

Mobile Wallet - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Mobile Wallet Market is accounted for \$880.21 billion in 2017 and is expected to reach \$9,352.15 billion by 2026 growing at a CAGR of 30.0% from 2017 to 2026. The factors that are driving the market growth include rising awareness regarding mobile wallets and their applications, growing smart phone penetration and escalating benefits of mobile wallets. However, factors such as investment and deployment issues are restraining the market growth.

Mobile wallet is a digital form of debit card, credit card, or prepaid card information on mobile devices used for sending or receiving payment and to do online money transaction. Mobile wallet can give another method for physical plastic card to make fast purchase through mobile apps. They are tremendously suitable for regular payments such as utility bill payments, groceries etc., and has gained extensive popularity in a variety of sectors such as retail, utilities, telecom, and transportation, among others.

Amongst Application, retail segment accounted for significant market share during the forecast period. The growth of the retail segment can be attributed to the rising number of retail stores across the globe and the demand for convenient transactions. By geography, Asia-Pacific is dominating the global market during predicted period. This growth in the market in the Asia Pacific countries is due to the declining smartphone prices. The demonetization in India has led to the fast acceptance of mobile wallet payment modes which rising the per day transactions by tenfold.

Some of the key players in Mobile Wallet market include Visa Inc., Sprint Corporation, Samsung Electronics Co., Ltd., Microsoft Corp. Inc, MasterCard Incorporated, Google Inc., First Data Corporation, Citrus Payment Solutions, Citibank, Blackberry Ltd., Bank of America, AT&T INC., Apple Inc., American Express, Alipay, Paytm, Vodafone, PayPal, Oxigen, One97 communications, Amazon.com and Airtel Money.

Consumer Types Covered:

Card Users

Online Shoppers

Cash Payers

Functionalities Covered:

Multiple Function

Single Function

Universal Function

User Age Groups Covered:

Age group 30-44 years

Age group 60 years and above

Age group 18-29 years

Age group 45-59 years

Applications Covered:

Mobile Coupons

Money Transfer

Mobile Commerce Transactions

Mobile Ticketing

Micropayments

Other Applications

Mode of Payments Covered:

Near field communication (NFC)

Remote Payments

Short Message Service

Wireless Application Protocol (WAP)

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Contents

1 EXECUTIVE SUMMARY

2 PREFACE

- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
 - 2.4.1 Data Mining
 - 2.4.2 Data Analysis
 - 2.4.3 Data Validation
 - 2.4.4 Research Approach
- 2.5 Research Sources
 - 2.5.1 Primary Research Sources
 - 2.5.2 Secondary Research Sources
 - 2.5.3 Assumptions

3 MARKET TREND ANALYSIS

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.6 Application Analysis
- 3.7 Mode of Payment Analysis
- 3.8 Emerging Markets
- 3.9 Futuristic Market Scenario

4 PORTERS FIVE FORCE ANALYSIS

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry

5 GLOBAL MOBILE WALLET MARKET, BY CONSUMER TYPE

- 5.1 Introduction
- 5.2 Card Users
- 5.3 Online Shoppers
- 5.4 Cash Payers

6 GLOBAL MOBILE WALLET MARKET, BY FUNCTIONALITY

- 6.1 Introduction
- 6.2 Multiple Function
- 6.3 Single Function
- 6.4 Universal Function

7 GLOBAL MOBILE WALLET MARKET, BY USER AGE GROUP

- 7.1 Introduction
- 7.2 Age group 30-44 years
- 7.3 Age group 60 years and above
- 7.4 Age group 18-29 years
- 7.5 Age group 45-59 years

8 GLOBAL MOBILE WALLET MARKET, BY APPLICATION

- 8.1 Introduction
- 8.2 Mobile Coupons
- 8.3 Money Transfer
- 8.4 Mobile Commerce Transactions
 - 8.4.1 Hotel Booking and Payments
 - 8.4.2 Shopping
 - 8.4.3 Entertainment and Event Pay
 - 8.4.4 Bill Payments
- 8.5 Mobile Ticketing
 - 8.5.1 Rail, Metro and Bus Tickets
 - 8.5.2 Airline Tickets and Boarding Passes
- 8.6 Micropayments
- 8.7 Other Applications

