

Meat Substitutes - Global Market Outlook (2018-2027)

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Abstracts

According to Statistics MRC, the Global Meat Substitutes Market is accounted for \$4.40 billion in 2018 and is expected to reach \$9.12 billion by 2027 growing at a CAGR of 8.4% during the forecast period. Growing preference toward a vegan diet owing to several health benefits and increasing consumer awareness regarding fitness are some of the factors fuelling the market growth. Moreover, exploring technological advancements to develop new product lines is providing opportunities for market growth. However, consumer's increasing choice for gluten-free items can be set back for seitan, and other wheat-based substitute is one of the restraining factors for the market.

Meat substitute, also called a meat alternative, meat analogue, mock meat, faux meat, imitation meat, vegetarian meat, or vegan meat, approximates certain aesthetic qualities (such as texture, flavor, appearance) or chemical characteristics of specific types of meat. Meat Substitutes means food made from vegetarian ingredients, and sometimes without animal products such as dairy.

Based on Source, Soy segment is likely to have a huge demand due to its increasing preference among consumers and various health benefits such as a decrease in obesity and glucose levels. Furthermore, their wide application in various food items such as crackers, snacks, extruded snacks, cookies and other baked foods has led to increased consumption.

By Geography, Europe is going to have a lucrative growth during the forecast period due to increasing awareness regarding nutritional and meatless food and the growing flexitarian population in this region. Furthermore, developing occurrences of meat adulteration and ruined meat have urged buyers to change to vegan diets, which are anticipated to drive the market.

Some of the key players profiled in the Meat Substitutes market include Vegabom Healthy Option, Vbites, Tofurky Company, Superbom, Sonic Biochem Limited, Quorn Foods, Nisshin Oillio Group, Morningstar Farms, MGP Ingredients, Meatless, Garden Protein International, Dupont, Conagra Brands Inc., Campbell Soup Company, Blue Chip Group, Beyond Meat, Amy's Kitchen and ADM.

Type Covered:

Tofu & Tofu Ingredients

Textured Vegetable Protein (TVP)

Tempeh

Seitan

Quorn

Other Soy Products

Other Types

Source Covered:

Wheat

Vegetables

Soy

Mycoprotein

Other Sources

Category Covered:

Shelf-Stable

Refrigerated

Frozen

Distribution Channel Covered:

Store-based

Non-Store based

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic analysis: Drivers and Constraints, Product/Technology Analysis, Porter's five forces analysis, SWOT analysis etc.

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the clients interest (Note: Depends of feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

Contents

1 EXECUTIVE SUMMARY

2 PREFACE

- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
 - 2.4.1 Data Mining
 - 2.4.2 Data Analysis
 - 2.4.3 Data Validation
 - 2.4.4 Research Approach
- 2.5 Research Sources
 - 2.5.1 Primary Research Sources
 - 2.5.2 Secondary Research Sources
 - 2.5.3 Assumptions

3 MARKET TREND ANALYSIS

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.6 Emerging Markets
- 3.7 Futuristic Market Scenario

4 PORTERS FIVE FORCE ANALYSIS

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry

5 GLOBAL MEAT SUBSTITUTES MARKET, BY TYPE

- 5.1 Introduction
- 5.2 Tofu & Tofu Ingredients
- 5.3 Textured Vegetable Protein (TVP)
- 5.4 Tempeh
- 5.5 Seitan
- 5.6 Quorn
- 5.7 Other Soy Products
- 5.8 Other Types

6 GLOBAL MEAT SUBSTITUTES MARKET, BY SOURCE

- 6.1 Introduction
- 6.2 Wheat
- 6.3 Vegetables
 - 6.3.1 Potato
 - 6.3.2 Peas
 - 6.3.3 Mushroom
 - 6.3.4 Cauliflower
 - 6.3.5 Carrot
 - 6.3.6 Other Vegetables
- 6.4 Soy
- 6.5 Mycoprotein
- 6.6 Other Sources

