

# Mobile Money Market - Global Market Outlook (2016-2022)

<https://marketpublishers.com/r/MBC1A6ABA9FEN.html>

Date: August 2016

Pages: 144

Price: US\$ 4,150.00 (Single User License)

ID: MBC1A6ABA9FEN

## Abstracts

According to Statistics MRC, the Global Mobile Money market is estimated at \$15.14 billion in 2015 and is expected to reach \$140 billion by 2022 growing at a CAGR of 37.39% from 2015 to 2022. Increasing use of cashless transactions, high usage of mobile devices among users and technological advancements, crucial requirement to have far and wide access to financial solutions are the key factors driving the market growth during the forecast period. Less knowledge about the benefits related to services is the restraint to the market. Improving the virtual financial world in real life is opportunity for the market. Unidentified network coverage is the key challenge for the mobile money market.

Remote payments segment lead the market. This type of payment generally makes use of browser, mobile web/WAP, premium SMS, STK/USSD, and mobile applications and can be accessed over a subscriber's mobile phone bill, prepaid payments, and debit or credit card payments. These payments are easier for consumers as they can be done through any type of mobile phone, ranging from a basic handset to a Smartphone. Asia-Pacific is projected to record the largest market values as well as anticipated to grow with the highest CAGR during the forecast period. This is because of the large-scale approval of mobile money services by the users along with the presence of the large number of mobile subscribers in the region.

Some of the key players in the market are Monitise PLC, Bharti Airtel Limited, Paypal PTE. Ltd., Mahindra Comviva, Google Inc., Mastercard Incorporated, Orange S.A., Gemalto, Fidelity National Information Services, Inc., Vodafone Group PLC, Mahindra Comviva, PayPal, Amobee, Inc., Boku, Inc., Bango.net Limited, Judo Payments, Dwolla, Inc., Square, Inc., WePay, Inc. and Stripe.

Transaction Modes Covered:

Mobile Web/Wap Payments

Mobile Applications (Apps)

Short Message Service

Near Field Communication/Smart Cards

SIM Toolkit/Unstructured Service Supplementary Data

Direct Mobile Billing

Interactive Voice Response System

Other Transaction Modes

Locations Covered:

Remote Payments

Proximity Payments

Nature of Payment Covered:

Business to Business

Business to Person

Person to Person

Person to Business

Types of Purchases Covered:

Merchandise and Coupons

Airtime Transfer and Top Up

Money Transfers and Payments

Travel and Ticketing

Digital Products

#### Industries Covered:

Telecom and IT

Retail

Media and Entertainment

Banking, Financial Services, and Insurance

Healthcare

Travel and Hospitality

Energy and Utilities

Transportation and Logistics

Other Industries

#### Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

Rest of the World

Middle East

Brazil

Argentina

South Africa

Egypt

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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