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Occupancy Sensors - Global Market Outlook (2020-2028)

https://marketpublishers.com/r/OACA2D76A84CEN.html
Date: May 2021
Pages: 150
Price: US$ 4,150.00 (Single User License)
ID: OACA2D76A84CEN

Abstracts

According to Stratistics MRC, the Global Occupancy Sensors Market is accounted for $1.90 billion in 2020 and is expected to reach $5.93 billion by 2028 growing at a CAGR of 15.3% during the forecast period. Factors such as rising penetration of energy efficient devices, increasing number of smart homes, and growing demand for energy-efficient devices are driving the market growth. However, inconsistency issues associated with the wireless network systems is hampering the growth of the market.

Occupancy sensors are used for automatically turning the lights on and off when people enter or leave a location. These products help in energy savings in residential as well as commercial applications.

Based on the end user, the non-residential buildings segment is anticipated to expand at a rapid pace during the forecast period which can be attributed to the growing awareness of home automation and smart homes among occupants. By geography, North America is going to have high growth during the forecast period owing to the well organized and well managed value chain in the region which simplifies the overall ordering and installation process.

Some of the key players profiled in the Occupancy Sensors Market include Honeywell, Schneider Electric, Johnson Controls, Osram Lichit AG, Eaton, Siemens, Texas Instrument, Enerlites Inc, Leviton Manufacturing, Signify, Bruck Electronic GmbH (B.E.G), Hager Group, Crestron Electronics, Hubbell Incorporated, Lutron Electronics, Pyrotech-Tempsens Group, and Alan Manufacturing Inc.

Operations Covered:

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Outdoor Operation

Indoor Operation

End Users Covered:

Non-Residential Buildings

Residential Buildings

Network Connectivities Covered:

Wired Network

Wireless Network

Coverage Areas Covered:

180–360°

90–179°

Less Than 90°

Technologies Covered:

Passive Infrared (PIR)

Ultrasonic

Dual Technology (Passive Infrared + Ultrasonic)

Other Technologies

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Applications Covered:

- Heating, Ventilation, and Air Conditioning (HVAC) Systems
- Lighting Systems
- Security and Surveillance Systems

Regions Covered:

- North America
  - US
  - Canada
  - Mexico
- Europe
  - Germany
  - UK
  - Italy
  - France
  - Spain
  - Rest of Europe
- Asia Pacific
  - Japan
  - China

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- India
- Australia
- New Zealand
- South Korea
- Rest of Asia Pacific

South America

- Argentina
- Brazil
- Chile
- Rest of South America

Middle East & Africa

- Saudi Arabia
- UAE
- Qatar
- South Africa
- Rest of Middle East & Africa

What our report offers:

- Market share assessments for the regional and country-level segments
- Strategic recommendations for the new entrants

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Covers Market data for the years 2019, 2020, 2021, 2025, and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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