7 GLOBAL MEAT SUBSTITUTES MARKET, BY CATEGORY

- 7.1 Introduction
- 7.2 Shelf-Stable
- 7.3 Refrigerated
- 7.4 Frozen

8 GLOBAL MEAT SUBSTITUTES MARKET, BY DISTRIBUTION CHANNEL

- 8.1 Introduction
- 8.2 Store-based
- 8.3 Non-Store based

9 GLOBAL MEAT SUBSTITUTES MARKET, BY GEOGRAPHY

- 9.1 Introduction
- 9.2 North America
 - 9.2.1 US
 - 9.2.2 Canada
 - 9.2.3 Mexico
- 9.3 Europe
 - 9.3.1 Germany
 - 9.3.2 UK
 - 9.3.3 Italy
 - 9.3.4 France
 - 9.3.5 Spain
 - 9.3.6 Rest of Europe
- 9.4 Asia Pacific
 - 9.4.1 Japan
 - 9.4.2 China
 - 9.4.3 India
 - 9.4.4 Australia
 - 9.4.5 New Zealand
 - 9.4.6 South Korea
 - 9.4.7 Rest of Asia Pacific
- 9.5 South America
 - 9.5.1 Argentina
 - 9.5.2 Brazil
 - 9.5.3 Chile
 - 9.5.4 Rest of South America
- 9.6 Middle East & Africa
 - 9.6.1 Saudi Arabia
 - 9.6.2 UAE
 - 9.6.3 Qatar
 - 9.6.4 South Africa
 - 9.6.5 Rest of Middle East & Africa

10 KEY DEVELOPMENTS

- 10.1 Agreements, Partnerships, Collaborations and Joint Ventures
- 10.2 Acquisitions & Mergers
- 10.3 New Product Launch
- 10.4 Expansions
- 10.5 Other Key Strategies

11 COMPANY PROFILING

- 11.1 Vegabom Healthy Option
- 11.2 Vbites
- 11.3 Tofurky Company
- 11.4 Superbom
- 11.5 Sonic Biochem Limited
- 11.6 Quorn Foods
- 11.7 Nisshin Oillio Group
- 11.8 Morningstar Farms
- 11.9 MGP Ingredients
- 11.10 Meatless
- 11.11 Garden Protein International
- 11.12 Dupont
- 11.13 Conagra Brands Inc.
- 11.14 Campbell Soup Company
- 11.15 Blue Chip Group
- 11.16 Beyond Meat
- 11.17 Amy's Kitchen
- 11.18 ADM

List Of Tables

LIST OF TABLES

Table 1 Global Meat Substitutes Market Outlook, By Region (2017-2027) (US \$MN)

Table 2 Global Meat Substitutes Market Outlook, By Type (2017-2027) (US \$MN)

Table 3 Global Meat Substitutes Market Outlook, By Tofu & Tofu Ingredients
(2017-2027) (US \$MN)

Table 4 Global Meat Substitutes Market Outlook, By Textured Vegetable Protein (TVP)
(2017-2027) (US \$MN)

Table 5 Global Meat Substitutes Market Outlook, By Tempeh (2017-2027) (US \$MN)

Table 6 Global Meat Substitutes Market Outlook, By Seitan (2017-2027) (US \$MN)

Table 7 Global Meat Substitutes Market Outlook, By Quorn (2017-2027) (US \$MN)

Table 8 Global Meat Substitutes Market Outlook, By Other Soy Products (2017-2027)
(US \$MN)

Table 9 Global Meat Substitutes Market Outlook, By Other Types (2017-2027) (US
\$MN)

Table 10 Global Meat Substitutes Market Outlook, By Source (2017-2027) (US \$MN)

Table 11 Global Meat Substitutes Market Outlook, By Wheat (2017-2027) (US \$MN)

Table 12 Global Meat Substitutes Market Outlook, By Vegetables (2017-2027) (US
\$MN)

Table 13 Global Meat Substitutes Market Outlook, By Potato (2017-2027) (US \$MN)

Table 14 Global Meat Substitutes Market Outlook, By Peas (2017-2027) (US \$MN)

Table 15 Global Meat Substitutes Market Outlook, By Mushroom (2017-2027) (US
\$MN)

Table 16 Global Meat Substitutes Market Outlook, By Cauliflower (2017-2027) (US
\$MN)

Table 17 Global Meat Substitutes Market Outlook, By Carrot (2017-2027) (US \$MN)

Table 18 Global Meat Substitutes Market Outlook, By Other Vegetables (2017-2027)
(US \$MN)

Table 19 Global Meat Substitutes Market Outlook, By Soy (2017-2027) (US \$MN)

