

# On-highway Vehicle Lighting - Global Market Outlook (2017-2026)

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## Abstracts

According to Statistics MRC, the Global On-highway Vehicle Lighting Market is accounted for \$25.98 billion in 2017 and is expected to reach \$45.97 billion by 2026 growing at a CAGR of 6.5% during the forecast period. Growing automobile production across various regions, increasing adoption of LED lamps and rising penetration of energy-efficient light sources are some of the factors propelling the market growth. However, altering climate in several countries due to global warming creates smog, which acts as restraining the market growth.

On-highway vehicle lighting is a phrase used for the lighting used in passenger and commercial vehicles, excluding off-road vehicles. All vehicles manufactured to be run on tar roads are termed as on-highway vehicles, and the lighting utilized in such vehicles is termed as on-highway lighting. All vehicles are equipped with diverse types of lighting such as interior and exterior.

Based on application, Headlights segment holds the significant market growth during the forecast period. The growth is attributed due to rising production of motor vehicles and varying prices of light sources and technological advancements.

By geography, Asia Pacific has the largest market share during the forecast period due to rapidly rising automotive sector, strict regulations by local governments concerning the use of energy-efficient lighting sources are some of the factors driving the market in this region.

Some of the key players profiled in the On-highway Vehicle Lighting Market include Continental AG, Robert Bosch GmbH, Valeo S.A., Spyder Auto, Magneti Marelli S.p.A., Koito Manufacturing CO., LTD., Denso Corporation, Ichikoh Industries Ltd, De Amertek

Corp, LG Display Co., Ltd., Neolite ZKW, Hyundai Mobis, Varroc Group, Johnson Electric and Lumberg Holding.

Vehicle Types Covered:

Heavy Trucks (Class 7 & 8)

Light Trucks (Class 1-3)

Medium Trucks (Class 4-6)

Bus

Motorcycle

Passenger Car

Electric vehicle

Products Covered:

High Intensity Discharge (HID)

Incandescent

Halogen

Light-Emitting Diode (LED)

LASER

Organic Light Emitting Diode (OLED)

Xenon

Application Covered:

Internal Lights

Headlights

Other External Lights

Sales Channel Covered:

Aftermarket

Original Equipment Manufacturer (OEM)

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

*On-highway Vehicle Lighting - Global Market Outlook (2017-2026)*

Market share assessments for the regional and country level segments

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic analysis: Drivers and Constraints, Product/Technology Analysis, Porter's five forces analysis, SWOT analysis etc.

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

#### Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

##### Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

##### Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the clients interest (Note: Depends of feasibility check)

## Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

## Contents

### **1 EXECUTIVE SUMMARY**

### **2 PREFACE**

- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
  - 2.4.1 Data Mining
  - 2.4.2 Data Analysis
  - 2.4.3 Data Validation
  - 2.4.4 Research Approach
- 2.5 Research Sources
  - 2.5.1 Primary Research Sources
  - 2.5.2 Secondary Research Sources
  - 2.5.3 Assumptions

### **3 MARKET TREND ANALYSIS**

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.6 Product Analysis
- 3.7 Application Analysis
- 3.8 Emerging Markets
- 3.9 Futuristic Market Scenario

### **4 PORTERS FIVE FORCE ANALYSIS**

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry

## **5 GLOBAL ON-HIGHWAY VEHICLE LIGHTING MARKET, BY VEHICLE TYPE**

- 5.1 Introduction
- 5.2 Heavy Trucks (Class 7 & 8)
- 5.3 Light Trucks (Class 1-3)
- 5.4 Medium Trucks (Class 4-6)
- 5.5 Bus
- 5.6 Motorcycle
- 5.7 Passenger Car
  - 5.7.1 Sedan
  - 5.7.2 Hatchback
  - 5.7.3 Multi Utility Vehicle (MUV)/Sport Utility Vehicle (SUV)
- 5.8 Electric vehicle
  - 5.8.1 Plug-in Hybrid Vehicle
  - 5.8.2 Hybrid Electric Vehicle
  - 5.8.3 Battery Electric Vehicle