9 GLOBAL MOBILE WALLET MARKET, BY MODE OF PAYMENT

- 9.1 Introduction
- 9.2 Near field communication (NFC)
- 9.3 Remote Payments
- 9.4 Short Message Service (SMS)
- 9.5 Wireless Application Protocol (WAP)

10 GLOBAL MOBILE WALLET MARKET, BY GEOGRAPHY

- 10.1 Introduction
- 10.2 North America
 - 10.2.1 US
 - 10.2.2 Canada
 - 10.2.3 Mexico
- 10.3 Europe
 - 10.3.1 Germany
 - 10.3.2 UK
 - 10.3.3 Italy
 - 10.3.4 France
 - 10.3.5 Spain
 - 10.3.6 Rest of Europe
- 10.4 Asia Pacific
 - 10.4.1 Japan
 - 10.4.2 China
 - 10.4.3 India
 - 10.4.4 Australia
 - 10.4.5 New Zealand
 - 10.4.6 South Korea
 - 10.4.7 Rest of Asia Pacific
- 10.5 South America
 - 10.5.1 Argentina
 - 10.5.2 Brazil
 - 10.5.3 Chile
 - 10.5.4 Rest of South America
- 10.6 Middle East & Africa
 - 10.6.1 Saudi Arabia
 - 10.6.2 UAE
 - 10.6.3 Qatar
 - 10.6.4 South Africa

10.6.5 Rest of Middle East & Africa

11 KEY DEVELOPMENTS

11.1 Agreements, Partnerships, Collaborations and Joint Ventures

11.2 Acquisitions & Mergers

11.3 New Mode of Payment Launch

11.4 Expansions

11.5 Other Key Strategies

12 COMPANY PROFILING

12.1 Visa Inc.

12.2 Sprint Corporation

12.3 Samsung Electronics Co., Ltd.

12.4 Microsoft Corp. Inc

12.5 MasterCard Incorporated

12.6 Google Inc.

12.7 First Data Corporation

12.8 Citrus Payment Solutions

12.9 Citibank

12.10 Blackberry Ltd.

12.11 Bank of America

12.12 AT&T INC.

12.13 Apple Inc.

12.14 American Express

12.15 Alipay

12.16 Paytm

12.17 Vodafone

12.18 PayPal

12.19 Oxigen

12.20 One97 communications

12.21 Amazon.com

12.22 Airtel Money

List Of Tables

LIST OF TABLES

Table 1 Global Mobile Wallet Market Outlook, By Region (2016-2026) (US \$MN)

Table 2 Global Mobile Wallet Market Outlook, By Consumer Type (2016-2026) (US \$MN)

Table 3 Global Mobile Wallet Market Outlook, By Card Users (2016-2026) (US \$MN)

Table 4 Global Mobile Wallet Market Outlook, By Online Shoppers (2016-2026) (US \$MN)

Table 5 Global Mobile Wallet Market Outlook, By Cash Payers (2016-2026) (US \$MN)

Table 6 Global Mobile Wallet Market Outlook, By Functionality (2016-2026) (US \$MN)

Table 7 Global Mobile Wallet Market Outlook, By Multiple Function (2016-2026) (US \$MN)

Table 8 Global Mobile Wallet Market Outlook, By Single Function (2016-2026) (US \$MN)

Table 9 Global Mobile Wallet Market Outlook, By Universal Function (2016-2026) (US \$MN)

Table 10 Global Mobile Wallet Market Outlook, By User Age Group (2016-2026) (US \$MN)

Table 11 Global Mobile Wallet Market Outlook, By Age group 30-44 years (2016-2026) (US \$MN)

Table 12 Global Mobile Wallet Market Outlook, By Age group 60 years and above (2016-2026) (US \$MN)

Table 13 Global Mobile Wallet Market Outlook, By Age group 18-29 years (2016-2026) (US \$MN)

Table 14 Global Mobile Wallet Market Outlook, By Age group 45-59 years (2016-2026) (US \$MN)

Table 15 Global Mobile Wallet Market Outlook, By Application (2016-2026) (US \$MN)

Table 16 Global Mobile Wallet Market Outlook, By Mobile Coupons (2016-2026) (US \$MN)

Table 17 Global Mobile Wallet Market Outlook, By Money Transfer (2016-2026) (US \$MN)