Table 20 Global Meat Substitutes Market Outlook, By Mycoprotein (2017-2027) (US
\$MN)

Table 21 Global Meat Substitutes Market Outlook, By Other Sources (2017-2027) (US
\$MN)

Table 22 Global Meat Substitutes Market Outlook, By Category (2017-2027) (US \$MN)

Table 23 Global Meat Substitutes Market Outlook, By Shelf-Stable (2017-2027) (US
\$MN)

Table 24 Global Meat Substitutes Market Outlook, By Refrigerated (2017-2027) (US

\$MN)

Table 25 Global Meat Substitutes Market Outlook, By Frozen (2017-2027) (US \$MN)

Table 26 Global Meat Substitutes Market Outlook, By Distribution Channel (2017-2027) (US \$MN)

Table 27 Global Meat Substitutes Market Outlook, By Store-based (2017-2027) (US \$MN)

Table 28 Global Meat Substitutes Market Outlook, By Non-Store based (2017-2027) (US \$MN)

Table 29 North America Meat Substitutes Market Outlook, By Country (2017-2027) (US \$MN)

Table 30 North America Meat Substitutes Market Outlook, By Type (2017-2027) (US \$MN)

Table 31 North America Meat Substitutes Market Outlook, By Tofu & Tofu Ingredients (2017-2027) (US \$MN)

Table 32 North America Meat Substitutes Market Outlook, By Textured Vegetable Protein (TVP) (2017-2027) (US \$MN)

Table 33 North America Meat Substitutes Market Outlook, By Tempeh (2017-2027) (US \$MN)

Table 34 North America Meat Substitutes Market Outlook, By Seitan (2017-2027) (US \$MN)

Table 35 North America Meat Substitutes Market Outlook, By Quorn (2017-2027) (US \$MN)

Table 36 North America Meat Substitutes Market Outlook, By Other Soy Products (2017-2027) (US \$MN)

Table 37 North America Meat Substitutes Market Outlook, By Other Types (2017-2027) (US \$MN)

Table 38 North America Meat Substitutes Market Outlook, By Source (2017-2027) (US \$MN)

Table 39 North America Meat Substitutes Market Outlook, By Wheat (2017-2027) (US \$MN)

Table 40 North America Meat Substitutes Market Outlook, By Vegetables (2017-2027) (US \$MN)

Table 41 North America Meat Substitutes Market Outlook, By Potato (2017-2027) (US \$MN)

Table 42 North America Meat Substitutes Market Outlook, By Peas (2017-2027) (US \$MN)

Table 43 North America Meat Substitutes Market Outlook, By Mushroom (2017-2027) (US \$MN)

Table 44 North America Meat Substitutes Market Outlook, By Cauliflower (2017-2027)

(US \$MN)

Table 45 North America Meat Substitutes Market Outlook, By Carrot (2017-2027) (US \$MN)

Table 46 North America Meat Substitutes Market Outlook, By Other Vegetables (2017-2027) (US \$MN)

Table 47 North America Meat Substitutes Market Outlook, By Soy (2017-2027) (US \$MN)

Table 48 North America Meat Substitutes Market Outlook, By Mycoprotein (2017-2027) (US \$MN)

Table 49 North America Meat Substitutes Market Outlook, By Other Sources (2017-2027) (US \$MN)

Table 50 North America Meat Substitutes Market Outlook, By Category (2017-2027) (US \$MN)

Table 51 North America Meat Substitutes Market Outlook, By Shelf-Stable (2017-2027) (US \$MN)

Table 52 North America Meat Substitutes Market Outlook, By Refrigerated (2017-2027) (US \$MN)

Table 53 North America Meat Substitutes Market Outlook, By Frozen (2017-2027) (US \$MN)

Table 54 North America Meat Substitutes Market Outlook, By Distribution Channel (2017-2027) (US \$MN)

Table 55 North America Meat Substitutes Market Outlook, By Store-based (2017-2027) (US \$MN)

Table 56 North America Meat Substitutes Market Outlook, By Non-Store based (2017-2027) (US \$MN)

Table 57 Europe Meat Substitutes Market Outlook, By Country (2017-2027) (US \$MN)

Table 58 Europe Meat Substitutes Market Outlook, By Type (2017-2027) (US \$MN)

