

Operational Digital Oilfield - Global Market Outlook (2016-2022)

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Abstracts

According to Statistics MRC, the Global Operational Digital Oilfield market is estimated to be \$24.2 billion in 2015 and is expected to reach \$33.8 billion by 2022 growing at a CAGR of 4.9% from 2015-2022. Some of the major drivers impacting the demand for the market include advancements in technology, production optimization and manufacturing oil from mature oilfields. However, instable oil prices will create a critical challenge for the market. Moreover, the market has tremendous growth opportunity with integration of complicated hardware and software solutions in oilfields.

Automation & Instrumentation segment is expected to witness a highest growth rate during the forecast period due to declining human capital in industry and growing demand for automated oilfield process. By geography, North America dominated the global market owing to rising exploration for unconventional oil and gas resources.

Some of the key players in this market include BP p.l.c., Baker Hughes Incorporated, Lockheed Martin Canada CDL Systems, Statoil ASA, Honeywell International, Halliburton Company, Kongsberg Gruppen, HIS Inc., Katalyst Data Management and China National Petroleum (CNPC).

Process Covered:

Reservoir

Production Optimizations

Drilling Optimization

Other Process

Service Covered:

Automation & Instrumentation

IT Service

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

Rest of the World

Middle East

Brazil

Argentina

South Africa

Egypt

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Contents

1 EXECUTIVE SUMMARY

2 PREFACE

- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
 - 2.4.1 Data Mining
 - 2.4.2 Data Analysis
 - 2.4.3 Data Validation
 - 2.4.4 Research Approach
- 2.5 Research Sources
 - 2.5.1 Primary Research Sources
 - 2.5.2 Secondary Research Sources
 - 2.5.3 Assumptions

3 MARKET TREND ANALYSIS

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.6 Emerging markets

4 PORTERS FIVE FORCE ANALYSIS

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry

5 GLOBAL OPERATIONAL DIGITAL OILFIELD MARKET, BY PROCESS

- 5.1 Introduction

- 5.2 Reservoir
- 5.3 Production Optimizations
- 5.4 Drilling Optimization
- 5.5 Other Process
 - 5.5.1 Asset management
 - 5.5.2 Safety Management
 - 5.5.3 Maintenance & repair

6 GLOBAL OPERATIONAL DIGITAL OILFIELD MARKET, BY SERVICE

- 6.1 Introduction
- 6.2 Automation & Instrumentation
 - 6.2.1 Distributed Control System DCS
 - 6.2.2 Supervisory Control And Data Acquisition SCADA
 - 6.2.3 Programmable Logic Controller PLC
 - 6.2.4 Intelligent Wells
 - 6.2.5 Computational Pipeline Monitoring CPM
 - 6.2.6 Wireless Sensor
 - 6.2.7 Safety System
- 6.3 IT Service
 - 6.3.1 Outsourcing
 - 6.3.2 Equipment & Software
 - 6.3.2.1 4-D Visualization and Modeling
 - 6.3.2.2 Remote Communications Technology

7 GLOBAL OPERATIONAL DIGITAL OILFIELD MARKET, BY GEOGRAPHY

- 7.1 North America
 - 7.1.1 US
 - 7.1.2 Canada
 - 7.1.3 Mexico
- 7.2 Europe
 - 7.2.1 Germany
 - 7.2.2 France
 - 7.2.3 Italy
 - 7.2.4 UK
 - 7.2.5 Spain
 - 7.2.7 Rest of Europe
- 7.3 Asia Pacific

- 7.3.1 Japan
- 7.3.2 China
- 7.3.3 India
- 7.3.4 Australia
- 7.3.5 New Zealand
- 7.3.7 Rest of Asia Pacific
- 7.4 Rest of the World
 - 7.4.1 Middle East
 - 7.4.2 Brazil
 - 7.4.3 Argentina
 - 7.4.4 South Africa
 - 7.4.5 Egypt

8 KEY DEVELOPMENTS

- 8.1 Agreements, Partnerships, Collaborations and Joint Ventures
- 8.2 Acquisitions & Mergers
- 8.3 New Product Launch
- 8.4 Expansions
- 8.5 Other Key Strategies

