outlook, By Automotive & Transportation (2014-2023) (\$MN)

Table 119 South America Performance Elastomers Market Outlook, By Building & Construction (2014-2023) (\$MN)

Table 120 South America Performance Elastomers Market Outlook, By Healthcare (2014-2023) (\$MN)

Table 121 South America Performance Elastomers Market Outlook, By Other End Users (2014-2023) (\$MN)

Table 122 South America Performance Elastomers Market Outlook, By Oil & Gas (2014-2023) (\$MN)

Table 123 South America Performance Elastomers Market Outlook, By Consumer Goods (2014-2023) (\$MN)

Table 124 South America Performance Elastomers Market Outlook, By Elastomers Type (2014-2023) (\$MN)

Table 125 South America Performance Elastomers Market Outlook, By Silicone Elastomers (2014-2023) (\$MN)

Table 126 South America Performance Elastomers Market Outlook, By Room Temperature Vulcanized (RTV) (2014-2023) (\$MN)

Table 127 South America Performance Elastomers Market Outlook, By High Temperature Vulcanized (HTV) (2014-2023) (\$MN)

Table 128 South America Performance Elastomers Market Outlook, By Liquid Silicone Rubber (LSR) (2014-2023) (\$MN)

Table 129 South America Performance Elastomers Market Outlook, By Nitrile-Based Elastomers (2014-2023) (\$MN)

Table 130 South America Performance Elastomers Market Outlook, By Hydrogenated Nitrile Rubber (HNBR) (2014-2023) (\$MN)

Table 131 South America Performance Elastomers Market Outlook, By Nitrile Butadiene Rubber (NBR) (2014-2023) (\$MN)

Table 132 South America Performance Elastomers Market Outlook, By Fluoroelastomers (2014-2023) (\$MN)

Table 133 South America Performance Elastomers Market Outlook, By Perfluoroelastomers (FFKM) (2014-2023) (\$MN)

Table 134 South America Performance Elastomers Market Outlook, By Fluorocarbon Elastomers (FKM) (2014-2023) (\$MN)

Table 135 South America Performance Elastomers Market Outlook, By Fluorosilicone Elastomers (FVMQ) (2014-2023) (\$MN)

- Table 136 South America Performance Elastomers Market Outlook, By Other Elastomers Types (2014-2023) (\$MN)
- Table 137 South America Performance Elastomers Market Outlook, By Ethylene Acrylic Elastomers (AEM) (2014-2023) (\$MN)
- Table 138 South America Performance Elastomers Market Outlook, By Chlorinated Polyethylene (CPE) (2014-2023) (\$MN)
- Table 139 South America Performance Elastomers Market Outlook, By Ethylene Vinyl Acetate Elastomers (EVM) (2014-2023) (\$MN)
- Table 140 South America Performance Elastomers Market Outlook, By Polyacrylate Rubber (ACM) (2014-2023) (\$MN)
- Table 141 Middle East & Africa Performance Elastomers Market Outlook, By Country (2014-2023) (\$MN)
- Table 142 Middle East & Africa Performance Elastomers Market Outlook, By End User (2014-2023) (\$MN)
- Table 143 Middle East & Africa Performance Elastomers Market Outlook, By Electrical & Electronics (2014-2023) (\$MN)
- Table 144 Middle East & Africa Performance Elastomers Market Outlook, By Wires & Cables (2014-2023) (\$MN)
- Table 145 Middle East & Africa Performance Elastomers Market Outlook, By Industrial Machinery (2014-2023) (\$MN)
- Table 146 Middle East & Africa Performance Elastomers Market Outlook, By Automotive & Transportation (2014-2023) (\$MN)
- Table 147 Middle East & Africa Performance Elastomers Market Outlook, By Building & Construction (2014-2023) (\$MN)
- Table 148 Middle East & Africa Performance Elastomers Market Outlook, By Healthcare (2014-2023) (\$MN)
- Table 149 Middle East & Africa Performance Elastomers Market Outlook, By Other End Users (2014-2023) (\$MN)
- Table 150 Middle East & Africa Performance Elastomers Market Outlook, By Oil & Gas (2014-2023) (\$MN)
- Table 151 Middle East & Africa Performance Elastomers Market Outlook, By Consumer Goods (2014-2023) (\$MN)
- Table 152 Middle East & Africa Performance Elastomers Market Outlook, By Elastomers Type (2014-2023) (\$MN)
- Table 153 Middle East & Africa Performance Elastomers Market Outlook, By Silicone Elastomers (2014-2023) (\$MN)
- Table 154 Middle East & Africa Performance Elastomers Market Outlook, By Room Temperature Vulcanized (RTV) (2014-2023) (\$MN)
- Table 155 Middle East & Africa Performance Elastomers Market Outlook, By High



Temperature Vulcanized (HTV) (2014-2023) (\$MN)

Table 156 Middle East & Africa Performance Elastomers Market Outlook, By Liquid Silicone Rubber (LSR) (2014-2023) (\$MN)

Table 157 Middle East & Africa Performance Elastomers Market Outlook, By Nitrile-Based Elastomers (2014-2023) (\$MN)

Table 158 Middle East & Africa Performance Elastomers Market Outlook, By Hydrogenated Nitrile Rubber (HNBR) (2014-2023) (\$MN)

Table 159 Middle East & Africa Performance Elastomers Market Outlook, By Nitrile Butadiene Rubber (NBR) (2014-2023) (\$MN)

Table 160 Middle East & Africa Performance Elastomers Market Outlook, By Fluoroelastomers (2014-2023) (\$MN)

Table 161 Middle East & Africa Performance Elastomers Market Outlook, By Perfluoroelastomers (FFKM) (2014-2023) (\$MN)

Table 162 Middle East & Africa Performance Elastomers Market Outlook, By Fluorocarbon Elastomers (FKM) (2014-2023) (\$MN)

Table 163 Middle East & Africa Performance Elastomers Market Outlook, By Fluorosilicone Elastomers (FVMQ) (2014-2023) (\$MN)

Table 164 Middle East & Africa Performance Elastomers Market Outlook, By Other Elastomers Types (2014-2023) (\$MN)

Table 165 Middle East & Africa Performance Elastomers Market Outlook, By Ethylene Acrylic Elastomers (AEM) (2014-2023) (\$MN)

Table 166 Middle East & Africa Performance Elastomers Market Outlook, By Chlorinated Polyethylene (CPE) (2014-2023) (\$MN)

Table 167 Middle East & Africa Performance Elastomers Market Outlook, By Ethylene Vinyl Acetate Elastomers (EVM) (2014-2023) (\$MN)

Table 168 Middle East & Africa Performance Elastomers Market Outlook, By Polyacrylate Rubber (ACM) (2014-2023) (\$MN)

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