

# Motor Management - Global Market Outlook (2020-2028)

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## Abstracts

According to Statistics MRC, the Global Motor Management Market is accounted for \$3.52 billion in 2020 and is expected to reach \$6.16 billion by 2028 growing at a CAGR of 7.3% during the forecast period. Need for reducing unplanned industrial downtime and increasing use of automation in industries are driving the market growth. However, lack of awareness is hampering the growth of the market.

Motor management can be defined as the process of organising the motors and machineries present in a factory. This process of technology integrates the hardware of motors with updated digital software solutions making it feasible through these systems. This process offers significant energy savings and also informs the user regarding the requirement of maintenance of machines. A motor management system helps industries to detect faults by using various sensors and reduced unplanned downtime and increases the lifespan of motors.

Based on the end user, the oil & gas segment is going to have lucrative growth during the forecast period due to most of the oil & gas industries are adopting automation processes to increase productivity with low operation cost, which is expected to rise demand for the motor management system. The Gulf of Mexico is the major source of oil & gas. By geography, North America is going to have high growth during the forecast period due to growing demand for reducing unplanned industrial downtime and increasing focus on advancing the efficiency of motor-driven equipment and preventive maintenance to avoid unplanned downtime in this region.

Some of the key players profiled in the Motor Management Market include General Electric, Texas Instruments, Siemens AG, Schneider Electric SE, ABB Ltd., Eaton Corporation Plc, Mitsubishi Electric Corporation, Rockwell Automation, Hitachi, Ltd.,

Analog Devices, Ametek, Nidec Motor Corporation, Nanotec Electronic GmbH & Co KG, WEG and Bosch Rexroth AG.

Types Covered:

Synchronous Motors

Asynchronous Motors

Products Covered:

Software & Solution Services

Hardware

Voltage Ranges Covered:

Low Voltage (60 to 240 Volt AC)

Medium Voltage (250 to 395 Volt AC)

High Voltage (396 to 485 Volt AC)

Applications Covered:

Compressors

Material Handling

Pumps

Controls Covered:

Semi-Automatic Controls

Automatic Controls

Manual Controls

End Users Covered:

Food & Beverages

Cement

Power Generation

Water Supply and Wastewater Treatment Industry

Chemicals & Petrochemicals

Metals & Mining

Oil & Gas

Agriculture

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025 and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

## SWOT Analysis of key players (up to 3)

### Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

### Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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