

Parking Management - Global Market Outlook (2017-2023)

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Abstracts

According to Stratistics MRC, the Global Parking Management market is accounted for \$3.11 billion in 2016 and is expected to reach \$6.91 billion by 2023 growing at a CAGR of 12.1%. Rapid increase in production of vehicles had created concern regarding parking, moreover, in addition to that concern for security, connectivity and safety. Overcrowding of vehicles leading to air & noise pollution and advancement in real-time information regarding parking are the factors energizing the market. However, integration of parking system in society and cost sensitiveness depending on the parking sites are the factors restraining the market.

Corporate and Commercial Parks segment among verticals is accounted for major share in market attributing to demand for efficient parking facilities in order to develop safe and clean facilities across cities. Parking Fee and Revenue Management segment is expected to be the dominant solution in market owing to its application in maximizing the profit by optimizing the space and business demand. North American market is accounted for the largest market share on account of rise in number of vehicles in American market. Moreover, Asia-Pacific market is expected to gain traction due to rising municipalities in developing economies.

Some of the key players of the Parking Management market include 3M Company, Amano Corporation, Cubic Corporation, Data Innovations, Inc., IBM Corporation, Indigo, Inrix, Inc., Integrapark, LLC, Kapsch TrafficCom, Siemens AG, Skidata AG, Swarco Corporation, T2 Systems, TCS International Inc, and Xerox Corporation.

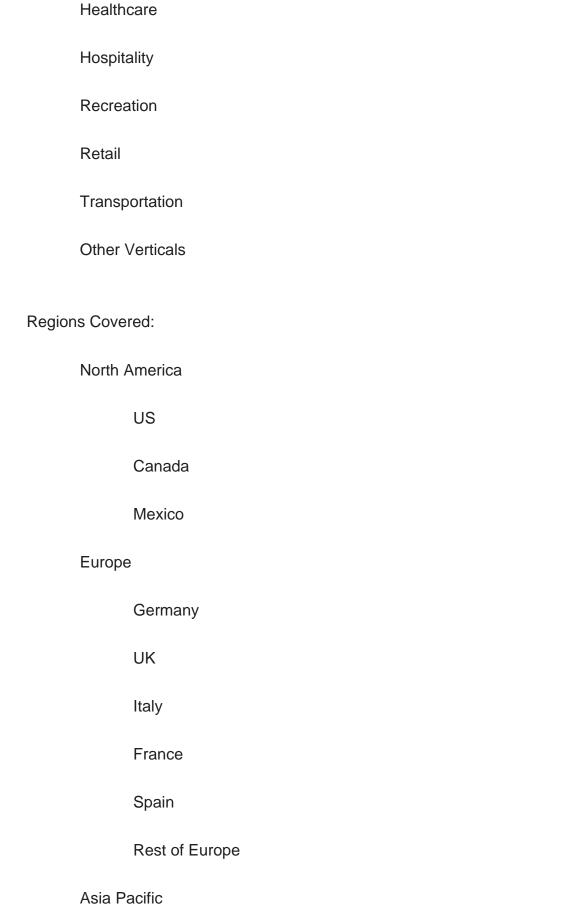
Components Covered:

Professional Services



Software
Hardware
Solutions Covered:
Access Control
Parking Fee Enforcement and Permit Management
Parking Reservation Management
Parking Fee and Revenue Management
Parking Guidance and Slot Management
Security and Surveillance
Valet Parking Management
Parking Site Types Covered:
Off-Street Parking
On-Street Parking
Verticals Covered:
Academia
Banking, Financial Services, and Insurance
Corporate and Commercial Parks
Government and Municipalities







Japan
China
India
Australia
New Zealand
South Korea
Rest of Asia Pacific
South America
Argentina
Brazil
Chile
Rest of South America
Middle East & Africa
Saudi Arabia
UAE
Qatar
South Africa
Rest of Middle East & Africa

What our report offers:



Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements



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