

MV Protection Relay - Global Market Outlook (2017-2026)

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Abstracts

According to Stratistics MRC, the Global MV Protection Relay Market is accounted for \$808.80 million in 2017 and is expected to reach \$1,405.2 million by 2026 growing at a CAGR of 6.3% during the forecast period. Some of the factors propelling the market growth are increasing popularity of smart grid technologies for energy management in developing countries, growth of transmission & distribution (T&D) networks. However, delays in grid expansion projects and high cost of installation and maintenance are some of the factors restricting the market growth. In addition, rising investments in smart grid technologies provide ample opportunities for the market growth.

A protective relay is a relay device designed to trip a circuit breaker when a fault is detected and it enables safe operation in an electrical circuit. The primary function of protective relays is to trip a circuit breaker when a fault is detected. It may react to the magnitude of a quantity such as current or voltage. Protection relays may use shaded-pole, magnets, operating and restraint coils, arrays of induction disks, telephone-relay contacts, phase-shifting networks, and solenoid-type operators.

Based on End User, industrial segment witnessed considerable growth in the market, owing to rising demand for protection relays in industries to avoid damages to costly instruments caused by overload, over temperature. By geography, Asia Pacific region is expected to register the highest market growth rate during the forecast period, due to growing need for solar projects, rising smart grid demands, and increasing industrialization and urbanization. The major driver behind the investments has been the continuous evolution and application of new technologies to unlock enormous volumes that were previously considered non-commercial. India and China accounted for high global shares in transmission and distribution infrastructure, and as a result, these countries are expected to be the major drivers for the protective relays market.



Some of the key players profiled in the MV Protection Relay include ABB, General Electric, Mitsubishi Electric, Rockwell, Toshiba Corporation, Larsen & Toubro, Woodward, Eaton, Siemens, Schneider Electric, Schweitzer, Powell Industries, Basler Electric Co., Solcon and Terasaki.

Connected Loads Covered:
Motors
Feeder Line
Transformers
Other Connected Loads
Voltage Ranges Covered:
High Voltage
Medium Voltage
Low Voltage
Protection Mechanisms Covered:
Feeder Protection
Motor Protection
Transmission Line
Generator Protection

Types Covered:



Digital & Numerical Relay

	Electro	mechanical & Static Relay
End Us	sers Cov	vered:
	Industr	ial
	Utilities	;
	Comme	ercial & Institutional
	Renew	able
	Marine	
Region	s Cove	red:
	North A	America
		US
		Canada
		Mexico
Europe		•
		Germany
		UK
		Italy
		France
		Spain



Rest of Europe		
Asia Pacific		
Japan		
China		
India		
Australia		
New Zealand		
South Korea		
Rest of Asia Pacific		
South America		
Argentina		
Brazil		
Chile		
Rest of South America		
Middle East & Africa		
Saudi Arabia		
UAE		
Qatar		
South Africa		



Rest of Middle East & Africa

WHAT OUR REPORT OFFERS:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

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