

# **Multifunctional Soybean Combine Harvester Market Forecasts to 2034 – Global Analysis By Type (Self-Propelled and Drag and Drop), Functionality (Harvesting, Cleaning, Threshing, Sorting and Grading and Other Functionalities), Power Source, Sales Channel, Application and By Geography**

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## **Abstracts**

According to Statistics MRC, the Global Multifunctional Soybean Combine Harvester Market is accounted for \$2003.4 million in 2026 and is expected to reach \$3074.6 million by 2034 growing at a CAGR of 5.5% during the forecast period. A multifunctional soybean combine harvester is a versatile agricultural machine designed for harvesting soybeans efficiently. It is crucial for optimising farm operations by integrating multiple tasks, such as cleaning, threshing, and harvesting. The advantages encompass heightened efficiency, decreased workforce requirements, and expedited harvesting time. Large-scale soybean farming makes use of this equipment, which provides a complete solution for harvesting requirements, enhancing overall efficiency, and optimising yield in contemporary agricultural practices.

According to the World Agricultural Trade Organization, there was a 23% increase in the demand for combine harvesters between 2018 and 2021.

Market Dynamics:

Driver:

Increased soybean cultivation

The escalating global demand for soybeans across various industries, including food, animal feed, and biofuels, prompts farmers to expand soybean cultivation. This surge in cultivation necessitates efficient harvesting methods, propelling the demand for multifunctional soybean combine harvesters. These harvesters offer capabilities for swift and effective soybean harvesting, addressing the need for optimised productivity amid increased crop cultivation. Moreover, the capacity of the machinery to reduce labour needs, optimise operational efficiency, and expedite the harvesting process corresponds with the emerging trends in soybean farming, making multipurpose soybean combine harvesters essential for farmers aiming to effectively fulfil the growing demand for soybeans worldwide.

#### Restraint:

##### Maintenance and repair costs

The sophisticated nature of multifunctional combine harvesters, coupled with their intricate technology and specialised components, results in substantial maintenance and repair expenses. Routine upkeep, servicing, and occasional repairs to ensure optimal performance can incur high operational costs for farmers. Also, the need for specialised technicians and spare parts further escalates maintenance expenses. For smaller-scale farmers or those with limited budgets, these ongoing costs might present financial challenges and deter investment in multifunctional combine harvesters.

#### Opportunity:

##### Technological advancements

There is tremendous potential to improve the productivity, accuracy, and capacities of combine harvesters through ongoing innovation and the integration of cutting-edge technologies. These advancements include the implementation of artificial intelligence, machine learning, and advanced sensor systems, enabling real-time monitoring, yield mapping, and precise harvesting. Additionally, developments in automation, robotics, and connectivity foster more streamlined and autonomous harvesting operations. Capitalising on these technological opportunities presents a pathway to creating next-generation multifunctional soybean combine harvesters, meeting the evolving needs of modern agriculture. Thus, these are contributing market expansion.

#### Threat:

## Environmental concerns

Growing apprehensions regarding sustainability and environmental impact prompt shifts in farming practices. Increased emphasis on eco-friendly methods may steer farmers towards alternative harvesting approaches, impacting the demand for conventional soybean-specific equipment. Furthermore, stringent regulations or consumer preferences favouring environmentally sustainable agriculture might challenge the market's reliance on traditional harvesters. As a result, market growth was halted.

## Covid-19 Impact

The COVID-19 pandemic initially disrupted the multifunctional soybean combine harvester market due to supply chain disruptions, labour shortages, and economic uncertainties, affecting manufacturing and distribution. However, as agriculture was deemed essential, the market gradually recovered. Increased focus on food security and the need for efficient harvesting methods led to sustained demand for soybean combine harvesters. Adapting to safety protocols, remote assistance, and digital solutions, manufacturers met rising agricultural needs. The pandemic underscored the importance of mechanisation in agriculture; encouraging investments in advanced harvesting technology, resulting in a resurgence of the multifunctional soybean combine harvester market.

