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# Minimally Invasive Surgical Instruments - Global Market Outlook (2017-2023)

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## Abstracts

According to Stratistics MRC, the Global Minimally Invasive Surgical Instruments market is expected to grow from $10.50 billion in 2016 to reach $23.87 billion by 2023 with a CAGR of 12.4%. Better performance of minimally invasive surgeries as compared to traditional open surgeries is the main driving factor fuelling the market growth. Moreover, rising chronic disorders as well surgeries and innovative technological improvements are the factors boosting the market growth. On the other hand, lack of skilled surgeons to adopt new technologies and unstable regulations in the medical industries are restricting the market growth.

Based on application, the orthopedic surgery segment leads the market globally with the biggest market share and is expected to grow with a high CAGR during the forecast period. The growth of this segment is attributed to increasing geriatric population coupled with bone disorders and rising spine injuries. Among all product types, the handheld instruments segment dominates the global market. This is due to vast usage of the handheld instrument in most of all minimally invasive surgeries.

North America is leading the global market with a highest CAGR due to increasing government spending, growing numerous surgeries, increasing adoption of latest surgical instruments are some factors contributing to the North America market growth. Asia Pacific is projected to grow at a faster pace during the forecast period owing to rising geriatric population, presence of a large patient pool undergoing surgical treatments, growing awareness about modern surgical instruments and techniques, and implementation of various initiatives to reduce the rising healthcare is leading to an increase in the demand for minimally invasive surgical instruments, which is compelling key players to expand their geographical presence in this region.

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Some of the key players in global Minimally Invasive Surgical Instruments market include Olympus Corp. Of America, Microline Surgicals, Inc. (Subsidiary of Hoya Corporation), Zimmer Biomet Holdings, Inc., Acmi Circon, Abbott Laboratories, Davol, Inc., Conmed Corporation, Aesculap, Inc. (Subsidiary of B. Braun Melsungen AG), Aesculap, Inc., Ethicon Endo-Surgery, Inc., Encision, Inc., Stryker Corporation, Medtronic PLC, Ethicon, Inc. (Subsidiary of Johnson & Johnson), Karl Storz Endoscopy-American, Inc., Smith & Nephew PLC., Boston Scientific Corporation and Alcon Laboratories Inc.

Application Covered:

Orthopedic Surgery

Laparoscopy

Cardiothoracic Surgery

Obstetrics & Gynecology

Vascular Surgery

Urological Surgery

Gastrointestinal surgery

Ophthalmology

Cosmetic/Bariatric Surgery

Other Applications

Products Covered:

Guiding Devices

Electrosurgical Devices

Handheld Instruments

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- Auxiliary Instruments
- Inflation Systems
- Cutter Instruments

End Users Covered:

- Private Hospitals and Surgical Clinics
- Academic and Research Institutes
- Government Hospitals

Regions Covered:

- North America
  - US
  - Canada
  - Mexico
- Europe
  - Germany
  - UK
  - Italy
  - France
  - Spain

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- Rest of Europe
- Asia Pacific
  - Japan
  - China
  - India
  - Australia
  - New Zealand
  - Rest of Asia Pacific
- South America
  - Argentina
  - Brazil
  - Chile
  - Rest of South America
- Middle East & Africa
  - Saudi Arabia
  - UAE
  - Qatar
  - South Africa
  - Rest of Middle East & Africa

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What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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**Note:** Tables for North America, Europe, APAC, South America and Middle East & Africa Regions are also represented in the same manner as above.

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