

# Micro-LED (Light-Emitting Diode) - Global Market Outlook (2020-2028)

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## Abstracts

According to Statistics MRC, the Global Micro-LED (Light Emitting Diode) Market is accounted for \$409.00 million in 2020 and is expected to reach \$61,947.74 million by 2028 growing at a CAGR of 87.3% during the forecast period. The growing interest of electronics giants and increasing demand for brighter and more power-efficient display panels are driving the market growth. However, no established supply chain and the distributed patent portfolio may hamper the market growth.

Micro-LED (Light Emitting Diode) is a technology used in a display that consists of a microscopic light-emitting diode, it is arranged to form an individual pixel element. Each micro pixel of micro-LED emits light to produce the picture and add a different color.

Based on end-user, the consumer electronics segment is going to have lucrative growth during the forecast period due to the increasing adoption of micro-light emitting diode display panels in various consumer electronic devices, such as televisions, smartwatches, smartphones, laptops, and NTE devices.

By geography, Asia Pacific is going to have high growth during the forecast period due to the presence of display panel manufacturers, leading light-emitting diode foundries, and customers in the region. Recent technological advancements in micro-LED have led to an increased interest in leading APAC-based display panel manufacturers, such as Samsung, LG Display, AU Optronics, and BOE Technology.

Some of the key players profiled in the Micro-LED include ALLOS Semiconductors GmbH, Apple Inc, Cooledge Lighting Inc., Epistar Corporation, JBD Inc, Mikro Mesa Technology Co., Ltd, PlayNitride Inc, Plessey Semiconductors Ltd, PRP Optoelectronics, Samsung Electronics Co., Ltd., Sharp Corporation, Sony Corp.,

VerLASE Technologies LLC, Visionox, and X-Celeprint Ltd.

Types Covered:

RGB (Red, Blue, Green ) Micro LED (Light-Emitting Diode)

Blue Micro LED (Light-Emitting Diode)

UV (Ultraviolet) Micro LED (Light-Emitting Diode)

Products Covered:

Large Sized Display

Microdisplay

Small and Medium-Sized Display

Resolution and Brightness's Covered:

Brightness

Resolution

Sectors Covered:

Commercial

Industrial

Residential

Panel Sizes Covered:

Below 2 inch

2-12 inch

12-55 inch

55-100 inch

Above 100 inch

Applications Covered:

Micro-LED (Light-Emitting Diode) Display

Micro-LED (Light-Emitting Diode) Lighting System

End Users Covered:

Advertising

Aerospace & Defense

Architecture & Construction

Automotive

Consumer Electronics

Education

Energy & Power

Entertainment & Sports

Residential

Retail & Banking, Financial Services and Insurance (BFSI)

Government

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

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Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

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Market share assessments for the regional and country-level segments

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Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

##### Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

## Contents

### **1 EXECUTIVE SUMMARY**

### **2 PREFACE**

- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
  - 2.4.1 Data Mining
  - 2.4.2 Data Analysis
  - 2.4.3 Data Validation
  - 2.4.4 Research Approach
- 2.5 Research Sources
  - 2.5.1 Primary Research Sources
  - 2.5.2 Secondary Research Sources
  - 2.5.3 Assumptions

### **3 MARKET TREND ANALYSIS**

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.6 Product Analysis
- 3.7 Application Analysis
- 3.8 End User Analysis
- 3.9 Emerging Markets
- 3.10 Impact of Covid-19

### **4 PORTERS FIVE FORCE ANALYSIS**

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry

## **5 GLOBAL MICRO-LED (LIGHT-EMITTING DIODE) MARKET, BY TYPE**

- 5.1 Introduction
- 5.2 RGB (Red, Blue, Green ) Micro LED (Light-Emitting Diode)
- 5.3 Blue Micro LED (Light-Emitting Diode)
- 5.4 UV (Ultraviolet) Micro LED (Light-Emitting Diode)

## **6 GLOBAL MICRO-LED (LIGHT-EMITTING DIODE) MARKET, BY PRODUCT**

- 6.1 Introduction
- 6.2 Large Sized Display
- 6.3 Microdisplay
- 6.4 Small and Medium-Sized Display