The Self-Propelled segment is expected to be the largest during the forecast period

The Self-Propelled segment is estimated to hold the largest share. A self-propelled, multifunctional soybean combine harvester is a specialised agricultural machine designed for harvesting soybeans. This type of harvester is equipped with its own integrated propulsion system, allowing it to move independently across fields without requiring external towing or assistance. Furthermore, it combines various functions essential for soybean harvesting, including cutting, gathering, threshing, separating grains from the crop, and cleaning. The self-propelled, multifunctional soybean combine harvester streamlines the harvesting process, offering farmers increased efficiency and reduced labour requirements.

The Large-Scale Farming segment is expected to have the highest CAGR during the forecast period

The Large-Scale Farming segment is anticipated to have lucrative growth during the forecast period. Multifunctional soybean combine harvesters designed for large-scale

farming excel at handling substantial crop volumes, offering rapid harvesting capabilities, and increasing operational efficiency. These harvesters are equipped to manage expansive fields efficiently, optimizing soybean harvesting processes while meeting the demands of sizable agricultural operations. Additionally, the large-scale farming segment emphasises productivity, reduced labour requirements, and swift harvesting methods tailored to the needs of extensive farming enterprises within the broader multifunctional soybean combine harvester market.

Region with largest share:

Asia Pacific commanded the largest market share during the extrapolated period due to increased soybean cultivation. Nations like China, India, and Japan witnessed heightened demand for these harvesters due to expanding agricultural activities and the adoption of modern farming practices. Multifunctional soybean combine harvesters gained prominence for their efficiency in harvesting soybeans and reducing labour costs. Additionally, favourable government initiatives promoting agricultural mechanization and the region's focus on agricultural advancements and the need for efficient harvesting methods underpinned the steady growth of the market.

Region with highest CAGR:

North America is expected to witness profitable growth over the projection period, due to increased soybean cultivation and the adoption of advanced agricultural machinery. Multifunctional soybean combine harvesters gained traction for their efficiency in harvesting soybeans, reducing labour requirements, and enhancing overall farm productivity. Factors such as technological advancements in agricultural equipment, an emphasis on precision farming practices, and the need to meet high production demands further drove the market in North America.

Key players in the market

Some of the key players in the Multifunctional Soybean Combine Harvester Market include AGCO Corporation, Lovol, Deutz-Fahr, Massey Ferguson, Kubota, Fendt, Yanmar, CLAAS, Sampo Rosenlew, Changzhou Dongfeng Agricultural Machinery Group, Jiangsu World Agriculture Machinery, Deere & Company, CNH Industrial, Mahindra & Mahindra Ltd., and Escorts Limited.

Key Developments:

In September 2023, AGCO Corporation, a worldwide manufacturer and distributor of agricultural machinery and Precision Ag technology, announced it has entered into a Joint Venture (JV) with Trimble, where AGCO will acquire an 85% interest in Trimble's portfolio of Ag assets and technologies.

In April 2023, AGCO Corporation announced today that together with Bosch BASF Smart Farming it will integrate and commercialize Smart Spraying technology on Fendt Rogator sprayers, and jointly develop additional, new features.

#### Types Covered:

Self-Propelled

Drag and Drop

#### Functionalities Covered:

Harvesting

Cleaning

Threshing

Sorting and Grading

Other Functionalities

#### Power Sources Covered:

Diesel-Powered

Electric-Powered

#### Sales Channels Covered:

Direct Sales

Distributor Sales

Applications Covered:

Large-Scale Farming

Small-Scale Farming

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2023, 2024, 2025, 2026, 2027, 2028, 2030, 2032 and 2034