## **6 GLOBAL ON-HIGHWAY VEHICLE LIGHTING MARKET, BY PRODUCT**

- 6.1 Introduction
- 6.2 High Intensity Discharge (HID)
- 6.3 Incandescent
- 6.4 Halogen
- 6.5 Light-Emitting Diode (LED)
- 6.6 LASER
- 6.7 Organic Light Emitting Diode (OLED)
- 6.8 Xenon

## **7 GLOBAL ON-HIGHWAY VEHICLE LIGHTING MARKET, BY APPLICATION**

- 7.1 Introduction
- 7.2 Internal Lights
- 7.3 Headlights
- 7.4 Other External Lights

## **8 GLOBAL ON-HIGHWAY VEHICLE LIGHTING MARKET, BY SALES CHANNEL**

- 8.1 Introduction
- 8.2 Aftermarket



### 8.3 Original Equipment Manufacturer (OEM)

## **9 GLOBAL ON-HIGHWAY VEHICLE LIGHTING MARKET, BY GEOGRAPHY**

### 9.1 Introduction

### 9.2 North America

#### 9.2.1 US

#### 9.2.2 Canada

#### 9.2.3 Mexico

### 9.3 Europe

#### 9.3.1 Germany

#### 9.3.2 UK

#### 9.3.3 Italy

#### 9.3.4 France

#### 9.3.5 Spain

#### 9.3.6 Rest of Europe

### 9.4 Asia Pacific

#### 9.4.1 Japan

#### 9.4.2 China

#### 9.4.3 India

#### 9.4.4 Australia

#### 9.4.5 New Zealand

#### 9.4.6 South Korea

#### 9.4.7 Rest of Asia Pacific

### 9.5 South America

#### 9.5.1 Argentina

#### 9.5.2 Brazil

#### 9.5.3 Chile

#### 9.5.4 Rest of South America

### 9.6 Middle East & Africa

#### 9.6.1 Saudi Arabia

#### 9.6.2 UAE

#### 9.6.3 Qatar

#### 9.6.4 South Africa

#### 9.6.5 Rest of Middle East & Africa

## **10 KEY DEVELOPMENTS**

### 10.1 Agreements, Partnerships, Collaborations and Joint Ventures

- 10.2 Acquisitions & Mergers
- 10.3 New Product Launch
- 10.4 Expansions
- 10.5 Other Key Strategies

## **11 COMPANY PROFILING**

- 11.1 Continental AG
- 11.2 Robert Bosch GmbH
- 11.3 Valeo S.A.
- 11.4 Spyder Auto
- 11.5 Magneti Marelli S.p.A.
- 11.6 Koito Manufacturing CO., LTD.
- 11.7 Denso Corporation
- 11.8 Ichikoh Industries Ltd
- 11.9 De Amertek Corp
- 11.10 LG Display Co., Ltd.
- 11.11 Neolite ZKW
- 11.12 Hyundai Mobis
- 11.13 Varroc Group
- 11.14 Johnson Electric
- 11.15 Lumberg Holding

## List Of Tables

### LIST OF TABLES

Table 1 Global On-highway Vehicle Lighting Market Outlook, By Region (2016-2026) (\$MN)

Table 2 Global On-highway Vehicle Lighting Market Outlook, By Vehicle Type (2016-2026) (\$MN)

Table 3 Global On-highway Vehicle Lighting Market Outlook, By Heavy Trucks (Class 7 & 8) (2016-2026) (\$MN)

Table 4 Global On-highway Vehicle Lighting Market Outlook, By Light Trucks (Class 1-3) (2016-2026) (\$MN)

Table 5 Global On-highway Vehicle Lighting Market Outlook, By Medium Trucks (Class 4-6) (2016-2026) (\$MN)

