

Multi-Factor Authentication (MFA) - Global Market Outlook (2017-2023)

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Abstracts

According to Statistics MRC, the Global Multi-Factor Authentication (MFA) Market is accounted for \$4.81 billion in 2016 and is expected to reach \$16.15 billion by 2023 growing at a CAGR of 18.8% from 2016 to 2023. MFA technology plays a significant role as it helps to meet legislative compliances, security needs, inter border security requirements. Some of the major drivers in this market include rise of E-commerce sector, growing number of online transactions, network security threats and legislative compliances. However, data security and MFA usage service time are some restraints anticipated to decrease the market growth.

Two-factor authentication is one among the type of multi-factor authentication model. It is a method of confirming a user's claimed identity by utilizing a combination of two different components. This method has also got the largest market share due to the rise in benefits such as growing efficiency and flexibility, enhanced security, safe transactions through online and lesser cost of security management.

Among applications, banking, financial services and insurance (BFSI) segment contributed a largest market share during the forecast period owing to growing need for secure identification and verification techniques. By geography, North America commanded the largest market share due to plenty IT infrastructures and more financial institutions & companies in this region.

Some of the key players of the global Multi-Factor Authentication (MFA) market include Suprema, Inc., CA Technologies, Gemalto NV, NEC Corporation, SecurStar, MitoKen Solutions Pvt Ltd, Swivel Secure, Deepnet Security, Hid Global Corporation, Vasco Data Security International, Inc., Fujitsu Ltd., Safran SA, Cross Match Technologies, Inc, RSA Security Llc and 3M Company.

Applications Covered:

Defense & Military

Commercial Security

Retail

Government

Banking, Financial services and Insurance (BFSI)

Travel & Immigration

Healthcare

Consumer Electronics

Other Applications

Models Covered:

Multi-Factor With Five-Factor Authentication

Multi-Factor With Four-Factor Authentication

Multi-Factor With Three-Factor Authentication

Multi-Factor With Two-Factor Authentication

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

France

Italy

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends.

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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