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

#### Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

##### Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

##### Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

##### Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

## Contents

### **1 EXECUTIVE SUMMARY**

### **2 PREFACE**

- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
  - 2.4.1 Data Mining
  - 2.4.2 Data Analysis
  - 2.4.3 Data Validation
  - 2.4.4 Research Approach
- 2.5 Research Sources
  - 2.5.1 Primary Research Sources
  - 2.5.2 Secondary Research Sources
  - 2.5.3 Assumptions

### **3 MARKET TREND ANALYSIS**

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.6 Application Analysis
- 3.7 Emerging Markets
- 3.8 Impact of Covid-19

### **4 PORTERS FIVE FORCE ANALYSIS**

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry

### **5 GLOBAL MULTIFUNCTIONAL SOYBEAN COMBINE HARVESTER MARKET, BY**

## **TYPE**

- 5.1 Introduction
- 5.2 Self-Propelled
- 5.3 Drag and Drop

## **6 GLOBAL MULTIFUNCTIONAL SOYBEAN COMBINE HARVESTER MARKET, BY FUNCTIONALITY**

- 6.1 Introduction
- 6.2 Harvesting
- 6.3 Cleaning
- 6.4 Threshing
- 6.5 Sorting and Grading
- 6.6 Other Functionalities

## **7 GLOBAL MULTIFUNCTIONAL SOYBEAN COMBINE HARVESTER MARKET, BY POWER SOURCE**

- 7.1 Introduction
- 7.2 Diesel-Powered
- 7.3 Electric-Powered

## **8 GLOBAL MULTIFUNCTIONAL SOYBEAN COMBINE HARVESTER MARKET, BY SALES CHANNEL**

- 8.1 Introduction
- 8.2 Direct Sales
- 8.3 Distributor Sales

## **9 GLOBAL MULTIFUNCTIONAL SOYBEAN COMBINE HARVESTER MARKET, BY APPLICATION**

- 9.1 Introduction
- 9.2 Large-Scale Farming
- 9.3 Small-Scale Farming

## **10 GLOBAL MULTIFUNCTIONAL SOYBEAN COMBINE HARVESTER MARKET, BY GEOGRAPHY**

- 10.1 Introduction
- 10.2 North America
  - 10.2.1 US
  - 10.2.2 Canada
  - 10.2.3 Mexico
- 10.3 Europe
  - 10.3.1 Germany
  - 10.3.2 UK
  - 10.3.3 Italy
  - 10.3.4 France
  - 10.3.5 Spain
  - 10.3.6 Rest of Europe
- 10.4 Asia Pacific
  - 10.4.1 Japan
  - 10.4.2 China
  - 10.4.3 India
  - 10.4.4 Australia
  - 10.4.5 New Zealand
  - 10.4.6 South Korea
  - 10.4.7 Rest of Asia Pacific
- 10.5 South America
  - 10.5.1 Argentina
  - 10.5.2 Brazil
  - 10.5.3 Chile
  - 10.5.4 Rest of South America
- 10.6 Middle East & Africa
  - 10.6.1 Saudi Arabia
  - 10.6.2 UAE
  - 10.6.3 Qatar
  - 10.6.4 South Africa
  - 10.6.5 Rest of Middle East & Africa

## **11 KEY DEVELOPMENTS**

- 11.1 Agreements, Partnerships, Collaborations and Joint Ventures
- 11.2 Acquisitions & Mergers
- 11.3 New Product Launch
- 11.4 Expansions

## 11.5 Other Key Strategies

## **12 COMPANY PROFILING**

12.1 AGCO Corporation

12.2 Lovol

12.3 Deutz-Fahr

12.4 Massey Ferguson

12.5 Kubota

12.6 Fendt

12.7 Yanmar

12.8 CLAAS

12.9 Sampo Rosenlew

12.10 Changzhou Dongfeng Agricultural Machinery Group

12.11 Jiangsu World Agriculture Machinery

12.12 Deere & Company

12.13 CNH Industrial

12.14 Mahindra & Mahindra Ltd.

12.15 Escorts Limited

## List Of Tables

### LIST OF TABLES

Table 1 Global Multifunctional Soybean Combine Harvester Market Outlook, By Region (2023–2034) (\$MN)

