

# Oil Shale - Global Market Outlook (2017-2026)

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## Abstracts

According to Statistics MRC, the Global oil shale accounted for \$1,609.32 million in 2017 and is expected to reach \$6,992.43 million by 2026 growing at a CAGR of 17.7% during the forecast period. Increasing depletion of crude oil reserves, benefits of oil shale and rising energy demand are some key factors influencing the market growth. However, factors such as high cost equipment & production and environmental issues are hampering the market growth.

Oil shale refers to crude oil trapped in sedimentary rock. It releases hydrocarbons when heated and used as an alternative for petroleum or natural gas. Rock-like at room temperature, oil shale produces vapors and gases when heated, which in turn are condensed and turned into oil. Oil shale can be extracted via surface, underground, or 'in-situ' mining, in which kerogen is heated underground and pumped to the surface.

Based on Technology, In-situ segment held significant market share during the forecast period attributed to development in drilling technologies coupled with groundwater pollution. By geography, North America is expected to grow at a faster rate due to the presence of abundant oil shale reserves in this country.

Some of the key players in oil shale market include Anadarko, Occidental Petroleum, ExxonMobil, Marathon Oil, EOG Resources, SM Energy, Cabot Oil & Gas, Chevron Corporation, Pioneer Natural Resources, ConocoPhillips, Independent Energy Partners (IEP), Israel Chemicals Ltd, Royal Dutch Shell, Harbin Coal Chemical Company and Oil India Limited (OIL).

Processes Covered:

Oil Shale Retortion

Shale Oil Exploration

Shale Oil Refining

Ore Preparation

Specialty Services

Products Covered:

Shale Gasoline

Heavy Oil

Coke

Kerosene

Shale Diesel

Derivatives

Other Products

Types Covered:

>10%

7%-10%

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