

Maritime Anti - Piracy Systems - Global Market Outlook (2017-2023)

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Abstracts

According to Statistics MRC, the Global Maritime Anti-Piracy Systems market is expected to grow from \$XX million in 2016 to reach \$XX million by 2023 with a CAGR of XX%. Some of the key factors influencing the market growth include increasing installation of scanjet anti-piracy solutions, need to build up maritime security and emergence of smart anti-piracy system. However, challenges associated with carrying firearms on ships are hindering the market growth.

The lethal anti- piracy segment amongst products had a steady growth during the forecast period. Lethal anti- piracy segment includes guns & rifles and are used in cases where the crew has the need to defend themselves from a potentially lethal attack from pirates. With piracy acts reappearing in the recent years, defense agencies across the globe will focus on procuring more weapons. This will contribute to the growth of this market segment during the forecast period. Europe, Middle East and Africa will be the key revenue contributors to the market. Countries in the European Union (EU) have extended their support for anti-piracy missions through multiple programs. The naval forces mainly operate in the Southern Red Sea, the Gulf of Aden, the Indian Ocean, and the Somali Coastal territory. In addition, the Nigerian government has been making efforts to reinforce the maritime sector for economic growth. Nigeria is looking to implement an anti-piracy law that will decrease the actions of pirates and other maritime offenders in the country.

Some of the key players in global Maritime Anti-Piracy Systems market include BAE Systems, A.ST.I.M, ST Electronics, Sentient Vision system, SAFRAN Group, Monitor Systems, LRAD, Guardian Maritime and CONTROP Precision Technologies.

Products Covered:

Non-lethal Anti-Piracy Weapons

Lethal Anti- Piracy

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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