## **7 GLOBAL MICRO-LED (LIGHT-EMITTING DIODE) MARKET, BY RESOLUTION AND BRIGHTNESS**

- 7.1 Introduction
- 7.2 Brightness
- 7.3 Resolution

## **8 GLOBAL MICRO-LED (LIGHT-EMITTING DIODE) MARKET, BY SECTOR**

- 8.1 Introduction
- 8.2 Commercial
- 8.3 Industrial
- 8.4 Residential

## **9 GLOBAL MICRO-LED (LIGHT-EMITTING DIODE) MARKET, BY PANEL SIZE**

- 9.1 Introduction
- 9.2 Below 2 inch
- 9.3 2-12 inch
- 9.4 12-55 inch
- 9.5 55-100 inch
- 9.6 Above 100 inch

## **10 GLOBAL MICRO-LED (LIGHT-EMITTING DIODE) MARKET, BY APPLICATION**



- 10.1 Introduction
- 10.2 Micro-LED (Light-Emitting Diode) Display
  - 10.2.1 Smartwatch
  - 10.2.2 Near-to-Eye (NTE) Device
    - 13.2.2.1 AR HMD (Augmented Reality Head-Mounted Display)/Mixed Reality
    - 13.2.2.2 VR HMD (Virtual Reality Head-Mounted Display)
  - 10.2.3 Television
    - 13.2.3.1 65" TVs (Televisions) and video walls
  - 10.2.4 Head-up Display (HUD)
  - 10.2.5 Smartphone and Tablet
  - 10.2.6 Laptop and PC (Personal Computer)/ Monitor
  - 10.2.7 Digital Signage Display
  - 10.2.8 Commercial Billboards
- 10.3 Micro-LED (Light-Emitting Diode) Lighting System
  - 10.3.1 General Lighting
  - 10.3.2 Automotive Lighting

## **11 GLOBAL MICRO-LED (LIGHT-EMITTING DIODE) MARKET, BY END USER**

- 11.1 Introduction
- 11.2 Advertising (Digital Signage)
- 11.3 Aerospace & Defense
- 11.4 Architecture & Construction
- 11.5 Automotive
- 11.6 Consumer Electronics
- 11.7 Education
- 11.8 Energy & Power
- 11.9 Entertainment & Sports
- 11.10 Residential
- 11.11 Retail & Banking, Financial Services and Insurance (BFSI)
- 11.12 Government

## **12 GLOBAL MICRO-LED (LIGHT-EMITTING DIODE) MARKET, BY GEOGRAPHY**

- 12.1 Introduction
- 12.2 North America
  - 12.2.1 US
  - 12.2.2 Canada

- 12.2.3 Mexico
- 12.3 Europe
  - 12.3.1 Germany
  - 12.3.2 UK
  - 12.3.3 Italy
  - 12.3.4 France
  - 12.3.5 Spain
  - 12.3.6 Rest of Europe
- 12.4 Asia Pacific
  - 12.4.1 Japan
  - 12.4.2 China
  - 12.4.3 India
  - 12.4.4 Australia
  - 12.4.5 New Zealand
  - 12.4.6 South Korea
  - 12.4.7 Rest of Asia Pacific
- 12.5 South America
  - 12.5.1 Argentina
  - 12.5.2 Brazil
  - 12.5.3 Chile
  - 12.5.4 Rest of South America
- 12.6 Middle East & Africa
  - 12.6.1 Saudi Arabia
  - 12.6.2 UAE
  - 12.6.3 Qatar
  - 12.6.4 South Africa
  - 12.6.5 Rest of Middle East & Africa

## **13 KEY DEVELOPMENTS**

- 13.1 Agreements, Partnerships, Collaborations and Joint Ventures
- 13.2 Acquisitions & Mergers
- 13.3 New Product Launch
- 13.4 Expansions
- 13.5 Other Key Strategies

## **14 COMPANY PROFILING**

- 14.1 ALLOS Semiconductors GmbH

- 14.2 Apple Inc
- 14.3 Cooledge Lighting Inc.
- 14.4 Epistar Corporation
- 14.5 JBD Inc
- 14.6 Mikro Mesa Technology Co., Ltd
- 14.7 PlayNitride Inc
- 14.8 Plessey Semiconductors Ltd
- 14.9 PRP Optoelectronics
- 14.10 Samsung Electronics Co., Ltd.
- 14.11 Sharp Corporation
- 14.12 Sony Corp.
- 14.13 VerLASE Technologies LLC
- 14.14 Visionox
- 14.15 X-Celeprint Ltd

