

Military Marine Vessel Engines - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Military Marine Vessel Engines Market is growing at a CAGR of 4.2% during the forecast period 2017 to 2026. The increase in procurement of engines and the increasing interests for hybrid turbochargers and electric propulsion systems are driving the market growth. However, the slowdown in oil industry is restraining the market.

The military marine vessel engines are the ship equipment which is used to run the ship using a mechanical system that can generate thrust to move a ship or boat across water. Based on propulsion systems, Diesel propulsion system is the most commonly used marine propulsion system converting mechanical energy from thermal forces. Diesel propulsion systems are mainly used in almost all types of vessels along with small boats and recreational vessels.

In North America region for maintaining the military supremacy and national security, the military marine vessel procurement in the US has been increasing over the past few years. The increase in naval vessels is expected to create an impact on the military marine vessel engines market during the forecast period.

Some of the key players in the military marine vessel engines market are Caterpillar, CumminsInc., Fairbanks Morse, General Electric Company, Hyundai Heavy Industries, Steyr Motors Co Ltd, Rolls-Royce Holding PLC, ODK-Saturn PJSC, Mitsubishi Heavy Industries, MAN Energy Solutions (Man SE), STX Engine Co Ltd, Wartsila, and Zorya-Mashproyekt (Ukroboronprom).

Propulsions Covered:

Hybrid Propulsion

Water-Jet Propulsion

Gas Turbine Propulsion

Diesel Propulsion

Vessels Covered:

Frigates

Destroyers

Amphibious Warfare Ships

Other Vessels

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

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