

# Magnetometer - Global Market Outlook (2017-2026)

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## Abstracts

According to Statistics MRC, the Global Magnetometer market is accounted for \$8.64 billion in 2017 and is expected to reach \$15.46 billion by 2026 growing at a CAGR of 6.7%. Increasing investments in research & development activities, growing utilization of magnetometer in various applications, and recent technological advancements are some of the factors bolstering the market growth during the forecast period.

Furthermore, raising adoption in consumer electronics is another factor fuelling the market growth. On the other hand, intense competition and declining average selling price are hindering the market.

Vector magnetometer technology segment is likely to remain the major segment over the next seven years. Consumer electronics applications segment is expected to witness large market revenue over the forecast period. The Asia Pacific region accounted for the largest market share and is anticipated to grow at the highest rate due to massive demand for consumer electronics and automobiles from countries such as China, India, Japan, South Korea, and among others. North America followed by Europe is projected to be the largest market.

Some of the key players in Magnetometer market include Bartington Instruments Ltd, Cryogenic Limited, Fat Quarters Software and Electronics, GEM Technologies, Geometrics, Group3 Technology Ltd., Honeywell International Inc., Infineon Technologies AG, Institut Dr. Foerster GmbH & Co. KG., Lake Shore Cryotronics, Inc., Lockheed Martin Corporation., Marine Magnetics Corp., Murata Manufacturing Co., Ltd., NXP Semiconductors N.V, Robert Bosch GmbH, S2M Magnetic Bearings, Scintrex, STMicroelectronics N.V., Tristan Technologies, Inc., and VectorNav Technologies.

Form Factors Covered:

Fixed

Portable

Product Types Covered:

3 –Axis

3 Dimensional

Single Axis

Technologies Covered:

Vector Magnetometers

Scalar Magnetometer

Applications Covered:

Consumer Electronics

Defense and Aeronautics (including Space)

Health care monitoring

Industrial

Natural Calamities Research and Monitoring

Pipe line monitoring

Energy

Surveyors

**Regions Covered:****North America**

US

Canada

Mexico

**Europe**

Germany

UK

Italy

France

Spain

Rest of Europe

**Asia Pacific**

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

## South America

Argentina

Brazil

Chile

Rest of South America

## Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

### What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market

estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

## Contents

### **1 EXECUTIVE SUMMARY**

### **2 PREFACE**

- 2.1 Abstract
- 2.2 Stake Holders
- 2.3 Research Scope
- 2.4 Research Methodology
  - 2.4.1 Data Mining
  - 2.4.2 Data Analysis
  - 2.4.3 Data Validation
  - 2.4.4 Research Approach
- 2.5 Research Sources
  - 2.5.1 Primary Research Sources
  - 2.5.2 Secondary Research Sources
  - 2.5.3 Assumptions

### **3 MARKET TREND ANALYSIS**

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats
- 3.6 Product Analysis
- 3.7 Technology Analysis
- 3.8 Application Analysis
- 3.9 Emerging Markets
- 3.10 Futuristic Market Scenario

### **4 PORTERS FIVE FORCE ANALYSIS**

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry

## **5 GLOBAL MAGNETOMETER MARKET, BY FORM FACTOR**

- 5.1 Introduction
- 5.2 Fixed
- 5.3 Portable

## **6 GLOBAL MAGNETOMETER MARKET, BY PRODUCT TYPE**

- 6.1 Introduction
- 6.2 3 –Axis
- 6.3 3 Dimensional
- 6.4 Single Axis

## **7 GLOBAL MAGNETOMETER MARKET, BY TECHNOLOGY**

- 7.1 Introduction
- 7.2 Vector Magnetometers
  - 7.2.1 Fluxgate Magnetometer
  - 7.2.2 Induction Coil Magnetometers
  - 7.2.3 Magneto Resistive Magnetometer
  - 7.2.4 Rotating Coil Magnetometer
  - 7.2.5 Search-coil Magnetometer
  - 7.2.6 SQUID Magnetometers
- 7.3 Scalar Magnetometer
  - 7.3.1 Ionized Gas Magnetometers
  - 7.3.2 Overhauser Effect Magnetometer
  - 7.3.3 Proton Precession Magnetometer

## **8 GLOBAL MAGNETOMETER MARKET, BY APPLICATION**

- 8.1 Introduction
- 8.2 Consumer Electronics
- 8.3 Defense and Aeronautics (including Space)
- 8.4 Health care monitoring
- 8.5 Industrial
- 8.6 Natural Calamities Research and Monitoring
- 8.7 Pipe line monitoring
- 8.8 Energy

- 8.8.1 Coal exploration
- 8.8.2 Mineral Exploration
- 8.8.3 Oil and gas exploration
- 8.9 Surveyors
  - 8.9.1 Archeological
  - 8.9.2 Geographical