Table 2 Global Multifunctional Soybean Combine Harvester Market Outlook, By Type (2023–2034) (\$MN)

Table 3 Global Multifunctional Soybean Combine Harvester Market Outlook, By Self-Propelled (2023–2034) (\$MN)

Table 4 Global Multifunctional Soybean Combine Harvester Market Outlook, By Drag and Drop (2023–2034) (\$MN)

Table 5 Global Multifunctional Soybean Combine Harvester Market Outlook, By Functionality (2023–2034) (\$MN)

Table 6 Global Multifunctional Soybean Combine Harvester Market Outlook, By Harvesting (2023–2034) (\$MN)

Table 7 Global Multifunctional Soybean Combine Harvester Market Outlook, By Cleaning (2023–2034) (\$MN)

Table 8 Global Multifunctional Soybean Combine Harvester Market Outlook, By Threshing (2023–2034) (\$MN)

Table 9 Global Multifunctional Soybean Combine Harvester Market Outlook, By Sorting and Grading (2023–2034) (\$MN)

Table 10 Global Multifunctional Soybean Combine Harvester Market Outlook, By Other Functionalities (2023–2034) (\$MN)

Table 11 Global Multifunctional Soybean Combine Harvester Market Outlook, By Power Source (2023–2034) (\$MN)

Table 12 Global Multifunctional Soybean Combine Harvester Market Outlook, By Diesel-Powered (2023–2034) (\$MN)

Table 13 Global Multifunctional Soybean Combine Harvester Market Outlook, By Electric-Powered (2023–2034) (\$MN)

Table 14 Global Multifunctional Soybean Combine Harvester Market Outlook, By Sales Channel (2023–2034) (\$MN)

Table 15 Global Multifunctional Soybean Combine Harvester Market Outlook, By Direct Sales (2023–2034) (\$MN)

Table 16 Global Multifunctional Soybean Combine Harvester Market Outlook, By Distributor Sales (2023–2034) (\$MN)

Table 17 Global Multifunctional Soybean Combine Harvester Market Outlook, By Application (2023–2034) (\$MN)

Table 18 Global Multifunctional Soybean Combine Harvester Market Outlook, By Large-

Scale Farming (2023–2034) (\$MN)

Table 19 Global Multifunctional Soybean Combine Harvester Market Outlook, By Small-Scale Farming (2023–2034) (\$MN)

Table 20 North America Multifunctional Soybean Combine Harvester Market Outlook, By Country (2023–2034) (\$MN)

Table 21 North America Multifunctional Soybean Combine Harvester Market Outlook, By Type (2023–2034) (\$MN)

Table 22 North America Multifunctional Soybean Combine Harvester Market Outlook, By Self-Propelled (2023–2034) (\$MN)

Table 23 North America Multifunctional Soybean Combine Harvester Market Outlook, By Drag and Drop (2023–2034) (\$MN)

Table 24 North America Multifunctional Soybean Combine Harvester Market Outlook, By Functionality (2023–2034) (\$MN)

Table 25 North America Multifunctional Soybean Combine Harvester Market Outlook, By Harvesting (2023–2034) (\$MN)

Table 26 North America Multifunctional Soybean Combine Harvester Market Outlook, By Cleaning (2023–2034) (\$MN)

Table 27 North America Multifunctional Soybean Combine Harvester Market Outlook, By Threshing (2023–2034) (\$MN)

Table 28 North America Multifunctional Soybean Combine Harvester Market Outlook, By Sorting and Grading (2023–2034) (\$MN)

Table 29 North America Multifunctional Soybean Combine Harvester Market Outlook, By Other Functionalities (2023–2034) (\$MN)

Table 30 North America Multifunctional Soybean Combine Harvester Market Outlook, By Power Source (2023–2034) (\$MN)