Table 6 Global On-highway Vehicle Lighting Market Outlook, By Bus (2016-2026) (\$MN)

Table 7 Global On-highway Vehicle Lighting Market Outlook, By Motorcycle (2016-2026) (\$MN)

Table 8 Global On-highway Vehicle Lighting Market Outlook, By Passenger Car (2016-2026) (\$MN)

Table 9 Global On-highway Vehicle Lighting Market Outlook, By Sedan (2016-2026) (\$MN)

Table 10 Global On-highway Vehicle Lighting Market Outlook, By Hatchback (2016-2026) (\$MN)

Table 11 Global On-highway Vehicle Lighting Market Outlook, By Multi Utility Vehicle (MUV)/Sport Utility Vehicle (SUV) (2016-2026) (\$MN)

Table 12 Global On-highway Vehicle Lighting Market Outlook, By Electric vehicle (2016-2026) (\$MN)

Table 13 Global On-highway Vehicle Lighting Market Outlook, By Plug-in Hybrid Vehicle (2016-2026) (\$MN)

Table 14 Global On-highway Vehicle Lighting Market Outlook, By Hybrid Electric Vehicle (2016-2026) (\$MN)

Table 15 Global On-highway Vehicle Lighting Market Outlook, By Battery Electric Vehicle (2016-2026) (\$MN)

Table 16 Global On-highway Vehicle Lighting Market Outlook, By Product (2016-2026) (\$MN)

Table 17 Global On-highway Vehicle Lighting Market Outlook, By High Intensity Discharge (HID) (2016-2026) (\$MN)

Table 18 Global On-highway Vehicle Lighting Market Outlook, By Incandescent

(2016-2026) (\$MN)

Table 19 Global On-highway Vehicle Lighting Market Outlook, By Halogen (2016-2026) (\$MN)

Table 20 Global On-highway Vehicle Lighting Market Outlook, By Light-Emitting Diode (LED) (2016-2026) (\$MN)

Table 21 Global On-highway Vehicle Lighting Market Outlook, By LASER (2016-2026) (\$MN)

Table 22 Global On-highway Vehicle Lighting Market Outlook, By Organic Light Emitting Diode (OLED) (2016-2026) (\$MN)

Table 23 Global On-highway Vehicle Lighting Market Outlook, By Xenon (2016-2026) (\$MN)

Table 24 Global On-highway Vehicle Lighting Market Outlook, By Application (2016-2026) (\$MN)

Table 25 Global On-highway Vehicle Lighting Market Outlook, By Internal Lights (2016-2026) (\$MN)

Table 26 Global On-highway Vehicle Lighting Market Outlook, By Headlights (2016-2026) (\$MN)

Table 27 Global On-highway Vehicle Lighting Market Outlook, By Other External Lights (2016-2026) (\$MN)

Table 28 Global On-highway Vehicle Lighting Market Outlook, By Sales Channel (2016-2026) (\$MN)

Table 29 Global On-highway Vehicle Lighting Market Outlook, By Aftermarket (2016-2026) (\$MN)

Table 30 Global On-highway Vehicle Lighting Market Outlook, By Original Equipment Manufacturer (OEM) (2016-2026) (\$MN)

Table 31 North America On-highway Vehicle Lighting Market Outlook, By Country (2016-2026) (\$MN)

Table 32 North America On-highway Vehicle Lighting Market Outlook, By Vehicle Type (2016-2026) (\$MN)

Table 33 North America On-highway Vehicle Lighting Market Outlook, By Heavy Trucks (Class 7 & 8) (2016-2026) (\$MN)

Table 34 North America On-highway Vehicle Lighting Market Outlook, By Light Trucks (Class 1-3) (2016-2026) (\$MN)

Table 35 North America On-highway Vehicle Lighting Market Outlook, By Medium Trucks (Class 4-6) (2016-2026) (\$MN)