## **9 GLOBAL MAGNETOMETER MARKET, BY GEOGRAPHY**

- 9.1 Introduction
- 9.2 North America
  - 9.2.1 US
  - 9.2.2 Canada
  - 9.2.3 Mexico
- 9.3 Europe
  - 9.3.1 Germany
  - 9.3.2 UK
  - 9.3.3 Italy
  - 9.3.4 France
  - 9.3.5 Spain
  - 9.3.6 Rest of Europe
- 9.4 Asia Pacific
  - 9.4.1 Japan
  - 9.4.2 China
  - 9.4.3 India
  - 9.4.4 Australia
  - 9.4.5 New Zealand
  - 9.4.6 South Korea
  - 9.4.7 Rest of Asia Pacific
- 9.5 South America
  - 9.5.1 Argentina
  - 9.5.2 Brazil
  - 9.5.3 Chile
  - 9.5.4 Rest of South America
- 9.6 Middle East & Africa
  - 9.6.1 Saudi Arabia
  - 9.6.2 UAE
  - 9.6.3 Qatar
  - 9.6.4 South Africa



#### 9.6.5 Rest of Middle East & Africa

### **10 KEY DEVELOPMENTS**

10.1 Agreements, Partnerships, Collaborations and Joint Ventures

10.2 Acquisitions & Mergers

10.3 New Product Launch

10.4 Expansions

10.5 Other Key Strategies

### **11 COMPANY PROFILING**

11.1 Bartington Instruments Ltd

11.2 Cryogenic Limited

11.3 Fat Quarters Software and Electronics

11.4 GEM Technologies

11.5 Geometrics

11.6 Group3 Technology Ltd.

11.7 Honeywell International Inc.

11.8 Infineon Technologies AG

11.9 Institut Dr. Foerster GmbH & Co. KG.

11.10 Lake Shore Cryotronics, Inc.

11.11 Lockheed Martin Corporation.

11.12 Marine Magnetics Corp.

11.13 Murata Manufacturing Co., Ltd.

11.14 NXP Semiconductors N.V

11.15 Robert Bosch GmbH

11.16 S2M Magnetic Bearings

11.17 Scintrex

11.18 STMicroelectronics N.V.

11.19 Tristan Technologies, Inc.

11.20 VectorNav Technologies

## List Of Tables

### LIST OF TABLES

- Table 1 Global Magnetometer Market Outlook, By Region (2016-2026) (\$MN)
- Table 2 Global Magnetometer Market Outlook, By Form Factor (2016-2026) (\$MN)
- Table 3 Global Magnetometer Market Outlook, By Fixed (2016-2026) (\$MN)
- Table 4 Global Magnetometer Market Outlook, By Portable (2016-2026) (\$MN)
- Table 5 Global Magnetometer Market Outlook, By Product Type (2016-2026) (\$MN)
- Table 6 Global Magnetometer Market Outlook, By 3 –Axis (2016-2026) (\$MN)
- Table 7 Global Magnetometer Market Outlook, By 3 Dimensional (2016-2026) (\$MN)
- Table 8 Global Magnetometer Market Outlook, By Single Axis (2016-2026) (\$MN)
- Table 9 Global Magnetometer Market Outlook, By Technology (2016-2026) (\$MN)
- Table 10 Global Magnetometer Market Outlook, By Vector Magnetometers (2016-2026) (\$MN)
- Table 11 Global Magnetometer Market Outlook, By Fluxgate Magnetometer (2016-2026) (\$MN)
- Table 12 Global Magnetometer Market Outlook, By Induction Coil Magnetometers (2016-2026) (\$MN)
- Table 13 Global Magnetometer Market Outlook, By Magneto Resistive Magnetometer (2016-2026) (\$MN)
- Table 14 Global Magnetometer Market Outlook, By Rotating Coil Magnetometer (2016-2026) (\$MN)
- Table 15 Global Magnetometer Market Outlook, By Search-coil Magnetometer (2016-2026) (\$MN)
- Table 16 Global Magnetometer Market Outlook, By SQUID Magnetometers (2016-2026) (\$MN)
- Table 17 Global Magnetometer Market Outlook, By Scalar Magnetometer (2016-2026) (\$MN)
- Table 18 Global Magnetometer Market Outlook, By Ionized Gas Magnetometers (2016-2026) (\$MN)
- Table 19 Global Magnetometer Market Outlook, By Overhauser Effect Magnetometer (2016-2026) (\$MN)
- Table 20 Global Magnetometer Market Outlook, By Proton Precession Magnetometer (2016-2026) (\$MN)
- Table 21 Global Magnetometer Market Outlook, By Application (2016-2026) (\$MN)
- Table 22 Global Magnetometer Market Outlook, By Consumer Electronics (2016-2026) (\$MN)
- Table 23 Global Magnetometer Market Outlook, By Defense and Aeronautics (including

Space) (2016-2026) (\$MN)

Table 24 Global Magnetometer Market Outlook, By Health care monitoring (2016-2026) (\$MN)

Table 25 Global Magnetometer Market Outlook, By Industrial (2016-2026) (\$MN)

Table 26 Global Magnetometer Market Outlook, By Natural Calamities Research and Monitoring (2016-2026) (\$MN)