Table 31 North America Multifunctional Soybean Combine Harvester Market Outlook, By Diesel-Powered (2023–2034) (\$MN)

Table 32 North America Multifunctional Soybean Combine Harvester Market Outlook, By Electric-Powered (2023–2034) (\$MN)

Table 33 North America Multifunctional Soybean Combine Harvester Market Outlook, By Sales Channel (2023–2034) (\$MN)

Table 34 North America Multifunctional Soybean Combine Harvester Market Outlook, By Direct Sales (2023–2034) (\$MN)

Table 35 North America Multifunctional Soybean Combine Harvester Market Outlook, By Distributor Sales (2023–2034) (\$MN)

Table 36 North America Multifunctional Soybean Combine Harvester Market Outlook, By Application (2023–2034) (\$MN)

Table 37 North America Multifunctional Soybean Combine Harvester Market Outlook, By Large-Scale Farming (2023–2034) (\$MN)

Table 38 North America Multifunctional Soybean Combine Harvester Market Outlook, By Small-Scale Farming (2023–2034) (\$MN)

Table 39 Europe Multifunctional Soybean Combine Harvester Market Outlook, By Country (2023–2034) (\$MN)

Table 40 Europe Multifunctional Soybean Combine Harvester Market Outlook, By Type (2023–2034) (\$MN)

Table 41 Europe Multifunctional Soybean Combine Harvester Market Outlook, By Self-Propelled (2023–2034) (\$MN)

Table 42 Europe Multifunctional Soybean Combine Harvester Market Outlook, By Drag and Drop (2023–2034) (\$MN)

Table 43 Europe Multifunctional Soybean Combine Harvester Market Outlook, By Functionality (2023–2034) (\$MN)

Table 44 Europe Multifunctional Soybean Combine Harvester Market Outlook, By Harvesting (2023–2034) (\$MN)

Table 45 Europe Multifunctional Soybean Combine Harvester Market Outlook, By Cleaning (2023–2034) (\$MN)

Table 46 Europe Multifunctional Soybean Combine Harvester Market Outlook, By Threshing (2023–2034) (\$MN)

Table 47 Europe Multifunctional Soybean Combine Harvester Market Outlook, By Sorting and Grading (2023–2034) (\$MN)

Table 48 Europe Multifunctional Soybean Combine Harvester Market Outlook, By Other Functionalities (2023–2034) (\$MN)

Table 49 Europe Multifunctional Soybean Combine Harvester Market Outlook, By Power Source (2023–2034) (\$MN)

Table 50 Europe Multifunctional Soybean Combine Harvester Market Outlook, By Diesel-Powered (2023–2034) (\$MN)

Table 51 Europe Multifunctional Soybean Combine Harvester Market Outlook, By Electric-Powered (2023–2034) (\$MN)

Table 52 Europe Multifunctional Soybean Combine Harvester Market Outlook, By Sales Channel (2023–2034) (\$MN)

Table 53 Europe Multifunctional Soybean Combine Harvester Market Outlook, By Direct Sales (2023–2034) (\$MN)

Table 54 Europe Multifunctional Soybean Combine Harvester Market Outlook, By Distributor Sales (2023–2034) (\$MN)

Table 55 Europe Multifunctional Soybean Combine Harvester Market Outlook, By Application (2023–2034) (\$MN)

Table 56 Europe Multifunctional Soybean Combine Harvester Market Outlook, By Large-Scale Farming (2023–2034) (\$MN)

Table 57 Europe Multifunctional Soybean Combine Harvester Market Outlook, By Small-

Scale Farming (2023–2034) (\$MN)

Table 58 Asia Pacific Multifunctional Soybean Combine Harvester Market Outlook, By Country (2023–2034) (\$MN)

Table 59 Asia Pacific Multifunctional Soybean Combine Harvester Market Outlook, By Type (2023–2034) (\$MN)