Table 59 Europe Meat Substitutes Market Outlook, By Tofu & Tofu Ingredients (2017-2027) (US \$MN)

Table 60 Europe Meat Substitutes Market Outlook, By Textured Vegetable Protein (TVP) (2017-2027) (US \$MN)

Table 61 Europe Meat Substitutes Market Outlook, By Tempeh (2017-2027) (US \$MN)

Table 62 Europe Meat Substitutes Market Outlook, By Seitan (2017-2027) (US \$MN)

Table 63 Europe Meat Substitutes Market Outlook, By Quorn (2017-2027) (US \$MN)

Table 64 Europe Meat Substitutes Market Outlook, By Other Soy Products (2017-2027) (US \$MN)

Table 65 Europe Meat Substitutes Market Outlook, By Other Types (2017-2027) (US \$MN)

Table 66 Europe Meat Substitutes Market Outlook, By Source (2017-2027) (US \$MN)

Table 67 Europe Meat Substitutes Market Outlook, By Wheat (2017-2027) (US \$MN)

Table 68 Europe Meat Substitutes Market Outlook, By Vegetables (2017-2027) (US \$MN)

Table 69 Europe Meat Substitutes Market Outlook, By Potato (2017-2027) (US \$MN)

Table 70 Europe Meat Substitutes Market Outlook, By Peas (2017-2027) (US \$MN)

Table 71 Europe Meat Substitutes Market Outlook, By Mushroom (2017-2027) (US \$MN)

Table 72 Europe Meat Substitutes Market Outlook, By Cauliflower (2017-2027) (US \$MN)

Table 73 Europe Meat Substitutes Market Outlook, By Carrot (2017-2027) (US \$MN)

Table 74 Europe Meat Substitutes Market Outlook, By Other Vegetables (2017-2027) (US \$MN)

Table 75 Europe Meat Substitutes Market Outlook, By Soy (2017-2027) (US \$MN)

Table 76 Europe Meat Substitutes Market Outlook, By Mycoprotein (2017-2027) (US \$MN)

Table 77 Europe Meat Substitutes Market Outlook, By Other Sources (2017-2027) (US \$MN)

Table 78 Europe Meat Substitutes Market Outlook, By Category (2017-2027) (US \$MN)

Table 79 Europe Meat Substitutes Market Outlook, By Shelf-Stable (2017-2027) (US \$MN)

Table 80 Europe Meat Substitutes Market Outlook, By Refrigerated (2017-2027) (US \$MN)

Table 81 Europe Meat Substitutes Market Outlook, By Frozen (2017-2027) (US \$MN)

Table 82 Europe Meat Substitutes Market Outlook, By Distribution Channel (2017-2027) (US \$MN)

Table 83 Europe Meat Substitutes Market Outlook, By Store-based (2017-2027) (US \$MN)

Table 84 Europe Meat Substitutes Market Outlook, By Non-Store based (2017-2027) (US \$MN)

Table 85 Asia Pacific Meat Substitutes Market Outlook, By Country (2017-2027) (US \$MN)

Table 86 Asia Pacific Meat Substitutes Market Outlook, By Type (2017-2027) (US \$MN)

Table 87 Asia Pacific Meat Substitutes Market Outlook, By Tofu & Tofu Ingredients (2017-2027) (US \$MN)

Table 88 Asia Pacific Meat Substitutes Market Outlook, By Textured Vegetable Protein (TVP) (2017-2027) (US \$MN)

Table 89 Asia Pacific Meat Substitutes Market Outlook, By Tempeh (2017-2027) (US \$MN)

Table 90 Asia Pacific Meat Substitutes Market Outlook, By Seitan (2017-2027) (US \$MN)

\$MN)

Table 91 Asia Pacific Meat Substitutes Market Outlook, By Quorn (2017-2027) (US \$MN)

Table 92 Asia Pacific Meat Substitutes Market Outlook, By Other Soy Products (2017-2027) (US \$MN)

Table 93 Asia Pacific Meat Substitutes Market Outlook, By Other Types (2017-2027) (US \$MN)

Table 94 Asia Pacific Meat Substitutes Market Outlook, By Source (2017-2027) (US \$MN)

Table 95 Asia Pacific Meat Substitutes Market Outlook, By Wheat (2017-2027) (US \$MN)

Table 96 Asia Pacific Meat Substitutes Market Outlook, By Vegetables (2017-2027) (US \$MN)

