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Medical Device Connectivity - Global Market Outlook (2017-2026)

https://marketpublishers.com/r/M52197E80ACEN.html
Date: May 2018
Pages: 170
Price: US$ 4,150.00 (Single User License)
ID: M52197E80ACEN

Abstracts

According to Stratistics MRC, the Global Medical Device Connectivity market is accounted for $772.3 million in 2017 and is expected to reach $4542.9 million by 2026 growing at a CAGR of 21.8%. Rising dispersion of EHRs & health information exchange systems in healthcare organizations, increasing focus on care quality and patient safety and technological advances in wireless technologies & Bluetooth-enabled medical devices are some of the factors favouring the market growth. However, data privacy & security concerns and lack of standard interfaces are hampering the market growth.

Medical device connectivity introduced to the establishment of the connection among various medical devices and equipment, in order to share patient information in a healthcare setting. It is used for improving clinical outcomes by saving the nursing time and improving the accuracy and timeliness of documentation, along with overall patient care and safety. With grow in the demand for medical devices online and as more caregivers want to incorporate wearable data into treatment plans and medical records, there is increasing emphasis on device connectivity and data interoperability.

Based on products and services, medical device connectivity solutions segment has witnessed with significant growth due to the increased adoption of EHRs and other interoperability solutions in healthcare organizations, rising regulatory requirements & healthcare reforms and the increasing need for integrated healthcare systems to get better quality and outcome of healthcare. By end user, home healthcare segment is has acquired the significant growth. The growth in this segment is mainly attributed to the growing dependence of patients on telehealth solutions, such as remote monitoring via phones and the internet to manage their health conditions.

By geography, North America dominated the medical device connectivity market.

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Factors such as the presence of a huge number of healthcares IT companies and high implementation of medical device connectivity solutions for establishing interoperability to limit high healthcare costs are boosting the market growth.

Some of the key players in global medical device connectivity market include GE Healthcare, Cisco Systems, Lantronix, Cerner, Ihealth Lab, Bernoulli Enterprise, True Process, Infosys, Medtronic, Nanthealth, Philips Healthcare, Qualcomm, Siemens Healthcare, Digi International, Dragerwerk AG and eDevice Inc.

Product & Services Covered:

- Medical Device Connectivity Services
- Medical Device Connectivity Solutions

Components Covered:

- Wired Hardware
- Wireless Hardware
- Integration Software

Applications Covered:

- Respiratory Therapy
- Oncology
- Anesthesiology
- Home Healthcare
- Patient Monitoring
- Electronic Medical Record (EMR)

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- Cardiology
- Other Applications

End Users Covered:

- Ophthalmology Clinics
- Research Centers
- Hospitals
- Imaging and Diagnostic Centers
- Community Healthcare
- Clinics
- Other End Users

Regions Covered:

- North America
  - US
  - Canada
  - Mexico
- Europe
  - Germany
  - UK
  - Italy

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- France
- Spain
- Rest of Europe

Asia Pacific

- Japan
- China
- India
- Australia
- New Zealand
- South Korea
- Rest of Asia Pacific

South America

- Argentina
- Brazil
- Chile
- Rest of South America

Middle East & Africa

- Saudi Arabia
- UAE

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Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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Note: Regional tables for North America, Europe, Asia Pacific, South America and Middle East & Africa are presented in similar manner as the above.

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