Table 18 Global Mobile Wallet Market Outlook, By Mobile Commerce Transactions (2016-2026) (US \$MN)

Table 19 Global Mobile Wallet Market Outlook, By Hotel Booking and Payments (2016-2026) (US \$MN)

Table 20 Global Mobile Wallet Market Outlook, By Shopping (2016-2026) (US \$MN)

Table 21 Global Mobile Wallet Market Outlook, By Entertainment and Event Pay

(2016-2026) (US \$MN)

Table 22 Global Mobile Wallet Market Outlook, By Bill Payments (2016-2026) (US \$MN)

Table 23 Global Mobile Wallet Market Outlook, By Mobile Ticketing (2016-2026) (US \$MN)

Table 24 Global Mobile Wallet Market Outlook, By Rail, Metro and Bus Tickets (2016-2026) (US \$MN)

Table 25 Global Mobile Wallet Market Outlook, By Airline Tickets and Boarding Passes (2016-2026) (US \$MN)

Table 26 Global Mobile Wallet Market Outlook, By Micropayments (2016-2026) (US \$MN)

Table 27 Global Mobile Wallet Market Outlook, By Other Applications (2016-2026) (US \$MN)

Table 28 Global Mobile Wallet Market Outlook, By Mode of Payment (2016-2026) (US \$MN)

Table 29 Global Mobile Wallet Market Outlook, By Near field communication (NFC) (2016-2026) (US \$MN)

Table 30 Global Mobile Wallet Market Outlook, By Remote Payments (2016-2026) (US \$MN)

Table 31 Global Mobile Wallet Market Outlook, By Short Message Service (SMS) (2016-2026) (US \$MN)

Table 32 Global Mobile Wallet Market Outlook, By Wireless Application Protocol (WAP) (2016-2026) (US \$MN)

Table 33 North America Mobile Wallet Market Outlook, By Country (2016-2026) (US \$MN)

Table 34 North America Mobile Wallet Market Outlook, By Consumer Type (2016-2026) (US \$MN)

Table 35 North America Mobile Wallet Market Outlook, By Card Users (2016-2026) (US \$MN)

Table 36 North America Mobile Wallet Market Outlook, By Online Shoppers (2016-2026) (US \$MN)

Table 37 North America Mobile Wallet Market Outlook, By Cash Payers (2016-2026) (US \$MN)

Table 38 North America Mobile Wallet Market Outlook, By Functionality (2016-2026) (US \$MN)

Table 39 North America Mobile Wallet Market Outlook, By Multiple Function (2016-2026) (US \$MN)

Table 40 North America Mobile Wallet Market Outlook, By Single Function (2016-2026) (US \$MN)

Table 41 North America Mobile Wallet Market Outlook, By Universal Function

(2016-2026) (US \$MN)

Table 42 North America Mobile Wallet Market Outlook, By User Age Group (2016-2026) (US \$MN)

Table 43 North America Mobile Wallet Market Outlook, By Age group 30-44 years (2016-2026) (US \$MN)

Table 44 North America Mobile Wallet Market Outlook, By Age group 60 years and above (2016-2026) (US \$MN)

Table 45 North America Mobile Wallet Market Outlook, By Age group 18-29 years (2016-2026) (US \$MN)

Table 46 North America Mobile Wallet Market Outlook, By Age group 45-59 years (2016-2026) (US \$MN)

Table 47 North America Mobile Wallet Market Outlook, By Application (2016-2026) (US \$MN)

Table 48 North America Mobile Wallet Market Outlook, By Mobile Coupons (2016-2026) (US \$MN)

Table 49 North America Mobile Wallet Market Outlook, By Money Transfer (2016-2026) (US \$MN)

Table 50 North America Mobile Wallet Market Outlook, By Mobile Commerce Transactions (2016-2026) (US \$MN)

Table 51 North America Mobile Wallet Market Outlook, By Hotel Booking and Payments (2016-2026) (US \$MN)

Table 52 North America Mobile Wallet Market Outlook, By Shopping (2016-2026) (US \$MN)

Table 53 North America Mobile Wallet Market Outlook, By Entertainment and Event Pay (2016-2026) (US \$MN)

Table 54 North America Mobile Wallet Market Outlook, By Bill Payments (2016-2026) (US \$MN)