9 COMPANY PROFILING

- 9.1 BP p.l.c.
- 9.2 Baker Hughes Incorporated
- 9.3 Lockheed Martin Canada CDL Systems
- 9.4 Statoil ASA
- 9.5 Honeywell International
- 9.6 Halliburton Company
- 9.7 Kongsberg Gruppen
- 9.8 HIS Inc.
- 9.9 Katalyst Data Management
- 9.10 China National Petroleum (CNPC)
- 9.11 Point cross Inc
- 9.12 Nabors Industries Ltd
- 9.13 Petrolink
- 9.14 Pason system, Inc
- 9.15 Paradigm Limited
- 9.16 Microseismic

- 9.17 National Oilwell Varco
- 9.18 Redline Communications Group
- 9.19 Rockwell Automation
- 9.20 Siemens AG
- 9.21 Superior Energy Services Inc
- 9.22 Schlumberger Ltd
- 9.23 Weatherford International
- 9.24 Royal Dutch Shell

List Of Tables

LIST OF TABLES

- 1 Global Operational Digital Oilfield Market Analysis, by Region, (2013-2022) (\$MN)
- 2 Global Operational Digital Oilfield Market Analysis, by Process, (2013-2022) (\$MN)
- 3 Global Operational Digital Oilfield Market Analysis, by Reservoir, (2013-2022) (\$MN)
- 4 Global Operational Digital Oilfield Market Analysis, by Production Optimizations, (2013-2022) (\$MN)
- 5 Global Operational Digital Oilfield Market Analysis, by Drilling Optimization, (2013-2022) (\$MN)
- 6 Global Operational Digital Oilfield Market Analysis, by Other Process, (2013-2022) (\$MN)
- 7 Global Operational Digital Oilfield Market Analysis, by Asset management, (2013-2022) (\$MN)
- 8 Global Operational Digital Oilfield Market Analysis, by Safety Management, (2013-2022) (\$MN)
- 9 Global Operational Digital Oilfield Market Analysis, by Maintenance & repair, (2013-2022) (\$MN)
- 10 Global Operational Digital Oilfield Market Analysis, by Service, (2013-2022) (\$MN)
- 11 Global Operational Digital Oilfield Market Analysis, by Automation & Instrumentation, (2013-2022) (\$MN)
- 12 Global Operational Digital Oilfield Market Analysis, by Distributed Control System DCS, (2013-2022) (\$MN)
- 13 Global Operational Digital Oilfield Market Analysis, by Supervisory Control And Data AcquisitionSCADA, (2013-2022) (\$MN)
- 14 Global Operational Digital Oilfield Market Analysis, by Programmable Logic ControllerPLC, (2013-2022) (\$MN)
- 15 Global Operational Digital Oilfield Market Analysis, by Intelligent Wells, (2013-2022) (\$MN)
- 16 Global Operational Digital Oilfield Market Analysis, by Computational Pipeline Monitoring CPM, (2013-2022) (\$MN)
- 17 Global Operational Digital Oilfield Market Analysis, by Wireless Sensor, (2013-2022) (\$MN)
- 18 Global Operational Digital Oilfield Market Analysis, by Safety System, (2013-2022) (\$MN)
- 19 Global Operational Digital Oilfield Market Analysis, by IT Service, (2013-2022) (\$MN)
- 20 Global Operational Digital Oilfield Market Analysis, by Outsourcing, (2013-2022) (\$MN)

- 21 Global Operational Digital Oilfield Market Analysis, by Equipment & Software, (2013-2022) (\$MN)
- 22 North America Operational Digital Oilfield Market Analysis, by Country, (2013-2022) (\$MN)
- 23 North America Operational Digital Oilfield Market Analysis, by Process, (2013-2022) (\$MN)
- 24 North America Operational Digital Oilfield Market Analysis, by Reservoir, (2013-2022) (\$MN)
- 25 North America Operational Digital Oilfield Market Analysis, by Production Optimizations, (2013-2022) (\$MN)
- 26 North America Operational Digital Oilfield Market Analysis, by Drilling Optimization, (2013-2022) (\$MN)
- 27 North America Operational Digital Oilfield Market Analysis, by Other Process, (2013-2022) (\$MN)
- 28 North America Operational Digital Oilfield Market Analysis, by Asset management, (2013-2022) (\$MN)
- 29 North America Operational Digital Oilfield Market Analysis, by Safety Management, (2013-2022) (\$MN)
- 30 North America Operational Digital Oilfield Market Analysis, by Maintenance & repair, (2013-2022) (\$MN)
- 31 North America Operational Digital Oilfield Market Analysis, by Service, (2013-2022) (\$MN)
- 32 North America Operational Digital Oilfield Market Analysis, by Automation & Instrumentation, (2013-2022) (\$MN)
- 33 North America Operational Digital Oilfield Market Analysis, by Distributed Control System DCS, (2013-2022) (\$MN)
- 34 North America Operational Digital Oilfield Market Analysis, by Supervisory Control And Data Acquisition SCADA, (2013-2022) (\$MN)
- 35 North America Operational Digital Oilfield Market Analysis, by Programmable Logic Controller PLC, (2013-2022) (\$MN)
- 36 North America Operational Digital Oilfield Market Analysis, by Intelligent Wells, (2013-2022) (\$MN)
- 37 North America Operational Digital Oilfield Market Analysis, by Computational Pipeline Monitoring CPM, (2013-2022) (\$MN)
- 38 North America Operational Digital Oilfield Market Analysis, by Wireless Sensor, (2013-2022) (\$MN)
- 39 North America Operational Digital Oilfield Market Analysis, by Safety System, (2013-2022) (\$MN)
- 40 North America Operational Digital Oilfield Market Analysis, by IT Service,