Table 36 North America On-highway Vehicle Lighting Market Outlook, By Bus (2016-2026) (\$MN)

Table 37 North America On-highway Vehicle Lighting Market Outlook, By Motorcycle (2016-2026) (\$MN)

Table 38 North America On-highway Vehicle Lighting Market Outlook, By Passenger Car (2016-2026) (\$MN)

Table 39 North America On-highway Vehicle Lighting Market Outlook, By Sedan (2016-2026) (\$MN)

Table 40 North America On-highway Vehicle Lighting Market Outlook, By Hatchback (2016-2026) (\$MN)

Table 41 North America On-highway Vehicle Lighting Market Outlook, By Multi Utility Vehicle (MUV)/Sport Utility Vehicle (SUV) (2016-2026) (\$MN)

Table 42 North America On-highway Vehicle Lighting Market Outlook, By Electric vehicle (2016-2026) (\$MN)

Table 43 North America On-highway Vehicle Lighting Market Outlook, By Plug-in Hybrid Vehicle (2016-2026) (\$MN)

Table 44 North America On-highway Vehicle Lighting Market Outlook, By Hybrid Electric Vehicle (2016-2026) (\$MN)

Table 45 North America On-highway Vehicle Lighting Market Outlook, By Battery Electric Vehicle (2016-2026) (\$MN)

Table 46 North America On-highway Vehicle Lighting Market Outlook, By Product (2016-2026) (\$MN)

Table 47 North America On-highway Vehicle Lighting Market Outlook, By High Intensity Discharge (HID) (2016-2026) (\$MN)

Table 48 North America On-highway Vehicle Lighting Market Outlook, By Incandescent (2016-2026) (\$MN)

Table 49 North America On-highway Vehicle Lighting Market Outlook, By Halogen (2016-2026) (\$MN)

Table 50 North America On-highway Vehicle Lighting Market Outlook, By Light-Emitting Diode (LED) (2016-2026) (\$MN)

Table 51 North America On-highway Vehicle Lighting Market Outlook, By LASER (2016-2026) (\$MN)

Table 52 North America On-highway Vehicle Lighting Market Outlook, By Organic Light Emitting Diode (OLED) (2016-2026) (\$MN)

Table 53 North America On-highway Vehicle Lighting Market Outlook, By Xenon (2016-2026) (\$MN)

Table 54 North America On-highway Vehicle Lighting Market Outlook, By Application (2016-2026) (\$MN)

Table 55 North America On-highway Vehicle Lighting Market Outlook, By Internal Lights (2016-2026) (\$MN)

Table 56 North America On-highway Vehicle Lighting Market Outlook, By Headlights (2016-2026) (\$MN)

Table 57 North America On-highway Vehicle Lighting Market Outlook, By Other

External Lights (2016-2026) (\$MN)

Table 58 North America On-highway Vehicle Lighting Market Outlook, By Sales Channel (2016-2026) (\$MN)

Table 59 North America On-highway Vehicle Lighting Market Outlook, By Aftermarket (2016-2026) (\$MN)

Table 60 North America On-highway Vehicle Lighting Market Outlook, By Original Equipment Manufacturer (OEM) (2016-2026) (\$MN)

Table 61 Europe On-highway Vehicle Lighting Market Outlook, By Country (2016-2026) (\$MN)

Table 62 Europe On-highway Vehicle Lighting Market Outlook, By Vehicle Type (2016-2026) (\$MN)

Table 63 Europe On-highway Vehicle Lighting Market Outlook, By Heavy Trucks (Class 7 & 8) (2016-2026) (\$MN)

Table 64 Europe On-highway Vehicle Lighting Market Outlook, By Light Trucks (Class 1-3) (2016-2026) (\$MN)

Table 65 Europe On-highway Vehicle Lighting Market Outlook, By Medium Trucks (Class 4-6) (2016-2026) (\$MN)