Table 55 North America Mobile Wallet Market Outlook, By Mobile Ticketing (2016-2026) (US \$MN)

Table 56 North America Mobile Wallet Market Outlook, By Rail, Metro and Bus Tickets (2016-2026) (US \$MN)

Table 57 North America Mobile Wallet Market Outlook, By Airline Tickets and Boarding Passes (2016-2026) (US \$MN)

Table 58 North America Mobile Wallet Market Outlook, By Micropayments (2016-2026) (US \$MN)

Table 59 North America Mobile Wallet Market Outlook, By Other Applications (2016-2026) (US \$MN)

Table 60 North America Mobile Wallet Market Outlook, By Mode of Payment (2016-2026) (US \$MN)

Table 61 North America Mobile Wallet Market Outlook, By Near field communication (NFC) (2016-2026) (US \$MN)

Table 62 North America Mobile Wallet Market Outlook, By Remote Payments (2016-2026) (US \$MN)

Table 63 North America Mobile Wallet Market Outlook, By Short Message Service (SMS) (2016-2026) (US \$MN)

Table 64 North America Mobile Wallet Market Outlook, By Wireless Application Protocol (WAP) (2016-2026) (US \$MN)

Table 65 Europe Mobile Wallet Market Outlook, By Country (2016-2026) (US \$MN)

Table 66 Europe Mobile Wallet Market Outlook, By Consumer Type (2016-2026) (US \$MN)

Table 67 Europe Mobile Wallet Market Outlook, By Card Users (2016-2026) (US \$MN)

Table 68 Europe Mobile Wallet Market Outlook, By Online Shoppers (2016-2026) (US \$MN)

Table 69 Europe Mobile Wallet Market Outlook, By Cash Payers (2016-2026) (US \$MN)

Table 70 Europe Mobile Wallet Market Outlook, By Functionality (2016-2026) (US \$MN)

Table 71 Europe Mobile Wallet Market Outlook, By Multiple Function (2016-2026) (US \$MN)

Table 72 Europe Mobile Wallet Market Outlook, By Single Function (2016-2026) (US \$MN)

Table 73 Europe Mobile Wallet Market Outlook, By Universal Function (2016-2026) (US \$MN)

Table 74 Europe Mobile Wallet Market Outlook, By User Age Group (2016-2026) (US \$MN)

Table 75 Europe Mobile Wallet Market Outlook, By Age group 30-44 years (2016-2026) (US \$MN)

Table 76 Europe Mobile Wallet Market Outlook, By Age group 60 years and above (2016-2026) (US \$MN)

Table 77 Europe Mobile Wallet Market Outlook, By Age group 18-29 years (2016-2026) (US \$MN)

Table 78 Europe Mobile Wallet Market Outlook, By Age group 45-59 years (2016-2026) (US \$MN)

Table 79 Europe Mobile Wallet Market Outlook, By Application (2016-2026) (US \$MN)

Table 80 Europe Mobile Wallet Market Outlook, By Mobile Coupons (2016-2026) (US \$MN)

Table 81 Europe Mobile Wallet Market Outlook, By Money Transfer (2016-2026) (US \$MN)

Table 82 Europe Mobile Wallet Market Outlook, By Mobile Commerce Transactions (2016-2026) (US \$MN)

Table 83 Europe Mobile Wallet Market Outlook, By Hotel Booking and Payments (2016-2026) (US \$MN)

Table 84 Europe Mobile Wallet Market Outlook, By Shopping (2016-2026) (US \$MN)

Table 85 Europe Mobile Wallet Market Outlook, By Entertainment and Event Pay (2016-2026) (US \$MN)

Table 86 Europe Mobile Wallet Market Outlook, By Bill Payments (2016-2026) (US \$MN)

Table 87 Europe Mobile Wallet Market Outlook, By Mobile Ticketing (2016-2026) (US \$MN)

Table 88 Europe Mobile Wallet Market Outlook, By Rail, Metro and Bus Tickets (2016-2026) (US \$MN)

Table 89 Europe Mobile Wallet Market Outlook, By Airline Tickets and Boarding Passes (2016-2026) (US \$MN)

Table 90 Europe Mobile Wallet Market Outlook, By Micropayments (2016-2026) (US \$MN)

