

Medium Voltage Switchgear - Global Market Outlook (2017-2023)

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Abstracts

According to Stratistics MRC, the Global Medium Voltage Switchgear Market accounted for \$20.69 billion in 2016 and is expected to reach \$38.92 billion by 2023 growing at a CAGR of 9.4% during the forecast period. One of the major factors expected to fuel the demand for medium voltage switchgear market is growing demand for electrification coupled with implementation of smart grid technology in developing countries in the near-term years. However, absence of appropriate electrification in industries has been hampering the use of switchgears and other advanced equipment, which need electricity.

Medium voltage switchgear requires advanced and efficient current transmission and distribution networks for superior performance. It ranges from 3kV to 40Kv. By region, Asia Pacific commanded the global medium voltage switchgear market in 2016 in terms of both revenue and volume, and is expected to sustain its dominance in the future too. Launch of smart grid initiatives by various governments in this region, together with the massive investment for enhancing power transmission and distribution systems, is the principal factor behind this region's supremacy in the global medium voltage switchgear market. Moreover, emerging nations such as China, India, Indonesia, Malaysia, Taiwan, Japan, and South Korea are expected to have increased demand for Medium Voltage Switchgear.

Some of the key players in the market include Schneider Electric SE, ABB, Siemens AG, General Electric, Mitsubishi Electric and B. Braun Melsungen.

Voltage ratings Covered:

28kV - 40kV



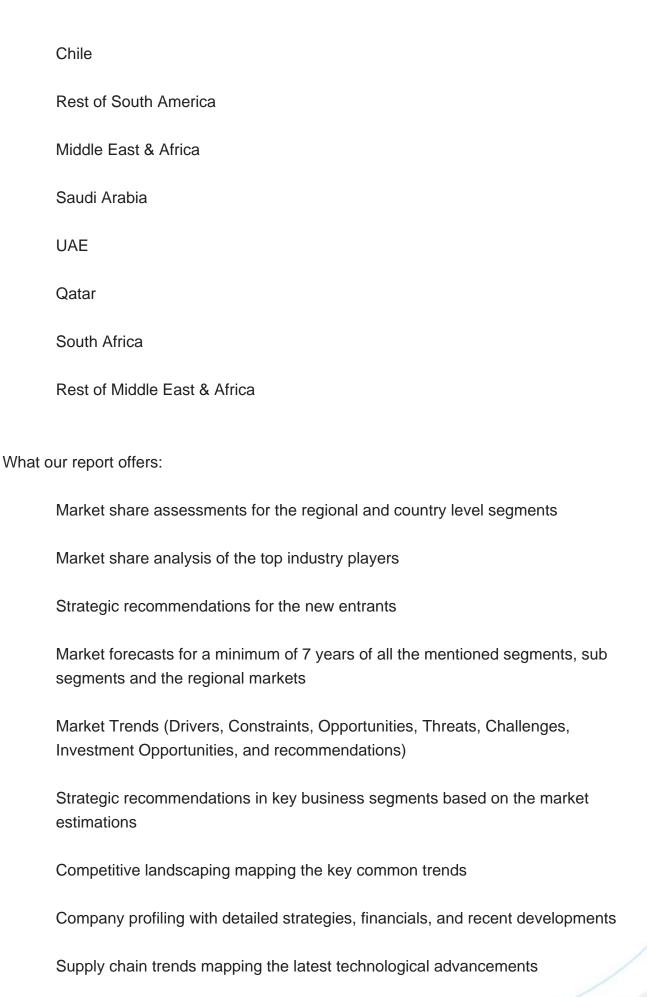
17kV - 27kV

	6kV – 15kV	
	3kV – 5kV	
End us	ers Covered:	
	Utility Sector	
	Power Plant	
	Paper and Pulp Industry	
	Oil, Gas and Petrochemical	
	Commercial Sector	
	Other End users	
Insulat	sulating medium Covered:	
	Air insulated switchgear	
	Gas insulated switchgear	
	Other medium	
Region	ns Covered:	
	North America	
	US	
	Canada	



Mexico
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Germany
UK
Italy
France
Spain
Rest of Europe
Asia Pacific
Japan
China
India
Australia
New Zealand
South Korea
Rest of Asia Pacific
South America
Argentina
Brazil











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