

Methyl Ethyl Ketone (MEK) - Global Market Outlook (2015-2022)

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Abstracts

According to Statistics MRC, the Global Methyl Ethyl Ketone (MEK) market accounted for \$2.58 billion in 2015 and is expected to grow at a CAGR of 5.01% to reach \$3.64 billion by 2022. The demand in the textiles, printing inks, and plastics industries for MEK is anticipated to increase. Moreover, growing packaging industries will serve the market growth. Furthermore, increasing usage of MEK in pharmaceutical applications shows a positive impact on the market growth. Whereas, factors such as strict government regulations, volatility in raw material prices and increasing environmental concerns are hindering the market growth.

Paints and coatings application segment dominated the global market accounting for more than 50% of the total volume in 2015 owing to rising construction spending in Asia Pacific. Printing inks is estimated to grow at a highest CAGR of 5.5% during the forecast period. The demand for MEK in printing inks is due to increasing demand from food and packaging industry. Asia Pacific is the leading regional market which accounted for around 58% of the total market in 2015 with a highest CAGR of 5.4% during the forecast period. Increasing infrastructure spending coupled with growth in manufacturing and automotive industry, mainly in China and India is anticipated to augment the market growth. China is the major importer and exporter of Methyl Ethyl Ketone (MEK). Huge manufacturers wanted to set up their production facilities in China due to the low cost, cheap labor, and skilled workforce.

Some of the key players in the methyl ethyl ketone market include Arkema S.A., Shell Chemicals, Royal Dutch Shell, Exxon Mobil, Celanese Corporation, SK Energy Co Ltd., Idemitsu Kosan Co. Ltd., AkzoNobel, Tasco Chemical, Sasol Solvents, Raoyehua, AkzoNobel, Lanzhou Petrochemicals, Maruzen Petrochemical, Cetex Petrochemicals, Norac, SK Energy, Fushun Petrochemical, Carboclor, and Polinox.

End-Users of Methyl Ethyl Ketone Covered:

Construction

Industrial

Manufacturing

Others

Applications Covered:

Plastics

Paints & Coatings

Textiles

Printing Inks

Others

Regions Covered:

North America

US

Canada

Europe

Germany

France

Italy

UK

Spain

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia

Rest of the World

Latin America

Middle East

Africa

Others

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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