Table 91 Europe Mobile Wallet Market Outlook, By Other Applications (2016-2026) (US \$MN)

Table 92 Europe Mobile Wallet Market Outlook, By Mode of Payment (2016-2026) (US \$MN)

Table 93 Europe Mobile Wallet Market Outlook, By Near field communication (NFC) (2016-2026) (US \$MN)

Table 94 Europe Mobile Wallet Market Outlook, By Remote Payments (2016-2026) (US \$MN)

Table 95 Europe Mobile Wallet Market Outlook, By Short Message Service (SMS) (2016-2026) (US \$MN)

Table 96 Europe Mobile Wallet Market Outlook, By Wireless Application Protocol (WAP) (2016-2026) (US \$MN)

Table 97 Asia Pacific Mobile Wallet Market Outlook, By Country (2016-2026) (US \$MN)

Table 98 Asia Pacific Mobile Wallet Market Outlook, By Consumer Type (2016-2026) (US \$MN)

Table 99 Asia Pacific Mobile Wallet Market Outlook, By Card Users (2016-2026) (US \$MN)

Table 100 Asia Pacific Mobile Wallet Market Outlook, By Online Shoppers (2016-2026) (US \$MN)

Table 101 Asia Pacific Mobile Wallet Market Outlook, By Cash Payers (2016-2026) (US \$MN)

Table 102 Asia Pacific Mobile Wallet Market Outlook, By Functionality (2016-2026) (US \$MN)

Table 103 Asia Pacific Mobile Wallet Market Outlook, By Multiple Function (2016-2026)

(US \$MN)

Table 104 Asia Pacific Mobile Wallet Market Outlook, By Single Function (2016-2026)

(US \$MN)

Table 105 Asia Pacific Mobile Wallet Market Outlook, By Universal Function

(2016-2026) (US \$MN)

Table 106 Asia Pacific Mobile Wallet Market Outlook, By User Age Group (2016-2026)

(US \$MN)

Table 107 Asia Pacific Mobile Wallet Market Outlook, By Age group 30-44 years

(2016-2026) (US \$MN)

Table 108 Asia Pacific Mobile Wallet Market Outlook, By Age group 60 years and above

(2016-2026) (US \$MN)

Table 109 Asia Pacific Mobile Wallet Market Outlook, By Age group 18-29 years

(2016-2026) (US \$MN)

Table 110 Asia Pacific Mobile Wallet Market Outlook, By Age group 45-59 years

(2016-2026) (US \$MN)

Table 111 Asia Pacific Mobile Wallet Market Outlook, By Application (2016-2026) (US

\$MN)

Table 112 Asia Pacific Mobile Wallet Market Outlook, By Mobile Coupons (2016-2026)

(US \$MN)

Table 113 Asia Pacific Mobile Wallet Market Outlook, By Money Transfer (2016-2026)

(US \$MN)

Table 114 Asia Pacific Mobile Wallet Market Outlook, By Mobile Commerce

Transactions (2016-2026) (US \$MN)

Table 115 Asia Pacific Mobile Wallet Market Outlook, By Hotel Booking and Payments

(2016-2026) (US \$MN)

Table 116 Asia Pacific Mobile Wallet Market Outlook, By Shopping (2016-2026) (US

\$MN)

Table 117 Asia Pacific Mobile Wallet Market Outlook, By Entertainment and Event Pay

(2016-2026) (US \$MN)

Table 118 Asia Pacific Mobile Wallet Market Outlook, By Bill Payments (2016-2026)

(US \$MN)

Table 119 Asia Pacific Mobile Wallet Market Outlook, By Mobile Ticketing (2016-2026)

(US \$MN)

Table 120 Asia Pacific Mobile Wallet Market Outlook, By Rail, Metro and Bus Tickets

(2016-2026) (US \$MN)

Table 121 Asia Pacific Mobile Wallet Market Outlook, By Airline Tickets and Boarding

Passes (2016-2026) (US \$MN)

Table 122 Asia Pacific Mobile Wallet Market Outlook, By Micropayments (2016-2026)

(US \$MN)

