

Omega-3 Concentrates Market Forecasts to 2028 – Global Analysis By Form (Oil, Powder), Type (Triglyceride (TG), Ethyl Ester (EE), Phospholipids (PL)), Source, Concentration, End User and By Geography

<https://marketpublishers.com/r/OFF76383A33FEN.html>

Date: August 2021

Pages: 150

Price: US\$ 4,150.00 (Single User License)

ID: OFF76383A33FEN

Abstracts

According to Statistics MRC, the Global Omega-3 Concentrates Market is accounted for \$1,771.13 million in 2020 and is expected to reach \$3,351.79 million by 2028 growing at a CAGR of 8.3% during the forecast period. Rising awareness regarding the health benefits of omega-3 concentrates, growing health consciousness among consumers are the major factors propelling the market growth. However, depleting marine sources is hampering the market growth.

Omega-3 concentrates refer to highly concentrated oils comprising the EPA and DHA in sufficient amounts. These concentrates are obtained from omega-3 rich fats processed to have EPA or DHA in higher concentrations. Omega-3 is a vital building block for the development and maturation of an infant's brain and retina. The omega-3 concentrates are mainly derived from oils such as algal oil, calamari oil, and fish oil. These concentrates are also available in powdered forms and find their application in dietary supplement manufacturing and are also used as a pharmaceutical-grade component.

Based on end user, the dietary supplements segment is estimated to have a lucrative growth due to the significant increase in consumer spending on dietary supplement products that contain fish oils, vitamins, minerals, and other ingredients. Omega-3 dietary supplements, when consumed with regular exercise, help in enhancing cardiovascular and metabolic health. The deficiency of omega-3 is resulting in cardiovascular diseases in humans. Hence, consumers are taking dietary supplements to overcome the deficiency, and due to omega-3 concentrates, consumers can take a

fewer amount of supplements and get adequate nutrition.

By geography, North America is going to have a lucrative growth during the forecast period due to the increase in awareness amongst the consumers for reducing the risk of illness along with maintaining their health. Consumers in the US and Canada are moving toward a healthy lifestyle and prefer products that provide health benefits. The gradual shift of consumers towards functional and dietary food due to the high protein and nutrient content of eicosapentaenoic acid (EPA) and docosahexaenoic acid (DHA) in omega 3 concentrates propels the demand for the same in North America.

Some of the key players profiled in the Omega-3 Concentrates Market include BASF SE, AlaskOmega, Australian Omega Oils, Croda, DSM Nutritional Products AG, Epax Norway, GC Rieber VivoMega AS, Golden Omega S.A, K Pharmtech Co., Ltd, Nordic Naturals, Inc, Norwegian Fish Oil, Orkla Health, Polaris, Sinomega, and Stepan Specialty Products.

Forms Covered:

Oil

Powder

Types Covered:

Triglyceride (TG)

Ethyl Ester (EE)

Phospholipids (PL)

Sources Covered:

Fish

Algae

Calamari

Krill

Concentrations Covered:

High Docosahexaenoic Acid (DHA)

High Eicosapentaenoic Acid (EPA)

Balanced EPA-DHA

End Users Covered:

Dietary Supplements

Food and Beverages

Infant Formula

Personalcare and Cosmetics

Pharmaceuticals

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

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Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

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Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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