

Meat Substitutes - Global Market Outlook (2018-2027)

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Abstracts

According to Statistics MRC, the Global Meat Substitutes Market is accounted for \$4.40 billion in 2018 and is expected to reach \$9.12 billion by 2027 growing at a CAGR of 8.4% during the forecast period. Growing preference toward a vegan diet owing to several health benefits and increasing consumer awareness regarding fitness are some of the factors fuelling the market growth. Moreover, exploring technological advancements to develop new product lines is providing opportunities for market growth. However, consumer's increasing choice for gluten-free items can be set back for seitan, and other wheat-based substitute is one of the restraining factors for the market.

Meat substitute, also called a meat alternative, meat analogue, mock meat, faux meat, imitation meat, vegetarian meat, or vegan meat, approximates certain aesthetic qualities (such as texture, flavor, appearance) or chemical characteristics of specific types of meat. Meat Substitutes means food made from vegetarian ingredients, and sometimes without animal products such as dairy.

Based on Source, Soy segment is likely to have a huge demand due to its increasing preference among consumers and various health benefits such as a decrease in obesity and glucose levels. Furthermore, their wide application in various food items such as crackers, snacks, extruded snacks, cookies and other baked foods has led to increased consumption.

By Geography, Europe is going to have a lucrative growth during the forecast period due to increasing awareness regarding nutritional and meatless food and the growing flexitarian population in this region. Furthermore, developing occurrences of meat adulteration and ruined meat have urged buyers to change to vegan diets, which are anticipated to drive the market.

Some of the key players profiled in the Meat Substitutes market include Vegabom Healthy Option, Vbites, Tofurky Company, Superbom, Sonic Biochem Limited, Quorn Foods, Nisshin Oillio Group, Morningstar Farms, MGP Ingredients, Meatless, Garden Protein International, Dupont, Conagra Brands Inc., Campbell Soup Company, Blue Chip Group, Beyond Meat, Amy's Kitchen and ADM.

Type Covered:

Tofu & Tofu Ingredients

Textured Vegetable Protein (TVP)

Tempeh

Seitan

Quorn

Other Soy Products

Other Types

Source Covered:

Wheat

Vegetables

Soy

Mycoprotein

Other Sources

Category Covered:

Shelf-Stable

Refrigerated

Frozen

Distribution Channel Covered:

Store-based

Non-Store based

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic analysis: Drivers and Constraints, Product/Technology Analysis, Porter's five forces analysis, SWOT analysis etc.

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

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Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the clients interest (Note: Depends of feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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