Table 66 Europe On-highway Vehicle Lighting Market Outlook, By Bus (2016-2026) (\$MN)

Table 67 Europe On-highway Vehicle Lighting Market Outlook, By Motorcycle (2016-2026) (\$MN)

Table 68 Europe On-highway Vehicle Lighting Market Outlook, By Passenger Car (2016-2026) (\$MN)

Table 69 Europe On-highway Vehicle Lighting Market Outlook, By Sedan (2016-2026) (\$MN)

Table 70 Europe On-highway Vehicle Lighting Market Outlook, By Hatchback (2016-2026) (\$MN)

Table 71 Europe On-highway Vehicle Lighting Market Outlook, By Multi Utility Vehicle (MUV)/Sport Utility Vehicle (SUV) (2016-2026) (\$MN)

Table 72 Europe On-highway Vehicle Lighting Market Outlook, By Electric vehicle (2016-2026) (\$MN)

Table 73 Europe On-highway Vehicle Lighting Market Outlook, By Plug-in Hybrid Vehicle (2016-2026) (\$MN)

Table 74 Europe On-highway Vehicle Lighting Market Outlook, By Hybrid Electric Vehicle (2016-2026) (\$MN)

Table 75 Europe On-highway Vehicle Lighting Market Outlook, By Battery Electric Vehicle (2016-2026) (\$MN)

Table 76 Europe On-highway Vehicle Lighting Market Outlook, By Product (2016-2026) (\$MN)

Table 77 Europe On-highway Vehicle Lighting Market Outlook, By High Intensity Discharge (HID) (2016-2026) (\$MN)

Table 78 Europe On-highway Vehicle Lighting Market Outlook, By Incandescent (2016-2026) (\$MN)

Table 79 Europe On-highway Vehicle Lighting Market Outlook, By Halogen (2016-2026) (\$MN)

Table 80 Europe On-highway Vehicle Lighting Market Outlook, By Light-Emitting Diode (LED) (2016-2026) (\$MN)

Table 81 Europe On-highway Vehicle Lighting Market Outlook, By LASER (2016-2026) (\$MN)

Table 82 Europe On-highway Vehicle Lighting Market Outlook, By Organic Light Emitting Diode (OLED) (2016-2026) (\$MN)

Table 83 Europe On-highway Vehicle Lighting Market Outlook, By Xenon (2016-2026) (\$MN)

Table 84 Europe On-highway Vehicle Lighting Market Outlook, By Application (2016-2026) (\$MN)

Table 85 Europe On-highway Vehicle Lighting Market Outlook, By Internal Lights (2016-2026) (\$MN)

Table 86 Europe On-highway Vehicle Lighting Market Outlook, By Headlights (2016-2026) (\$MN)

Table 87 Europe On-highway Vehicle Lighting Market Outlook, By Other External Lights (2016-2026) (\$MN)

Table 88 Europe On-highway Vehicle Lighting Market Outlook, By Sales Channel (2016-2026) (\$MN)

Table 89 Europe On-highway Vehicle Lighting Market Outlook, By Aftermarket (2016-2026) (\$MN)

Table 90 Europe On-highway Vehicle Lighting Market Outlook, By Original Equipment Manufacturer (OEM) (2016-2026) (\$MN)

Table 91 Asia Pacific On-highway Vehicle Lighting Market Outlook, By Country (2016-2026) (\$MN)

Table 92 Asia Pacific On-highway Vehicle Lighting Market Outlook, By Vehicle Type (2016-2026) (\$MN)

Table 93 Asia Pacific On-highway Vehicle Lighting Market Outlook, By Heavy Trucks (Class 7 & 8) (2016-2026) (\$MN)

Table 94 Asia Pacific On-highway Vehicle Lighting Market Outlook, By Light Trucks (Class 1-3) (2016-2026) (\$MN)

Table 95 Asia Pacific On-highway Vehicle Lighting Market Outlook, By Medium Trucks (Class 4-6) (2016-2026) (\$MN)

