

Maritime Satellite Communication Market - Global Market Outlook (2016-2022)

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Abstracts

According to StatisticsMRC, the Global Maritime Satellite Communication market is estimated at \$2.25 billion in 2015 and is expected to reach \$4.41 billion by 2022 growing at a CAGR of 10.1% from 2015 to 2022. Increasing need for enhanced data communication and extensive use of maritime satellite communication are the factors propelling the market growth. However, low awareness among users and huge infrastructure cost to support satellite communication are hampering the market. Bridging satellite and cellular communication technology is the opportunity for market growth.

By Service, video communication is expected to show healthy growth to reach highest CAGR during forecast period attributed to increasing usage of HD TV's, video conferences and more. Passenger ships are expected to move at highest CAGR in end user segment owing to increase in ship travellers across the globe. Europe accounted for huge market share in maritime satellite communication market due to high demand. While, Asia Pacific is expected to be fastest growing region during forecast period, because of low rate of adoption in this region.

Some of the key players in the market include Hughes Network Systems LLC, Globecom Systems Inc., Harris Caprock Communications, Inc., Iridium Communications, Inc., Navarino, Inmarsat PLC., MTN, Thuraya Telecommunications Company, KVH Industries, Inc., VT Idirect, Inc., Network Innovation, Viasat, Speedcast, Royal Imtech N.V. and Nsslglobal.

Services Covered:

Tracking & Monitoring

Voice

Data

Video

Types Covered:

Mobile Satellite Service (MSS)

Very Small Aperture Terminal (VSAT)

C-Band

Ka-Band

Ku-Band

End Users Covered:

Passenger Ships

Naval Forces

Government

Fishing

Coastal Security Services

Merchant Shipping

Leisure Vessels

Shipping Vessels

Offshore

Other End Users

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

Rest of the World

Middle East

Brazil

Argentina

South Africa

Egypt

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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