## List Of Tables

### LIST OF TABLES

- Table 1 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Region (2019-2028) (\$MN)
- Table 2 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Type (2019-2028) (\$MN)
- Table 3 Global Micro-LED (Light-Emitting Diode) Market Outlook, By RGB (Red, Blue, Green )Micro LED (Light-Emitting Diode) (2019-2028) (\$MN)
- Table 4 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Blue Micro LED (Light-Emitting Diode) (2019-2028) (\$MN)
- Table 5 Global Micro-LED (Light-Emitting Diode) Market Outlook, By UV (Ultraviolet) Micro LED (Light-Emitting Diode) (2019-2028) (\$MN)
- Table 6 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Product (2019-2028) (\$MN)
- Table 7 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Large Sized Display (2019-2028) (\$MN)
- Table 8 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Microdisplay (2019-2028) (\$MN)
- Table 9 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Small and Medium-Sized Display (2019-2028) (\$MN)
- Table 10 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Resolution and Brightness (2019-2028) (\$MN)
- Table 11 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Brightness (2019-2028) (\$MN)
- Table 12 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Resolution (2019-2028) (\$MN)
- Table 13 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Sector (2019-2028) (\$MN)
- Table 14 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Commercial (2019-2028) (\$MN)
- Table 15 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Industrial (2019-2028) (\$MN)
- Table 16 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Residential (2019-2028) (\$MN)
- Table 17 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Panel Size (2019-2028) (\$MN)
- Table 18 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Below 2 inch

(2019-2028) (\$MN)

Table 19 Global Micro-LED (Light-Emitting Diode) Market Outlook, By 2-12 inch

(2019-2028) (\$MN)

Table 20 Global Micro-LED (Light-Emitting Diode) Market Outlook, By 12-55 inch

(2019-2028) (\$MN)

Table 21 Global Micro-LED (Light-Emitting Diode) Market Outlook, By 55-100 inch

(2019-2028) (\$MN)

Table 22 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Above 100 inch

(2019-2028) (\$MN)

Table 23 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Application

(2019-2028) (\$MN)

Table 24 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Micro-LED (Light-Emitting Diode) Display (2019-2028) (\$MN)

Table 25 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Smartwatch

(2019-2028) (\$MN)

Table 26 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Near-to-Eye (NTE) Device (2019-2028) (\$MN)

Table 27 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Television

(2019-2028) (\$MN)

Table 28 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Head-up Display (HUD) (2019-2028) (\$MN)

Table 29 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Smartphone and Tablet (2019-2028) (\$MN)

Table 30 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Laptop and PC (Personal Computer)/ Monitor (2019-2028) (\$MN)

Table 31 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Digital Signage Display (2019-2028) (\$MN)

Table 32 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Commercial Billboards (2019-2028) (\$MN)

Table 33 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Micro-LED (Light-Emitting Diode) Lighting System (2019-2028) (\$MN)

Table 34 Global Micro-LED (Light-Emitting Diode) Market Outlook, By General Lighting (2019-2028) (\$MN)

Table 35 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Automotive Lighting (2019-2028) (\$MN)

Table 36 Global Micro-LED (Light-Emitting Diode) Market Outlook, By End User (2019-2028) (\$MN)

Table 37 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Advertising (Digital Signage) (2019-2028) (\$MN)

Table 38 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Aerospace & Defense (2019-2028) (\$MN)

Table 39 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Architecture & Construction (2019-2028) (\$MN)

Table 40 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Automotive (2019-2028) (\$MN)

Table 41 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Consumer Electronics (2019-2028) (\$MN)

Table 42 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Education (2019-2028) (\$MN)

Table 43 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Energy & Power (2019-2028) (\$MN)

Table 44 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Entertainment & Sports (2019-2028) (\$MN)

Table 45 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Residential (2019-2028) (\$MN)

Table 46 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Retail & Banking, Financial Services and Insurance (BFSI) (2019-2028) (\$MN)

Table 47 Global Micro-LED (Light-Emitting Diode) Market Outlook, By Government (2019-2028) (\$MN)

Note: Tables for North America, Europe, APAC, South America, and Middle East & Africa Regions are also represented in the same manner as above.

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