Table 96 Asia Pacific On-highway Vehicle Lighting Market Outlook, By Bus (2016-2026)

(\$MN)

Table 97 Asia Pacific On-highway Vehicle Lighting Market Outlook, By Motorcycle (2016-2026) (\$MN)

Table 98 Asia Pacific On-highway Vehicle Lighting Market Outlook, By Passenger Car (2016-2026) (\$MN)

Table 99 Asia Pacific On-highway Vehicle Lighting Market Outlook, By Sedan (2016-2026) (\$MN)

Table 100 Asia Pacific On-highway Vehicle Lighting Market Outlook, By Hatchback (2016-2026) (\$MN)

Table 101 Asia Pacific On-highway Vehicle Lighting Market Outlook, By Multi Utility Vehicle (MUV)/Sport Utility Vehicle (SUV) (2016-2026) (\$MN)

Table 102 Asia Pacific On-highway Vehicle Lighting Market Outlook, By Electric vehicle (2016-2026) (\$MN)

Table 103 Asia Pacific On-highway Vehicle Lighting Market Outlook, By Plug-in Hybrid Vehicle (2016-2026) (\$MN)

Table 104 Asia Pacific On-highway Vehicle Lighting Market Outlook, By Hybrid Electric Vehicle (2016-2026) (\$MN)

Table 105 Asia Pacific On-highway Vehicle Lighting Market Outlook, By Battery Electric Vehicle (2016-2026) (\$MN)

Table 106 Asia Pacific On-highway Vehicle Lighting Market Outlook, By Product (2016-2026) (\$MN)

Table 107 Asia Pacific On-highway Vehicle Lighting Market Outlook, By High Intensity Discharge (HID) (2016-2026) (\$MN)

Table 108 Asia Pacific On-highway Vehicle Lighting Market Outlook, By Incandescent (2016-2026) (\$MN)

Table 109 Asia Pacific On-highway Vehicle Lighting Market Outlook, By Halogen (2016-2026) (\$MN)

Table 110 Asia Pacific On-highway Vehicle Lighting Market Outlook, By Light-Emitting Diode (LED) (2016-2026) (\$MN)

Table 111 Asia Pacific On-highway Vehicle Lighting Market Outlook, By LASER (2016-2026) (\$MN)

Table 112 Asia Pacific On-highway Vehicle Lighting Market Outlook, By Organic Light Emitting Diode (OLED) (2016-2026) (\$MN)

Table 113 Asia Pacific On-highway Vehicle Lighting Market Outlook, By Xenon (2016-2026) (\$MN)

Table 114 Asia Pacific On-highway Vehicle Lighting Market Outlook, By Application (2016-2026) (\$MN)

Table 115 Asia Pacific On-highway Vehicle Lighting Market Outlook, By Internal Lights (2016-2026) (\$MN)



Table 116 Asia Pacific On-highway Vehicle Lighting Market Outlook, By Headlights (2016-2026) (\$MN)

Table 117 Asia Pacific On-highway Vehicle Lighting Market Outlook, By Other External Lights (2016-2026) (\$MN)

Table 118 Asia Pacific On-highway Vehicle Lighting Market Outlook, By Sales Channel (2016-2026) (\$MN)

Table 119 Asia Pacific On-highway Vehicle Lighting Market Outlook, By Aftermarket (2016-2026) (\$MN)

Table 120 Asia Pacific On-highway Vehicle Lighting Market Outlook, By Original Equipment Manufacturer (OEM) (2016-2026) (\$MN)

Table 121 South America On-highway Vehicle Lighting Market Outlook, By Country (2016-2026) (\$MN)

Table 122 South America On-highway Vehicle Lighting Market Outlook, By Vehicle Type (2016-2026) (\$MN)

Table 123 South America On-highway Vehicle Lighting Market Outlook, By Heavy Trucks (Class 7 & 8) (2016-2026) (\$MN)

