

# Marine Lighting - Global Market Outlook (2018-2027)

<https://marketpublishers.com/r/MDE1D7D721ACEN.html>

Date: September 2019

Pages: 158

Price: US\$ 4,150.00 (Single User License)

ID: MDE1D7D721ACEN

## Abstracts

According to Statistics MRC, the Global Marine Lighting market accounted for \$311.49 million in 2018 and is expected to reach \$587.28 million by 2027 growing at a CAGR of 7.3 % during the forecast period. Increasing seaborne trade activities, growth of shipbuilding industry, and growing demand for cruise & commercial ships are the factors driving the market growth. However, price fluctuations of raw materials may hamper the market growth.

Marine Lighting is utilized to give the general position of the boats. The lights arrangement is ordered by common specialists or universal shows. These are utilized in constrained perceivability, for example, downpour, low light or mist and to advise the predefined position on vessels.

By Application, compartment and utility segment is constantly enhancing during forecast period due to its significance in commercial vessels applications. These lights are practical and ordered by guidelines to be made of blast confirmation materials. Commercial ships and container ships are the major users of compartment & utility lights. Based on geography, Asia Pacific is likely to have a huge demand due to factors such as rising global trade and high demand of for commercial ships.

Some of the key players profiled in the Marine Lighting market include Foresti & Saurdi, Hella, NJZ Lighting Technology, West Marine, Signify, Taco Marine, Osram GmbH, Lumitec, Britmar Marine, Ajmera Electrotech, Techno Marine Corporation, Savage Marine, Lumishore, Koito, and Ushio Lighting.

Ship Types Covered:

Commercial Ship

Passenger Ship

Yacht

Types Covered:

Decorative Lights

Functional Lights

Technologies Covered:

Fluorescent

LED

Xenon

Halogen

Other Technologies

Applications Covered:

Navigation Lights

Docking Lights

Compartment and Utility Lights

Reading Lights

Dome Lights

Safety Lights

Inboard Lighting

End Users Covered:

Civil Use

Military Use

Other End Users

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

#### Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

##### Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

##### Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the clients interest (Note: Depends of feasibility check)

##### Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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