

Offshore Drilling Rigs Market Forecasts to 2028 – Global Analysis By Type (Bottom-Supported Rigs and Floating Rigs), Application (Deepwater, Shallow Water and Ultra-Deep Water) and By Geography

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Abstracts

According to Statistics MRC, the Global Offshore Drilling Rigs Market is accounted for \$112,002.99 million in 2020 and is expected to reach \$263,749.06 million by 2028 growing at a CAGR of 11.3% during the forecast period. Increasing energy demand from emerging countries, rise in exploration & production expenditures and regulations of prices of oil drive offshore exploration activities are driving the market growth. However, environmental concerns and government regulations are hampering the growth of the market.

Offshore drilling rigs is a drilling method which is an essential part of drilling below the seabed. This method is used to extract natural sources of oil and gas from earth. Offshore drilling rigs provides facilities to extract, store and process natural gas and petroleum.

Based on the type, the floating rigs segment is going to have lucrative growth during the forecast period owing to increasing shallow and deepwater explorations. The increase in the number of investments from operators, especially for deep and ultra-deep water activities, fuels the growth of the segment.

By geography, Asia Pacific is going to have high growth during the forecast period owing to the rise in demand for deepwater activities in the region. Moreover, growing investments in exploration and production Capex in emerging countries in the region is also boosting the market growth.

Some of the key players profiled in the Offshore Drilling Rigs Market include Aban Offshore Limited, Atwood Oceanics, China Oilfield Services Limited, Diamond Offshore Drilling Inc., Ensco PLC, Hercules Offshore Inc., KCA Deutag, Maersk Drilling, Nabors Industries Ltd., Noble Corporation, Pacific Drilling, Rowan Companies PLC, Seadrill Limited, Transocean Ltd. and Vantage Drilling.

Types Covered:

Bottom-Supported Rigs

Floating Rigs

Applications Covered:

Deepwater

Shallow Water

Ultra-Deep Water

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2018, 2019, 2020, 2024 and 2027

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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