Table 124 South America On-highway Vehicle Lighting Market Outlook, By Light Trucks (Class 1-3) (2016-2026) (\$MN)

Table 125 South America On-highway Vehicle Lighting Market Outlook, By Medium Trucks (Class 4-6) (2016-2026) (\$MN)

Table 126 South America On-highway Vehicle Lighting Market Outlook, By Bus (2016-2026) (\$MN)

Table 127 South America On-highway Vehicle Lighting Market Outlook, By Motorcycle (2016-2026) (\$MN)

Table 128 South America On-highway Vehicle Lighting Market Outlook, By Passenger Car (2016-2026) (\$MN)

Table 129 South America On-highway Vehicle Lighting Market Outlook, By Sedan (2016-2026) (\$MN)

Table 130 South America On-highway Vehicle Lighting Market Outlook, By Hatchback (2016-2026) (\$MN)

Table 131 South America On-highway Vehicle Lighting Market Outlook, By Multi Utility Vehicle (MUV)/Sport Utility Vehicle (SUV) (2016-2026) (\$MN)

Table 132 South America On-highway Vehicle Lighting Market Outlook, By Electric vehicle (2016-2026) (\$MN)

Table 133 South America On-highway Vehicle Lighting Market Outlook, By Plug-in Hybrid Vehicle (2016-2026) (\$MN)

Table 134 South America On-highway Vehicle Lighting Market Outlook, By Hybrid Electric Vehicle (2016-2026) (\$MN)

Table 135 South America On-highway Vehicle Lighting Market Outlook, By Battery

Electric Vehicle (2016-2026) (\$MN)

Table 136 South America On-highway Vehicle Lighting Market Outlook, By Product (2016-2026) (\$MN)

Table 137 South America On-highway Vehicle Lighting Market Outlook, By High Intensity Discharge (HID) (2016-2026) (\$MN)

Table 138 South America On-highway Vehicle Lighting Market Outlook, By Incandescent (2016-2026) (\$MN)

Table 139 South America On-highway Vehicle Lighting Market Outlook, By Halogen (2016-2026) (\$MN)

Table 140 South America On-highway Vehicle Lighting Market Outlook, By Light-Emitting Diode (LED) (2016-2026) (\$MN)

Table 141 South America On-highway Vehicle Lighting Market Outlook, By LASER (2016-2026) (\$MN)

Table 142 South America On-highway Vehicle Lighting Market Outlook, By Organic Light Emitting Diode (OLED) (2016-2026) (\$MN)

Table 143 South America On-highway Vehicle Lighting Market Outlook, By Xenon (2016-2026) (\$MN)

Table 144 South America On-highway Vehicle Lighting Market Outlook, By Application (2016-2026) (\$MN)

Table 145 South America On-highway Vehicle Lighting Market Outlook, By Internal Lights (2016-2026) (\$MN)

Table 146 South America On-highway Vehicle Lighting Market Outlook, By Headlights (2016-2026) (\$MN)

Table 147 South America On-highway Vehicle Lighting Market Outlook, By Other External Lights (2016-2026) (\$MN)

Table 148 South America On-highway Vehicle Lighting Market Outlook, By Sales Channel (2016-2026) (\$MN)

Table 149 South America On-highway Vehicle Lighting Market Outlook, By Aftermarket (2016-2026) (\$MN)

Table 150 South America On-highway Vehicle Lighting Market Outlook, By Original Equipment Manufacturer (OEM) (2016-2026) (\$MN)

Table 151 Middle East & Africa On-highway Vehicle Lighting Market Outlook, By Country (2016-2026) (\$MN)

Table 152 Middle East & Africa On-highway Vehicle Lighting Market Outlook, By Vehicle Type (2016-2026) (\$MN)

Table 153 Middle East & Africa On-highway Vehicle Lighting Market Outlook, By Heavy Trucks (Class 7 & 8) (2016-2026) (\$MN)

