

# Natural Gas Storage - Global Market Outlook (2017-2026)

<https://marketpublishers.com/r/NB687C5D833EN.html>

Date: July 2019

Pages: 173

Price: US\$ 4,150.00 (Single User License)

ID: NB687C5D833EN

## Abstracts

According to Statistics MRC, the Global Natural Gas Storage Market is accounted for \$62.49 million in 2017 and is expected to reach \$96.94 million by 2026 growing at a CAGR of 5.0% during the forecast period. The factors driving the market growth are rising natural gas demand coupled with energy security and favorable government regulations. However, the factor for which the natural gas is highly combustible is restraining the market.

Natural gas, like many other goods, can be stored for an imprecise period of time in natural gas storage facilities for later consumption. Gas storage is principally used to meet load variations. Gas is injected into storage during periods of low demand and withdrawn from storage during periods of peak demand.

By application, the underground storage segment is driven due to low operational and low infrastructure cost. Based on the geography, Middle East & Africa is expected to grow in emerging countries due to rising demand for natural gas and the growing focus on clean energy in the region.

Some of the key players in the Natural Gas Storage market are The Williams Companies, Technip, ONEOK, Inc, NAFTA A.S, Michigan Gas Storage Company, Kinder Morgan Inc, GDF Suez Energy, E.ON SE, DTE Energy, Blue Lake Gas Storage Company and ANR Storage Company.

Types Covered:

Floating LNG

## Gas Storage

Liquefaction

Liquid Storage

Regasification

Rock Caverns

### Applications Covered:

Above-ground storage

Underground storage

### Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

## Rest of Middle East & Africa

### What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub-segments, and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

### Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

#### Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

#### Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

### Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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