- Table 123 Asia Pacific Mobile Wallet Market Outlook, By Other Applications (2016-2026) (US \$MN)
- Table 124 Asia Pacific Mobile Wallet Market Outlook, By Mode of Payment (2016-2026) (US \$MN)
- Table 125 Asia Pacific Mobile Wallet Market Outlook, By Near field communication (NFC) (2016-2026) (US \$MN)
- Table 126 Asia Pacific Mobile Wallet Market Outlook, By Remote Payments (2016-2026) (US \$MN)
- Table 127 Asia Pacific Mobile Wallet Market Outlook, By Short Message Service (SMS) (2016-2026) (US \$MN)
- Table 128 Asia Pacific Mobile Wallet Market Outlook, By Wireless Application Protocol (WAP) (2016-2026) (US \$MN)
- Table 129 South America Mobile Wallet Market Outlook, By Country (2016-2026) (US \$MN)
- Table 130 South America Mobile Wallet Market Outlook, By Consumer Type (2016-2026) (US \$MN)
- Table 131 South America Mobile Wallet Market Outlook, By Card Users (2016-2026) (US \$MN)
- Table 132 South America Mobile Wallet Market Outlook, By Online Shoppers (2016-2026) (US \$MN)
- Table 133 South America Mobile Wallet Market Outlook, By Cash Payers (2016-2026) (US \$MN)
- Table 134 South America Mobile Wallet Market Outlook, By Functionality (2016-2026) (US \$MN)
- Table 135 South America Mobile Wallet Market Outlook, By Multiple Function (2016-2026) (US \$MN)
- Table 136 South America Mobile Wallet Market Outlook, By Single Function (2016-2026) (US \$MN)
- Table 137 South America Mobile Wallet Market Outlook, By Universal Function (2016-2026) (US \$MN)
- Table 138 South America Mobile Wallet Market Outlook, By User Age Group (2016-2026) (US \$MN)
- Table 139 South America Mobile Wallet Market Outlook, By Age group 30-44 years (2016-2026) (US \$MN)
- Table 140 South America Mobile Wallet Market Outlook, By Age group 60 years and above (2016-2026) (US \$MN)
- Table 141 South America Mobile Wallet Market Outlook, By Age group 18-29 years (2016-2026) (US \$MN)
- Table 142 South America Mobile Wallet Market Outlook, By Age group 45-59 years

(2016-2026) (US \$MN)

Table 143 South America Mobile Wallet Market Outlook, By Application (2016-2026)
(US \$MN)

Table 144 South America Mobile Wallet Market Outlook, By Mobile Coupons
(2016-2026) (US \$MN)

Table 145 South America Mobile Wallet Market Outlook, By Money Transfer
(2016-2026) (US \$MN)

Table 146 South America Mobile Wallet Market Outlook, By Mobile Commerce
Transactions (2016-2026) (US \$MN)

Table 147 South America Mobile Wallet Market Outlook, By Hotel Booking and
Payments (2016-2026) (US \$MN)

Table 148 South America Mobile Wallet Market Outlook, By Shopping (2016-2026) (US
\$MN)

Table 149 South America Mobile Wallet Market Outlook, By Entertainment and Event
Pay (2016-2026) (US \$MN)

Table 150 South America Mobile Wallet Market Outlook, By Bill Payments (2016-2026)
(US \$MN)

Table 151 South America Mobile Wallet Market Outlook, By Mobile Ticketing
(2016-2026) (US \$MN)

Table 152 South America Mobile Wallet Market Outlook, By Rail, Metro and Bus Tickets
(2016-2026) (US \$MN)

Table 153 South America Mobile Wallet Market Outlook, By Airline Tickets and
Boarding Passes (2016-2026) (US \$MN)

Table 154 South America Mobile Wallet Market Outlook, By Micropayments
(2016-2026) (US \$MN)

Table 155 South America Mobile Wallet Market Outlook, By Other Applications
(2016-2026) (US \$MN)

Table 156 South America Mobile Wallet Market Outlook, By Mode of Payment
(2016-2026) (US \$MN)

Table 157 South America Mobile Wallet Market Outlook, By Near field communication
(NFC) (2016-2026) (US \$MN)

Table 158 South America Mobile Wallet Market Outlook, By Remote Payments
(2016-2026) (US \$MN)

Table 159 South America Mobile Wallet Market Outlook, By Short Message Service
(SMS) (2016-2026) (US \$MN)