(2013-2022) (\$MN)

41 North America Operational Digital Oilfield Market Analysis, by Outsourcing, (2013-2022) (\$MN)

42 North America Operational Digital Oilfield Market Analysis, by Equipment & Software, (2013-2022) (\$MN)

43 Europe Operational Digital Oilfield Market Analysis, by Country, (2013-2022) (\$MN)

44 Europe Operational Digital Oilfield Market Analysis, by Process, (2013-2022) (\$MN)

45 Europe Operational Digital Oilfield Market Analysis, by Reservoir, (2013-2022) (\$MN)

46 Europe Operational Digital Oilfield Market Analysis, by Production Optimizations, (2013-2022) (\$MN)

47 Europe Operational Digital Oilfield Market Analysis, by Drilling Optimization, (2013-2022) (\$MN)

48 Europe Operational Digital Oilfield Market Analysis, by Other Process, (2013-2022) (\$MN)

49 Europe Operational Digital Oilfield Market Analysis, by Asset management, (2013-2022) (\$MN)

50 Europe Operational Digital Oilfield Market Analysis, by Safety Management, (2013-2022) (\$MN)

51 Europe Operational Digital Oilfield Market Analysis, by Maintenance & repair, (2013-2022) (\$MN)

52 Europe Operational Digital Oilfield Market Analysis, by Service, (2013-2022) (\$MN)

53 Europe Operational Digital Oilfield Market Analysis, by Automation & Instrumentation, (2013-2022) (\$MN)

54 Europe Operational Digital Oilfield Market Analysis, by Distributed Control System DCS, (2013-2022) (\$MN)

55 Europe Operational Digital Oilfield Market Analysis, by Supervisory Control And Data Acquisition SCADA, (2013-2022) (\$MN)

56 Europe Operational Digital Oilfield Market Analysis, by Programmable Logic Controller PLC, (2013-2022) (\$MN)

57 Europe Operational Digital Oilfield Market Analysis, by Intelligent Wells, (2013-2022) (\$MN)

58 Europe Operational Digital Oilfield Market Analysis, by Computational Pipeline Monitoring CPM, (2013-2022) (\$MN)

59 Europe Operational Digital Oilfield Market Analysis, by Wireless Sensor, (2013-2022) (\$MN)

60 Europe Operational Digital Oilfield Market Analysis, by Safety System, (2013-2022) (\$MN)

61 Europe Operational Digital Oilfield Market Analysis, by IT Service, (2013-2022)

(\$MN)

62 Europe Operational Digital Oilfield Market Analysis, by Outsourcing, (2013-2022)

(\$MN)