Table 60 Asia Pacific Multifunctional Soybean Combine Harvester Market Outlook, By Self-Propelled (2023–2034) (\$MN)

Table 61 Asia Pacific Multifunctional Soybean Combine Harvester Market Outlook, By Drag and Drop (2023–2034) (\$MN)

Table 62 Asia Pacific Multifunctional Soybean Combine Harvester Market Outlook, By Functionality (2023–2034) (\$MN)

Table 63 Asia Pacific Multifunctional Soybean Combine Harvester Market Outlook, By Harvesting (2023–2034) (\$MN)

Table 64 Asia Pacific Multifunctional Soybean Combine Harvester Market Outlook, By Cleaning (2023–2034) (\$MN)

Table 65 Asia Pacific Multifunctional Soybean Combine Harvester Market Outlook, By Threshing (2023–2034) (\$MN)

Table 66 Asia Pacific Multifunctional Soybean Combine Harvester Market Outlook, By Sorting and Grading (2023–2034) (\$MN)

Table 67 Asia Pacific Multifunctional Soybean Combine Harvester Market Outlook, By Other Functionalities (2023–2034) (\$MN)

Table 68 Asia Pacific Multifunctional Soybean Combine Harvester Market Outlook, By Power Source (2023–2034) (\$MN)

Table 69 Asia Pacific Multifunctional Soybean Combine Harvester Market Outlook, By Diesel-Powered (2023–2034) (\$MN)

Table 70 Asia Pacific Multifunctional Soybean Combine Harvester Market Outlook, By Electric-Powered (2023–2034) (\$MN)

Table 71 Asia Pacific Multifunctional Soybean Combine Harvester Market Outlook, By Sales Channel (2023–2034) (\$MN)

Table 72 Asia Pacific Multifunctional Soybean Combine Harvester Market Outlook, By Direct Sales (2023–2034) (\$MN)

Table 73 Asia Pacific Multifunctional Soybean Combine Harvester Market Outlook, By Distributor Sales (2023–2034) (\$MN)

Table 74 Asia Pacific Multifunctional Soybean Combine Harvester Market Outlook, By Application (2023–2034) (\$MN)

Table 75 Asia Pacific Multifunctional Soybean Combine Harvester Market Outlook, By Large-Scale Farming (2023–2034) (\$MN)

Table 76 Asia Pacific Multifunctional Soybean Combine Harvester Market Outlook, By Small-Scale Farming (2023–2034) (\$MN)

Table 77 South America Multifunctional Soybean Combine Harvester Market Outlook, By Country (2023–2034) (\$MN)

Table 78 South America Multifunctional Soybean Combine Harvester Market Outlook, By Type (2023–2034) (\$MN)

Table 79 South America Multifunctional Soybean Combine Harvester Market Outlook, By Self-Propelled (2023–2034) (\$MN)

Table 80 South America Multifunctional Soybean Combine Harvester Market Outlook, By Drag and Drop (2023–2034) (\$MN)

Table 81 South America Multifunctional Soybean Combine Harvester Market Outlook, By Functionality (2023–2034) (\$MN)

Table 82 South America Multifunctional Soybean Combine Harvester Market Outlook, By Harvesting (2023–2034) (\$MN)

Table 83 South America Multifunctional Soybean Combine Harvester Market Outlook, By Cleaning (2023–2034) (\$MN)

Table 84 South America Multifunctional Soybean Combine Harvester Market Outlook, By Threshing (2023–2034) (\$MN)

Table 85 South America Multifunctional Soybean Combine Harvester Market Outlook, By Sorting and Grading (2023–2034) (\$MN)

Table 86 South America Multifunctional Soybean Combine Harvester Market Outlook, By Other Functionalities (2023–2034) (\$MN)

Table 87 South America Multifunctional Soybean Combine Harvester Market Outlook, By Power Source (2023–2034) (\$MN)