Table 97 Asia Pacific Meat Substitutes Market Outlook, By Potato (2017-2027) (US \$MN)

Table 98 Asia Pacific Meat Substitutes Market Outlook, By Peas (2017-2027) (US \$MN)

Table 99 Asia Pacific Meat Substitutes Market Outlook, By Mushroom (2017-2027) (US \$MN)

Table 100 Asia Pacific Meat Substitutes Market Outlook, By Cauliflower (2017-2027) (US \$MN)

Table 101 Asia Pacific Meat Substitutes Market Outlook, By Carrot (2017-2027) (US \$MN)

Table 102 Asia Pacific Meat Substitutes Market Outlook, By Other Vegetables (2017-2027) (US \$MN)

Table 103 Asia Pacific Meat Substitutes Market Outlook, By Soy (2017-2027) (US \$MN)

Table 104 Asia Pacific Meat Substitutes Market Outlook, By Mycoprotein (2017-2027) (US \$MN)

Table 105 Asia Pacific Meat Substitutes Market Outlook, By Other Sources (2017-2027) (US \$MN)

Table 106 Asia Pacific Meat Substitutes Market Outlook, By Category (2017-2027) (US \$MN)

Table 107 Asia Pacific Meat Substitutes Market Outlook, By Shelf-Stable (2017-2027) (US \$MN)

Table 108 Asia Pacific Meat Substitutes Market Outlook, By Refrigerated (2017-2027) (US \$MN)

Table 109 Asia Pacific Meat Substitutes Market Outlook, By Frozen (2017-2027) (US \$MN)

Table 110 Asia Pacific Meat Substitutes Market Outlook, By Distribution Channel (2017-2027) (US \$MN)

Table 111 Asia Pacific Meat Substitutes Market Outlook, By Store-based (2017-2027)
(US \$MN)

Table 112 Asia Pacific Meat Substitutes Market Outlook, By Non-Store based
(2017-2027) (US \$MN)

Table 113 South America Meat Substitutes Market Outlook, By Country (2017-2027)
(US \$MN)

Table 114 South America Meat Substitutes Market Outlook, By Type (2017-2027) (US
\$MN)

Table 115 South America Meat Substitutes Market Outlook, By Tofu & Tofu Ingredients
(2017-2027) (US \$MN)

Table 116 South America Meat Substitutes Market Outlook, By Textured Vegetable
Protein (TVP) (2017-2027) (US \$MN)

Table 117 South America Meat Substitutes Market Outlook, By Tempeh (2017-2027)
(US \$MN)

Table 118 South America Meat Substitutes Market Outlook, By Seitan (2017-2027) (US
\$MN)

Table 119 South America Meat Substitutes Market Outlook, By Quorn (2017-2027) (US
\$MN)

Table 120 South America Meat Substitutes Market Outlook, By Other Soy Products
(2017-2027) (US \$MN)

Table 121 South America Meat Substitutes Market Outlook, By Other Types
(2017-2027) (US \$MN)

Table 122 South America Meat Substitutes Market Outlook, By Source (2017-2027) (US
\$MN)

Table 123 South America Meat Substitutes Market Outlook, By Wheat (2017-2027) (US
\$MN)

Table 124 South America Meat Substitutes Market Outlook, By Vegetables (2017-2027)
(US \$MN)

Table 125 South America Meat Substitutes Market Outlook, By Potato (2017-2027) (US
\$MN)

Table 126 South America Meat Substitutes Market Outlook, By Peas (2017-2027) (US
\$MN)

Table 127 South America Meat Substitutes Market Outlook, By Mushroom (2017-2027)
(US \$MN)

Table 128 South America Meat Substitutes Market Outlook, By Cauliflower (2017-2027)
(US \$MN)

Table 129 South America Meat Substitutes Market Outlook, By Carrot (2017-2027) (US
\$MN)

Table 130 South America Meat Substitutes Market Outlook, By Other Vegetables

(2017-2027) (US \$MN)

Table 131 South America Meat Substitutes Market Outlook, By Soy (2017-2027) (US \$MN)

Table 132 South America Meat Substitutes Market Outlook, By Mycoprotein (2017-2027) (US \$MN)

Table 133 South America Meat Substitutes Market Outlook, By Other Sources (2017-2027) (US \$MN)

