

Mobile Wallet - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Mobile Wallet Market is accounted for \$880.21 billion in 2017 and is expected to reach \$9,352.15 billion by 2026 growing at a CAGR of 30.0% from 2017 to 2026. The factors that are driving the market growth include rising awareness regarding mobile wallets and their applications, growing smart phone penetration and escalating benefits of mobile wallets. However, factors such as investment and deployment issues are restraining the market growth.

Mobile wallet is a digital form of debit card, credit card, or prepaid card information on mobile devices used for sending or receiving payment and to do online money transaction. Mobile wallet can give another method for physical plastic card to make fast purchase through mobile apps. They are tremendously suitable for regular payments such as utility bill payments, groceries etc., and has gained extensive popularity in a variety of sectors such as retail, utilities, telecom, and transportation, among others.

Amongst Application, retail segment accounted for significant market share during the forecast period. The growth of the retail segment can be attributed to the rising number of retail stores across the globe and the demand for convenient transactions. By geography, Asia-Pacific is dominating the global market during predicted period. This growth in the market in the Asia Pacific countries is due to the declining smartphone prices. The demonetization in India has led to the fast acceptance of mobile wallet payment modes which rising the per day transactions by tenfold.

Some of the key players in Mobile Wallet market include Visa Inc., Sprint Corporation, Samsung Electronics Co., Ltd., Microsoft Corp. Inc, MasterCard Incorporated, Google Inc., First Data Corporation, Citrus Payment Solutions, Citibank, Blackberry Ltd., Bank of America, AT&T INC., Apple Inc., American Express, Alipay, Paytm, Vodafone, PayPal, Oxigen, One97 communications, Amazon.com and Airtel Money.

Consumer Types Covered:

Card Users

Online Shoppers

Cash Payers

Functionalities Covered:

Multiple Function

Single Function

Universal Function

User Age Groups Covered:

Age group 30-44 years

Age group 60 years and above

Age group 18-29 years

Age group 45-59 years

Applications Covered:

Mobile Coupons

Money Transfer

Mobile Commerce Transactions

Mobile Ticketing

Micropayments

Other Applications

Mode of Payments Covered:

Near field communication (NFC)

Remote Payments

Short Message Service

Wireless Application Protocol (WAP)

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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