

Performance Elastomers - Global Market Outlook (2017-2023)

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Abstracts

According to Statistics MRC, the Global Performance Elastomers Market is accounted for \$11.05 billion in 2016 and is expected to reach \$19.19 billion by 2023 growing at a CAGR of 8.2% during the forecast period. Factors such as technological advancements, growing demand in automotive & transportation sectors and rising disposable income are fueling the market growth. However, huge productions cost is hampering the market growth.

Silicone Elastomers segment is anticipated to grow at a significant CAGR during the forecast period attributed to growing usage of silicone elastomers in variety of industries including medical, Building & Construction. Silicone elastomers are mainly available in various forms, such as closed cell sponges, solids, thermally conductive and open cell foams. It offers enriched levels of low extract and purity, which makes it ideal for different applications such as food and drink, biomedical, and pharmaceuticals.

Automotive & Transportation segment commanded the largest market share during the forecast period due to the deployment of strict government policies regarding emission levels. Asia-Pacific is the largest and also fastest growing market during the forecast period owing to rising automotive and transportation sectors in the region. China is expected to be the largest market, whereas India is expected to grow at a fastest CAGR in the Asia-Pacific region. Low production costs and huge population with enhanced middle class lifestyles are driving the market growth in this region.

Some of the key players in Performance Elastomers market include DOW Chemical Company, 3M Company, Exxon Mobil Corporation, E. I. Du Pont De Nemours and Company, Wacker Chemie AG, Mitsui Chemicals, Inc., Tosoh Corporation, Daikin Industries, Ltd., Zeon Chemicals L.P., Showa Denko K.K., JSR Corporation, Polycomp,

Momentive Performance Materials Inc., Solvay S.A. and Shin-Etsu Chemical Co., Ltd.

End Users Covered:

Electrical & Electronics

Industrial Machinery

Automotive & Transportation

Building & Construction

Healthcare

Other End Users

Elastomers Types Covered:

Silicone Elastomers

Nitrile-Based Elastomers

Fluoroelastomers

Other Elastomers Types

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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