Table 154 Middle East & Africa On-highway Vehicle Lighting Market Outlook, By Light Trucks (Class 1-3) (2016-2026) (\$MN)

Table 155 Middle East & Africa On-highway Vehicle Lighting Market Outlook, By Medium Trucks (Class 4-6) (2016-2026) (\$MN)

Table 156 Middle East & Africa On-highway Vehicle Lighting Market Outlook, By Bus (2016-2026) (\$MN)

Table 157 Middle East & Africa On-highway Vehicle Lighting Market Outlook, By Motorcycle (2016-2026) (\$MN)

Table 158 Middle East & Africa On-highway Vehicle Lighting Market Outlook, By Passenger Car (2016-2026) (\$MN)

Table 159 Middle East & Africa On-highway Vehicle Lighting Market Outlook, By Sedan (2016-2026) (\$MN)

Table 160 Middle East & Africa On-highway Vehicle Lighting Market Outlook, By Hatchback (2016-2026) (\$MN)

Table 161 Middle East & Africa On-highway Vehicle Lighting Market Outlook, By Multi Utility Vehicle (MUV)/Sport Utility Vehicle (SUV) (2016-2026) (\$MN)

Table 162 Middle East & Africa On-highway Vehicle Lighting Market Outlook, By Electric vehicle (2016-2026) (\$MN)

Table 163 Middle East & Africa On-highway Vehicle Lighting Market Outlook, By Plug-in Hybrid Vehicle (2016-2026) (\$MN)

Table 164 Middle East & Africa On-highway Vehicle Lighting Market Outlook, By Hybrid Electric Vehicle (2016-2026) (\$MN)

Table 165 Middle East & Africa On-highway Vehicle Lighting Market Outlook, By Battery Electric Vehicle (2016-2026) (\$MN)

Table 166 Middle East & Africa On-highway Vehicle Lighting Market Outlook, By Product (2016-2026) (\$MN)

Table 167 Middle East & Africa On-highway Vehicle Lighting Market Outlook, By High Intensity Discharge (HID) (2016-2026) (\$MN)

Table 168 Middle East & Africa On-highway Vehicle Lighting Market Outlook, By Incandescent (2016-2026) (\$MN)

Table 169 Middle East & Africa On-highway Vehicle Lighting Market Outlook, By Halogen (2016-2026) (\$MN)

Table 170 Middle East & Africa On-highway Vehicle Lighting Market Outlook, By Light-Emitting Diode (LED) (2016-2026) (\$MN)

Table 171 Middle East & Africa On-highway Vehicle Lighting Market Outlook, By LASER (2016-2026) (\$MN)

Table 172 Middle East & Africa On-highway Vehicle Lighting Market Outlook, By Organic Light Emitting Diode (OLED) (2016-2026) (\$MN)

Table 173 Middle East & Africa On-highway Vehicle Lighting Market Outlook, By Xenon (2016-2026) (\$MN)

Table 174 Middle East & Africa On-highway Vehicle Lighting Market Outlook, By

Application (2016-2026) (\$MN)

Table 175 Middle East & Africa On-highway Vehicle Lighting Market Outlook, By Internal Lights (2016-2026) (\$MN)

Table 176 Middle East & Africa On-highway Vehicle Lighting Market Outlook, By Headlights (2016-2026) (\$MN)

Table 177 Middle East & Africa On-highway Vehicle Lighting Market Outlook, By Other External Lights (2016-2026) (\$MN)

Table 178 Middle East & Africa On-highway Vehicle Lighting Market Outlook, By Sales Channel (2016-2026) (\$MN)

Table 179 Middle East & Africa On-highway Vehicle Lighting Market Outlook, By Aftermarket (2016-2026) (\$MN)

Table 180 Middle East & Africa On-highway Vehicle Lighting Market Outlook, By Original Equipment Manufacturer (OEM) (2016-2026) (\$MN)

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