

# Micro Combined Heat & Power - Global Market Outlook (2017-2023)

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## Abstracts

According to Statistics MRC, the Global Micro Combined Heat & Power Market is accounted for \$2.61 billion in 2016 and is expected to reach \$7.10 billion by 2023 growing at a CAGR of 15.3% during the forecast period. Factors such as reduction in carbon footprint and favourable government policies are fueling the market growth. However, huge cost and infrastructural hurdles are hampering the market growth. Low cost of natural gas across the globe is a major challenge in the market.

By type, Fuel Cell-Based segment dominated the global market with largest share owing to the focus on renewable power generation and reduction in carbon emissions. By geography, Asia-Pacific is anticipated to account for the largest market share owing to the rapid technological advancements in micro CHP Systems in Japan which comprises to half of the global market share.

Some of the key players in Micro Combined Heat & Power market include Whisper Tech Limited, Honda Power, Vaillant Group, Viessmann Group, Ceres Power Holdings PLC, Solid Power, Ener-G Cogen International, Qnergy, BDR Thermea Group, Dantherm Power, Yanmar Holdings Co. Ltd., Aisin Group and Topsoe Fuel Cell

Applications Covered:

Commercial

Residential

Types Covered:

Fuel Cell-Based

Engine-Based

Technologies Covered:

Proton Exchange Membrane Fuel Cell (PEMFC)

Stirling Engine

Internal Combustion Engine

Solid Oxide Fuel Cell (SOFC)

Rankine Cycle Engine

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of APAC

Rest of the World

Middle East

Brazil

Argentina

South Africa

Egypt

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub

segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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