

Paper Diagnostics - Global Market Outlook (2017-2023)

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Abstracts

According to Statistics MRC, the Global Paper Diagnostics market is accounted for \$4.44 billion in 2016 and is expected to reach \$9.28 billion by 2023 growing at a CAGR of 11.11%. The rise in the prevalence of diabetes, low cost of production, growing demand for cost-efficient alternatives coupled with technological advancements, the increasing prevalence of liver disorders, the high reliability of paper diagnostics and rising geriatric population are some the key factors fueling the market growth.

Paper diagnostics are paper-based diagnostic tests performed for the detection of a variety of infectious diseases and food quality monitoring. Lateral flow assay kits are the largest contributors to the paper diagnostics market. Lateral flow assay kits and dipsticks are the two types of paper diagnostic products available in the market. Paper diagnostic tests are useful in reducing the time between the diagnosis of a disorder and treatment procedure. The presence of diseases that require self-monitoring, for instance in diabetes mellitus, and other tests such as pregnancy test, pH test, oxygen sensing; and rising demand for cost effective devices made by technological advancements are the other major factors for paper diagnostics market growth.

The growing incidence rate of infectious diseases such as cancer, human immunodeficiency virus (HIV), and lifestyle-associated disorders such as diabetes and pre-diabetes is responsible for the increasing sales of paper diagnostics in hospitals. The market will continue to grow in the hospital segment for the upcoming years due to the bulk purchase of diagnostic kits, dipsticks, and other consumables. North America commanded the largest market share during the forecast period attributing to the high awareness levels pertaining to initiatives taken by governments and increasing occurrence of diseases such as cancer, HIV, hepatitis.

Some of the key players in global paper diagnostics market include ARKRAY, ACON Laboratories, Abingdon Health, Abcam, Alere, Bio-Rad Laboratories, Siemens Healthcare, Surmodics, Sigma-Aldrich (Merck Millipore), SD Biosensor, NanoHybrids, Innova Biosciences, DCN Diagnostics, Cytodiagnostics, Chembio Diagnostic Systems, BIOPORTO and BBI Solutions.

Products Covered:

Dipsticks

Lateral flow assay kits

Applications Covered:

Food Quality Testing

Environmental Monitoring

Clinical Diagnostics

Device Types Covered:

Diagnostics Devices

Monitoring Devices

End Users Covered:

Home Healthcare

Hospitals

Biotech-Pharma Research

Other End Users

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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