

Peat - Global Market Outlook (2020-2028)

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Abstracts

According to Statistics MRC, the Global Peat Market is accounted for \$5.64 billion in 2020 and is expected to reach \$19.27 billion by 2028 growing at a CAGR of 16.6% during the forecast period. Rapidly growing adoption of bio-based fuel and growing demand for electricity generation on account of the growing population are the major factors propelling the market growth. However, the lack of nutrient presence in peat is hampering the market growth.

Peat is an organic matter composed of wetland vegetation that includes various bog plants such as mosses, sedges, and shrubs. Peat, also known as turf, is an accumulation of organic matter or decayed vegetation that is found in natural areas such as mires or peatlands. Peat finds applications in the horticulture and agriculture sectors owing to its rich organic properties, providing excellent aeration and moisture when used with soil.

Based on the application, the agriculture and horticulture segment is estimated to have a lucrative growth due to farmers utilize dried peat to absorb excrement from cattle that are then wintered indoors. Peat holds a crucial position in the agriculture and horticulture segment as it has the essential property of retaining moisture in the soil especially when the soil is dry. This helps in preventing the excess of water from destroying the roots when it is wet.

By geography, the Asia Pacific is going to have a lucrative growth during the forecast period due to the fast urbanization along with the increasing population. Moreover, the rapidly growing agricultural activities led to the huge demand for peat products in this region.

Some of the key players profiled in the Peat Market include Stender GmbH, Tootsi Turvas AS, Jiffy International AS, Oulun Energia Oy, Sun Gro Horticulture, Global Peat,

Premier Tech, T&J Enterprises, Neova AB, Lambert, Klasmann-Deilmann, SMS Exports, Global Coirs & Eggs, Dutch Plantin, CoCo Green (Pvt) Ltd, Bord na Mona, and Vapo Oy.

Types Covered:

Coco Peat

Sod Peat

Material Types Covered:

Fabric

Hemic

Sepric

Applications Covered:

Biofiltration/Water Filtration

Energy Fuel

Agriculture and Horticulture

Domestic

Medicine

Power Generation

Freshwater Aquaria

End Users Covered:

Automotive

Chemical & Petrochemical

Energy & Power

Food & Beverages

Healthcare

Oil & Gas

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025, and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

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Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical

presence, and strategic alliances

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