

Marine Engines - Global Market Outlook (2017-2026)

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Abstracts

According to Statistics MRC, the Global Marine Engines Market is accounted for \$12.91 billion in 2017 and is expected to reach \$18.55 billion by 2026 growing at a CAGR of 4.1% from 2017 to 2026. Some of the factors such as increase in maritime tourism, growth in shipbuilding activities and rising usage of environment friendly LNG-fueled engines are favoring the market. However, strict environmental regulations coming into effect are hampering the market. Moreover, increasing demand for dual-fuel engines will provide ample opportunities for growth of the market.

Marine engines are used to provide power to marine vehicles like ships, submarines and boats. They are the engines which are installed in the marine vehicles. These engines consist of different components including crankshaft, liner, pistons, bedplate and head. They are constructed with corrosion inhibiting materials and their seals & bearings are especially designed for sea operating environment. Marine vehicles can be either commercial, defense or for personal use.

By Vessel, Commercial Vessel acquired significant share during forecast period due to rise in the international seaborne trade. The Bulk carriers in Commercial Vessels are used to transport loose dry cargoes such as ore, grains and cement. Based on Geography, Asia Pacific dominated the market growth due to increase in seaborne trade, rise in defense spending and flourishing shipbuilding industry.

Some of the key players in this market include Anglo Belgian Corporation, Dolphin Engines, Calcutt Boats Ltd, Caterpillar Marine Power Systems, Daihatsu Diesel Pro, Deutz Ag, GMT, IHI Corporation Ltd., Jason Engineering As, Scania, SIA Rigas Dizelis DG, STX Engine, GE Transportation, Cummins Inc. and Rolls-Royce Power Systems AG.

Power range Covered:

Above 20,000 HP

10,001–20,000 HP

5,001–10,000 HP

1,001–5,000 HP

Up to 1,000 HP

Fuels Covered:

Heavy Fuel Oil

Intermediate Fuel Oil

Marine Diesel Oil (MDO)

Gasoline

Gas Turbine

Marine Gas Oil (MGO)

Hybrid

Liquefied Natural Gas (LNG)

Other Fuels

Types Covered:

Two-Stroke

Four-Stroke

Other Types

Vessels Covered:

Commercial Vessel

Inland Water Ways

Offshore Support Vessel

Other Vessels

Ship Types Covered:

Cargo

Passenger Ship

Engines Covered:

Propulsion Engine

Auxiliary Engine

Generator Drive Engines

Diesel Electric Engine

Other Engines

Uses Covered:

Crew Vessel

StandBy & Rescue Vessel

Other Uses

Technologies Covered:

Low Speed

Medium Speed

High Speed

Applications Covered:

Commercial Vessels

Offshore Vessels

Recreational

Navy

Inland Waterways Vessels

Tanker

Special Carriers

Pure Car Carrier

Product Carrier

Reefer

Other Applications

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic analysis: Drivers and Constraints, Product/Technology Analysis, Porter's five forces analysis, SWOT analysis etc.

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the clients interest (Note: Depends of feasibility check)

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Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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