

Patch Management - Global Market Outlook (2018-2027)

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Abstracts

According to Statistics MRC, the Global Patch Management market accounted for \$522.62 million in 2018 and is expected to reach \$1,532.87 million by 2027 growing at a CAGR of 12.7% during the forecast period. Some of the key factors such as increasing demand for up-to-date applications and ideal government rules & guidelines are driving the market growth. However, low priority of vulnerability remediation act as the restraining factors for the market growth. Moreover, developing market for mobile and web platforms and increased rupture of data and instabilities emerging out of inappropriate execution of patching solutions will provide ample opportunities for the growth of the market.

Patch management is essential for the testing and installation of various changes in the code to existing application or software tools. The procedure ensures repair of system vulnerabilities found post-release of the infrastructure segments. It is a service generally delivered by software companies. The software companies offer these services in order to fix bugs. Various versions of the software are offered to evaluate the current bugs and identify a security hole. They are detected only after the initial release of a software program and patches assist in correcting these bugs. On certain occasions, patches are installed to improve certain functionalities of the program.

By deployment, On-premises segment is going to have a lucrative growth during the forecast period. On-premises solutions provide organizations with full control over all their foundations, applications, frameworks, and data, which can be taken care of and managed by their own IT staff. The organizations where user credentials are critical for business activities would prefer this deployment, as it gives them the flexibility to control their IT frameworks. By geography, Europe is likely to have a huge demand due to the high growth in emerging countries such as UK, Germany, and France in regards to the

advantages of patching, combined with an expansion in the number of applications and Operating System (OS), has led to the market growth in the region.

Some of the key players in this market include Microsoft, IBM, Symantec, ManageEngine, a Division of Zoho Corporation, Avast, Chef Software, Automox, SolarWinds, Ivanti, SysAid Technologies, GFI Languard Software, Micro Focus, Qualys, ConnectWise and Jamf.

Services Covered:

Training and Education

Support and Integration

Consulting

Components Covered:

Patch Management Software

Patch Management Services

Deployments Covered:

Cloud

On-Premises

Features Covered:

Compliance Management and Reporting

Vulnerability Management

Applications Covered:

Personal computer (PC) Terminal

Mobile Terminal

End Users Covered:

Banking, Financial Services, and Insurance

Government and Defense

Retail

Education

Information Technology (IT) and Telecom

Healthcare

Other End Users

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic analysis: Drivers and Constraints, Product/Technology Analysis, Porter's five forces analysis, SWOT analysis etc.

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the clients interest (Note: Depends of feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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