

Network Transformation - Global Market Outlook (2020-2028)

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Abstracts

According to Stratistics MRC, the Global Network Transformation Market is accounted for \$26.64 billion in 2020 and is expected to reach \$1,056.11 billion by 2028 growing at a CAGR of 58.4% during the forecast period. Rising adoption of IT as a service (ITaaS), growing need for the enhancement of present networking solutions, and increasing bandwidth requirement are the major factors propelling the market growth. However, lack of expertise and skills in the development of next-generation networking solutions and security threats are hampering the market growth.

Network transformation solutions provide affluence in operating a communication network. It enables a telecom operator to decrease the network complexity and lessen the overall management cost. Cloud service providers, telecommunication service providers, and enterprises are biggest beneficiaries of this as in telecommunication sector and there is huge margin pressure on service providers, owing to the varying needs of consumers such as usages of OTT services and data consumption.

Conventional networks of service providers are not capable to handle this demand from consumers and hence they are reconfiguring their network with the help of network transformation solutions, to manage the challenges of increasing the average revenue per user (ARPU) and traffic explosion.

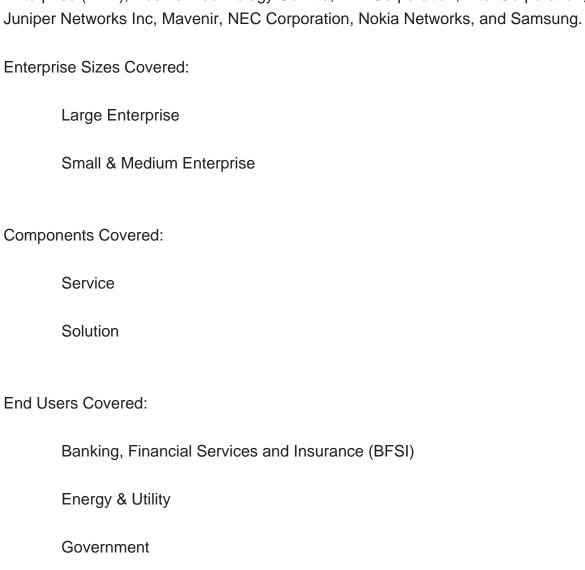
Based on end user, the information technology (IT) & telecom segment is going to have a lucrative growth during the forecast period owing to the integration of latest technologies such as big data and machine learning and implementation of latest networking infrastructure by the organizations. Network transformation solutions are widely used in the industry for the purpose of handling wide area network (WAN) circuit trouble tickets and connectivity equipment, and enhancing site bandwidth, connectivity, and traffic utilization. Furthermore, the IT & telecom industry is in the increasing need



for data centre functions to integrate with business operations for boosting operational efficiency, which is anticipated to bode well for the market growth.

By geography, Asia Pacific is going to have a lucrative growth during the forecast period due to the rapid adoption of new technologies and the development of IT infrastructure, along with improved investments in R&D projects. The implementation of cloud-based solutions and growing investments in data security among numerous companies in the region is expected to contribute to market growth. Moreover, the increasing investments in SMEs by emerging economies such as India and China are expected to further propel the market growth.

Some of the key players profiled in the Network Transformation Market include Accenture Plc, Ciena, Cisco Systems, Inc, Dell EMC, Ericsson, Fujitsu, Hewlett Packard Enterprise (HPE), Huawei Technology Co. Ltd, IBM Corporation, Intel Corporation, Juniper Networks Inc. Mayenir. NEC Corporation. Nokia Networks. and Samsung.



Healthcare



	Information Technology (IT) & Telecom
	Manufacturing
	Media & Entertainment
	Retail
Regions	s Covered:
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	US
	Canada
	Mexico
	Europe
	Germany
	UK
	Italy
	France
	Spain
	Rest of Europe
	Asia Pacific
	Japan

China



India		
Australia		
New Zealand		
South Korea		
Rest of Asia Pacific		
South America		
Argentina		
Brazil		
Chile		
Rest of South America		
Middle East & Africa		
Saudi Arabia		
UAE		
Qatar		
South Africa		
Rest of Middle East & Africa		
What our report offers:		
What our report offers:		

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants



Covers Market data for the years 2019, 2020, 2021, 2025, and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

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Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances



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