Table 88 South America Multifunctional Soybean Combine Harvester Market Outlook, By Diesel-Powered (2023–2034) (\$MN)

Table 89 South America Multifunctional Soybean Combine Harvester Market Outlook, By Electric-Powered (2023–2034) (\$MN)

Table 90 South America Multifunctional Soybean Combine Harvester Market Outlook, By Sales Channel (2023–2034) (\$MN)

Table 91 South America Multifunctional Soybean Combine Harvester Market Outlook, By Direct Sales (2023–2034) (\$MN)

Table 92 South America Multifunctional Soybean Combine Harvester Market Outlook, By Distributor Sales (2023–2034) (\$MN)

Table 93 South America Multifunctional Soybean Combine Harvester Market Outlook, By Application (2023–2034) (\$MN)

Table 94 South America Multifunctional Soybean Combine Harvester Market Outlook, By Large-Scale Farming (2023–2034) (\$MN)

Table 95 South America Multifunctional Soybean Combine Harvester Market Outlook, By Small-Scale Farming (2023–2034) (\$MN)

Table 96 Middle East & Africa Multifunctional Soybean Combine Harvester Market

Outlook, By Country (2023–2034) (\$MN)

Table 97 Middle East & Africa Multifunctional Soybean Combine Harvester Market

Outlook, By Type (2023–2034) (\$MN)

Table 98 Middle East & Africa Multifunctional Soybean Combine Harvester Market

Outlook, By Self-Propelled (2023–2034) (\$MN)

Table 99 Middle East & Africa Multifunctional Soybean Combine Harvester Market

Outlook, By Drag and Drop (2023–2034) (\$MN)

Table 100 Middle East & Africa Multifunctional Soybean Combine Harvester Market

Outlook, By Functionality (2023–2034) (\$MN)

Table 101 Middle East & Africa Multifunctional Soybean Combine Harvester Market

Outlook, By Harvesting (2023–2034) (\$MN)

Table 102 Middle East & Africa Multifunctional Soybean Combine Harvester Market

Outlook, By Cleaning (2023–2034) (\$MN)

Table 103 Middle East & Africa Multifunctional Soybean Combine Harvester Market

Outlook, By Threshing (2023–2034) (\$MN)

Table 104 Middle East & Africa Multifunctional Soybean Combine Harvester Market

Outlook, By Sorting and Grading (2023–2034) (\$MN)

Table 105 Middle East & Africa Multifunctional Soybean Combine Harvester Market

Outlook, By Other Functionalities (2023–2034) (\$MN)

Table 106 Middle East & Africa Multifunctional Soybean Combine Harvester Market

Outlook, By Power Source (2023–2034) (\$MN)

Table 107 Middle East & Africa Multifunctional Soybean Combine Harvester Market

Outlook, By Diesel-Powered (2023–2034) (\$MN)

Table 108 Middle East & Africa Multifunctional Soybean Combine Harvester Market

Outlook, By Electric-Powered (2023–2034) (\$MN)

Table 109 Middle East & Africa Multifunctional Soybean Combine Harvester Market

Outlook, By Sales Channel (2023–2034) (\$MN)

Table 110 Middle East & Africa Multifunctional Soybean Combine Harvester Market

Outlook, By Direct Sales (2023–2034) (\$MN)

Table 111 Middle East & Africa Multifunctional Soybean Combine Harvester Market

Outlook, By Distributor Sales (2023–2034) (\$MN)

Table 112 Middle East & Africa Multifunctional Soybean Combine Harvester Market

Outlook, By Application (2023–2034) (\$MN)

Table 113 Middle East & Africa Multifunctional Soybean Combine Harvester Market

Outlook, By Large-Scale Farming (2023–2034) (\$MN)

Table 114 Middle East & Africa Multifunctional Soybean Combine Harvester Market

Outlook, By Small-Scale Farming (2023–2034) (\$MN)

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