

Marine Sealants - Global Market Outlook (2020-2028)

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Abstracts

According to Statistics MRC, the Global Marine Sealants Market is accounted for \$87.53 million in 2020 and is expected to reach \$168.10 million by 2028 growing at a CAGR of 8.5% during the forecast period. Steady growth in the shipbuilding industry and increasing demand for yachts and leisure boats are driving the market growth. However, the economic downturn along with rising uncertainties regarding shipbuilding regulations for imports and exports is hampering the growth of the market.

Sealants are those materials applied to two or more substrates to fill the space between them, thereby restricting the passage of fluids. Sealants are often used to help resist the relative movement of the substrates that compose the assembly. Marine sealants serve a diverse set of functions ranging from waterproofing, vibration-damping to insulation.

Based on the product type, the polysulfide segment is going to have lucrative growth during the forecast period owing to the effective product usage in both above and below the waterline applications and increasing preference for polysulfide because of its benefits including optimum elasticity and flexibility, particularly in hardware sealing. By geography, Asia Pacific is going to have high growth during the forecast period due to the high investments in ship maintenance mainly in China, Japan, India, and South Korea, expansion of manufacturing capacity, competitive production costs, and several strategic developments.

Some of the key players profiled in the Marine Sealants Market include Sika AG, Avery Dennison, RPM International Inc, Dow Corning, Illinois Tool Works, Henkel, Franklin International, Inc., Bostik Marine, Royal Adhesives & Sealants, LLC, Adshead Ratcliffe Co Ltd, 3M, Saba Shipping & Stevdoring Co Ltd and H.B. Fuller.

Types Covered:

Passenger Ships

Tankers

Pleasure Boats

High Speed Craft

Fishing Vessel

Cargo Ships/Goods Transport Ships

Other Types

Product Types Covered:

Silicone

Polyurethane

Butyl

Polysulfide

Silyl Modified Polymer (SMP)

Applications Covered:

Window Bonding

Deck To Hull

Below Water-Line Sealing

Above Water-Line Sealing

End Users Covered:

Repair

Shipbuilding

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025 and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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