63 Europe Operational Digital Oilfield Market Analysis, by Equipment & Software,
(2013-2022) (\$MN)

64 Asia Pacific Operational Digital Oilfield Market Analysis, by Country, (2013-2022)
(\$MN)

65 Asia Pacific Operational Digital Oilfield Market Analysis, by Process, (2013-2022)
(\$MN)

66 Asia Pacific Operational Digital Oilfield Market Analysis, by Reservoir, (2013-2022)
(\$MN)

67 Asia Pacific Operational Digital Oilfield Market Analysis, by Production
Optimizations, (2013-2022) (\$MN)

68 Asia Pacific Operational Digital Oilfield Market Analysis, by Drilling Optimization,
(2013-2022) (\$MN)

69 Asia Pacific Operational Digital Oilfield Market Analysis, by Other Process,
(2013-2022) (\$MN)

70 Asia Pacific Operational Digital Oilfield Market Analysis, by Asset management,
(2013-2022) (\$MN)

71 Asia Pacific Operational Digital Oilfield Market Analysis, by Safety Management,
(2013-2022) (\$MN)

72 Asia Pacific Operational Digital Oilfield Market Analysis, by Maintenance & repair,
(2013-2022) (\$MN)

73 Asia Pacific Operational Digital Oilfield Market Analysis, by Service, (2013-2022)
(\$MN)

74 Asia Pacific Operational Digital Oilfield Market Analysis, by Automation &
Instrumentation, (2013-2022) (\$MN)

75 Asia Pacific Operational Digital Oilfield Market Analysis, by Distributed Control
System DCS, (2013-2022) (\$MN)

76 Asia Pacific Operational Digital Oilfield Market Analysis, by Supervisory Control And
Data AcquisitionSCADA, (2013-2022) (\$MN)

77 Asia Pacific Operational Digital Oilfield Market Analysis, by Programmable Logic
ControllerPLC, (2013-2022) (\$MN)

78 Asia Pacific Operational Digital Oilfield Market Analysis, by Intelligent Wells,
(2013-2022) (\$MN)

79 Asia Pacific Operational Digital Oilfield Market Analysis, by Computational Pipeline
Monitoring CPM, (2013-2022) (\$MN)

80 Asia Pacific Operational Digital Oilfield Market Analysis, by Wireless Sensor,
(2013-2022) (\$MN)

- 81 Asia Pacific Operational Digital Oilfield Market Analysis, by Safety System, (2013-2022) (\$MN)
- 82 Asia Pacific Operational Digital Oilfield Market Analysis, by IT Service, (2013-2022) (\$MN)
- 83 Asia Pacific Operational Digital Oilfield Market Analysis, by Outsourcing, (2013-2022) (\$MN)
- 84 Asia Pacific Operational Digital Oilfield Market Analysis, by Equipment & Software, (2013-2022) (\$MN)
- 85 RoW Operational Digital Oilfield Market Analysis, by Country, (2013-2022) (\$MN)
- 86 RoW Operational Digital Oilfield Market Analysis, by Process, (2013-2022) (\$MN)
- 87 RoW Operational Digital Oilfield Market Analysis, by Reservoir, (2013-2022) (\$MN)
- 88 RoW Operational Digital Oilfield Market Analysis, by Production Optimizations, (2013-2022) (\$MN)
- 89 RoW Operational Digital Oilfield Market Analysis, by Drilling Optimization, (2013-2022) (\$MN)
- 90 RoW Operational Digital Oilfield Market Analysis, by Other Process, (2013-2022) (\$MN)
- 91 RoW Operational Digital Oilfield Market Analysis, by Asset management, (2013-2022) (\$MN)
- 92 RoW Operational Digital Oilfield Market Analysis, by Safety Management, (2013-2022) (\$MN)
- 93 RoW Operational Digital Oilfield Market Analysis, by Maintenance & repair, (2013-2022) (\$MN)
- 94 RoW Operational Digital Oilfield Market Analysis, by Service, (2013-2022) (\$MN)
- 95 RoW Operational Digital Oilfield Market Analysis, by Automation & Instrumentation, (2013-2022) (\$MN)
- 96 RoW Operational Digital Oilfield Market Analysis, by Distributed Control System DCS, (2013-2022) (\$MN)
- 97 RoW Operational Digital Oilfield Market Analysis, by Supervisory Control And Data AcquisitionSCADA, (2013-2022) (\$MN)
- 98 RoW Operational Digital Oilfield Market Analysis, by Programmable Logic ControllerPLC, (2013-2022) (\$MN)
- 99 RoW Operational Digital Oilfield Market Analysis, by Intelligent Wells, (2013-2022) (\$MN)
- 100 RoW Operational Digital Oilfield Market Analysis, by Computational Pipeline Monitoring CPM, (2013-2022) (\$MN)
- 101 RoW Operational Digital Oilfield Market Analysis, by Wireless Sensor, (2013-2022) (\$MN)
- 102 RoW Operational Digital Oilfield Market Analysis, by Safety System, (2013-2022)

(\$MN)

103 RoW Operational Digital Oilfield Market Analysis, by IT Service, (2013-2022) (\$MN)

104 RoW Operational Digital Oilfield Market Analysis, by Outsourcing, (2013-2022)

(\$MN)

105 RoW Operational Digital Oilfield Market Analysis, by Equipment & Software,
(2013-2022) (\$MN)

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