Table 160 South America Mobile Wallet Market Outlook, By Wireless Application
Protocol (WAP) (2016-2026) (US \$MN)

Table 161 Middle East & Africa Mobile Wallet Market Outlook, By Country (2016-2026)
(US \$MN)

Table 162 Middle East & Africa Mobile Wallet Market Outlook, By Consumer Type (2016-2026) (US \$MN)

Table 163 Middle East & Africa Mobile Wallet Market Outlook, By Card Users (2016-2026) (US \$MN)

Table 164 Middle East & Africa Mobile Wallet Market Outlook, By Online Shoppers (2016-2026) (US \$MN)

Table 165 Middle East & Africa Mobile Wallet Market Outlook, By Cash Payers (2016-2026) (US \$MN)

Table 166 Middle East & Africa Mobile Wallet Market Outlook, By Functionality (2016-2026) (US \$MN)

Table 167 Middle East & Africa Mobile Wallet Market Outlook, By Multiple Function (2016-2026) (US \$MN)

Table 168 Middle East & Africa Mobile Wallet Market Outlook, By Single Function (2016-2026) (US \$MN)

Table 169 Middle East & Africa Mobile Wallet Market Outlook, By Universal Function (2016-2026) (US \$MN)

Table 170 Middle East & Africa Mobile Wallet Market Outlook, By User Age Group (2016-2026) (US \$MN)

Table 171 Middle East & Africa Mobile Wallet Market Outlook, By Age group 30-44 years (2016-2026) (US \$MN)

Table 172 Middle East & Africa Mobile Wallet Market Outlook, By Age group 60 years and above (2016-2026) (US \$MN)

Table 173 Middle East & Africa Mobile Wallet Market Outlook, By Age group 18-29 years (2016-2026) (US \$MN)

Table 174 Middle East & Africa Mobile Wallet Market Outlook, By Age group 45-59 years (2016-2026) (US \$MN)

Table 175 Middle East & Africa Mobile Wallet Market Outlook, By Application (2016-2026) (US \$MN)

Table 176 Middle East & Africa Mobile Wallet Market Outlook, By Mobile Coupons (2016-2026) (US \$MN)

Table 177 Middle East & Africa Mobile Wallet Market Outlook, By Money Transfer (2016-2026) (US \$MN)

Table 178 Middle East & Africa Mobile Wallet Market Outlook, By Mobile Commerce Transactions (2016-2026) (US \$MN)

Table 179 Middle East & Africa Mobile Wallet Market Outlook, By Hotel Booking and Payments (2016-2026) (US \$MN)

Table 180 Middle East & Africa Mobile Wallet Market Outlook, By Shopping (2016-2026) (US \$MN)

Table 181 Middle East & Africa Mobile Wallet Market Outlook, By Entertainment and

Event Pay (2016-2026) (US \$MN)

Table 182 Middle East & Africa Mobile Wallet Market Outlook, By Bill Payments (2016-2026) (US \$MN)

Table 183 Middle East & Africa Mobile Wallet Market Outlook, By Mobile Ticketing (2016-2026) (US \$MN)

Table 184 Middle East & Africa Mobile Wallet Market Outlook, By Rail, Metro and Bus Tickets (2016-2026) (US \$MN)

Table 185 Middle East & Africa Mobile Wallet Market Outlook, By Airline Tickets and Boarding Passes (2016-2026) (US \$MN)

Table 186 Middle East & Africa Mobile Wallet Market Outlook, By Micropayments (2016-2026) (US \$MN)

Table 187 Middle East & Africa Mobile Wallet Market Outlook, By Other Applications (2016-2026) (US \$MN)

Table 188 Middle East & Africa Mobile Wallet Market Outlook, By Mode of Payment (2016-2026) (US \$MN)

Table 189 Middle East & Africa Mobile Wallet Market Outlook, By Near field communication (NFC) (2016-2026) (US \$MN)

Table 190 Middle East & Africa Mobile Wallet Market Outlook, By Remote Payments (2016-2026) (US \$MN)

Table 191 Middle East & Africa Mobile Wallet Market Outlook, By Short Message Service (SMS) (2016-2026) (US \$MN)

Table 192 Middle East & Africa Mobile Wallet Market Outlook, By Wireless Application Protocol (WAP) (2016-2026) (US \$MN)

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