

Military Simulation and Training - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Military Simulation and Training Market is accounted for \$ 10.74 billion in 2017 and is expected to reach \$ 17.57 billion by 2026 growing at a CAGR of 5.6%. Factors such as rising demand for adoption of virtual training for future generation, and reducing the budget of military equipment and training are driving the market growth. However, lack of inducements and challenges for manufacturers of simulators are hampering the growth of the market. Moreover, increase in the innovative technology and R&D activities about the military simulation acts as opportunities for the growth of the market.

Military simulation and training is an important technology used for providing training services for system use and maintenance and for military warfare techniques. The military simulation and training is a time effective and cost saving approach, specifically used by the defense sector. Under the defense sector it is used as an effective method to train workforce for higher responsibilities, facilitating personnel with new techniques and procedures, to develop and measure new tactics as well as to estimate the effectiveness of new weapons systems.

Based on the training type, Gaming Simulation segment has lucrative market share during the forecast period. Due to the increasing demand for gaming simulation for training, tactics analysis, and mission preparation. Gaming simulation is an important tool to impart training to war fighters by recreating battlefield. By geography, Asia Pacific region is driven by increasing defense budgets of major economies (China, India, South Korea, and Australia) in the region, and rising R&D expenditure for military simulation and training.

Some of the key players in Military Simulation and Training market include CAE Inc.,

Thales Group, Northrop Grumman Corporation, The Raytheon Company, SAAB AB, Lockheed Martin Corporation, Meggitt PLC, Cubic Corporation, L-3 Communications Holdings, Inc., Rockwell Collins, Inc., and Rheinmetall AG.

Types Covered:

Liquid Type

Drying Type

Training Types Covered:

Constructive

Live

Gaming Simulation

Virtual

Applications Covered:

Ground

Airborne

Naval

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic analysis: Drivers and Constraints, Product/Technology Analysis, Porter's five forces analysis, SWOT analysis etc.

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the clients interest (Note: Depends of feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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