Table 134 South America Meat Substitutes Market Outlook, By Category (2017-2027) (US \$MN)

Table 135 South America Meat Substitutes Market Outlook, By Shelf-Stable (2017-2027) (US \$MN)

Table 136 South America Meat Substitutes Market Outlook, By Refrigerated (2017-2027) (US \$MN)

Table 137 South America Meat Substitutes Market Outlook, By Frozen (2017-2027) (US \$MN)

Table 138 South America Meat Substitutes Market Outlook, By Distribution Channel (2017-2027) (US \$MN)

Table 139 South America Meat Substitutes Market Outlook, By Store-based (2017-2027) (US \$MN)

Table 140 South America Meat Substitutes Market Outlook, By Non-Store based (2017-2027) (US \$MN)

Table 141 Middle East & Africa Meat Substitutes Market Outlook, By Country (2017-2027) (US \$MN)

Table 142 Middle East & Africa Meat Substitutes Market Outlook, By Type (2017-2027) (US \$MN)

Table 143 Middle East & Africa Meat Substitutes Market Outlook, By Tofu & Tofu Ingredients (2017-2027) (US \$MN)

Table 144 Middle East & Africa Meat Substitutes Market Outlook, By Textured Vegetable Protein (TVP) (2017-2027) (US \$MN)

Table 145 Middle East & Africa Meat Substitutes Market Outlook, By Tempeh (2017-2027) (US \$MN)

Table 146 Middle East & Africa Meat Substitutes Market Outlook, By Seitan (2017-2027) (US \$MN)

Table 147 Middle East & Africa Meat Substitutes Market Outlook, By Quorn (2017-2027) (US \$MN)

Table 148 Middle East & Africa Meat Substitutes Market Outlook, By Other Soy Products (2017-2027) (US \$MN)

Table 149 Middle East & Africa Meat Substitutes Market Outlook, By Other Types (2017-2027) (US \$MN)

Table 150 Middle East & Africa Meat Substitutes Market Outlook, By Source
(2017-2027) (US \$MN)

Table 151 Middle East & Africa Meat Substitutes Market Outlook, By Wheat
(2017-2027) (US \$MN)

Table 152 Middle East & Africa Meat Substitutes Market Outlook, By Vegetables
(2017-2027) (US \$MN)

Table 153 Middle East & Africa Meat Substitutes Market Outlook, By Potato
(2017-2027) (US \$MN)

Table 154 Middle East & Africa Meat Substitutes Market Outlook, By Peas (2017-2027)
(US \$MN)

Table 155 Middle East & Africa Meat Substitutes Market Outlook, By Mushroom
(2017-2027) (US \$MN)

Table 156 Middle East & Africa Meat Substitutes Market Outlook, By Cauliflower
(2017-2027) (US \$MN)

Table 157 Middle East & Africa Meat Substitutes Market Outlook, By Carrot
(2017-2027) (US \$MN)

Table 158 Middle East & Africa Meat Substitutes Market Outlook, By Other Vegetables
(2017-2027) (US \$MN)

Table 159 Middle East & Africa Meat Substitutes Market Outlook, By Soy (2017-2027)
(US \$MN)

Table 160 Middle East & Africa Meat Substitutes Market Outlook, By Mycoprotein
(2017-2027) (US \$MN)

Table 161 Middle East & Africa Meat Substitutes Market Outlook, By Other Sources
(2017-2027) (US \$MN)

Table 162 Middle East & Africa Meat Substitutes Market Outlook, By Category
(2017-2027) (US \$MN)

Table 163 Middle East & Africa Meat Substitutes Market Outlook, By Shelf-Stable
(2017-2027) (US \$MN)

Table 164 Middle East & Africa Meat Substitutes Market Outlook, By Refrigerated
(2017-2027) (US \$MN)

Table 165 Middle East & Africa Meat Substitutes Market Outlook, By Frozen
(2017-2027) (US \$MN)

Table 166 Middle East & Africa Meat Substitutes Market Outlook, By Distribution
Channel (2017-2027) (US \$MN)

Table 167 Middle East & Africa Meat Substitutes Market Outlook, By Store-based
(2017-2027) (US \$MN)

Table 168 Middle East & Africa Meat Substitutes Market Outlook, By Non-Store based
(2017-2027) (US \$MN)

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