Table 27 Global Magnetometer Market Outlook, By Pipe line monitoring (2016-2026) (\$MN)

Table 28 Global Magnetometer Market Outlook, By Energy (2016-2026) (\$MN)

Table 29 Global Magnetometer Market Outlook, By Coal exploration (2016-2026) (\$MN)

Table 30 Global Magnetometer Market Outlook, By Mineral Exploration (2016-2026) (\$MN)

Table 31 Global Magnetometer Market Outlook, By Oil and gas exploration (2016-2026) (\$MN)

Table 32 Global Magnetometer Market Outlook, By Surveyors (2016-2026) (\$MN)

Table 33 Global Magnetometer Market Outlook, By Archeological (2016-2026) (\$MN)

Table 34 Global Magnetometer Market Outlook, By Geographical (2016-2026) (\$MN)

Table 35 North America Magnetometer Market Outlook, By Country (2016-2026) (\$MN)

Table 36 North America Magnetometer Market Outlook, By Form Factor (2016-2026) (\$MN)

Table 37 North America Magnetometer Market Outlook, By Fixed (2016-2026) (\$MN)

Table 38 North America Magnetometer Market Outlook, By Portable (2016-2026) (\$MN)

Table 39 North America Magnetometer Market Outlook, By Product Type (2016-2026) (\$MN)

Table 40 North America Magnetometer Market Outlook, By 3 –Axis (2016-2026) (\$MN)

Table 41 North America Magnetometer Market Outlook, By 3 Dimensional (2016-2026) (\$MN)

Table 42 North America Magnetometer Market Outlook, By Single Axis (2016-2026) (\$MN)

Table 43 North America Magnetometer Market Outlook, By Technology (2016-2026) (\$MN)

Table 44 North America Magnetometer Market Outlook, By Vector Magnetometers (2016-2026) (\$MN)

Table 45 North America Magnetometer Market Outlook, By Fluxgate Magnetometer (2016-2026) (\$MN)

Table 46 North America Magnetometer Market Outlook, By Induction Coil Magnetometers (2016-2026) (\$MN)

Table 47 North America Magnetometer Market Outlook, By Magneto Resistive Magnetometer (2016-2026) (\$MN)

Table 48 North America Magnetometer Market Outlook, By Rotating Coil Magnetometer (2016-2026) (\$MN)

Table 49 North America Magnetometer Market Outlook, By Search-coil Magnetometer (2016-2026) (\$MN)

Table 50 North America Magnetometer Market Outlook, By SQUID Magnetometers (2016-2026) (\$MN)

Table 51 North America Magnetometer Market Outlook, By Scalar Magnetometer (2016-2026) (\$MN)

Table 52 North America Magnetometer Market Outlook, By Ionized Gas Magnetometers (2016-2026) (\$MN)

Table 53 North America Magnetometer Market Outlook, By Overhauser Effect Magnetometer (2016-2026) (\$MN)

Table 54 North America Magnetometer Market Outlook, By Proton Precession Magnetometer (2016-2026) (\$MN)

Table 55 North America Magnetometer Market Outlook, By Application (2016-2026) (\$MN)

Table 56 North America Magnetometer Market Outlook, By Consumer Electronics (2016-2026) (\$MN)

Table 57 North America Magnetometer Market Outlook, By Defense and Aeronautics (including Space) (2016-2026) (\$MN)

Table 58 North America Magnetometer Market Outlook, By Health care monitoring (2016-2026) (\$MN)

Table 59 North America Magnetometer Market Outlook, By Industrial (2016-2026) (\$MN)

Table 60 North America Magnetometer Market Outlook, By Natural Calamities Research and Monitoring (2016-2026) (\$MN)

Table 61 North America Magnetometer Market Outlook, By Pipe line monitoring (2016-2026) (\$MN)

Table 62 North America Magnetometer Market Outlook, By Energy (2016-2026) (\$MN)

Table 63 North America Magnetometer Market Outlook, By Coal exploration (2016-2026) (\$MN)

Table 64 North America Magnetometer Market Outlook, By Mineral Exploration (2016-2026) (\$MN)

Table 65 North America Magnetometer Market Outlook, By Oil and gas exploration (2016-2026) (\$MN)

Table 66 North America Magnetometer Market Outlook, By Surveyors (2016-2026) (\$MN)

Table 67 North America Magnetometer Market Outlook, By Archeological (2016-2026) (\$MN)

Table 68 North America Magnetometer Market Outlook, By Geographical (2016-2026) (\$MN)

Table 69 Europe Magnetometer Market Outlook, By Country (2016-2026) (\$MN)

Table 70 Europe Magnetometer Market Outlook, By Form Factor (2016-2026) (\$MN)

Table 71 Europe Magnetometer Market Outlook, By Fixed (2016-2026) (\$MN)

Table 72 Europe Magnetometer Market Outlook, By Portable (2016-2026) (\$MN)

Table 73 Europe Magnetometer Market Outlook, By Product Type (2016-2026) (\$MN)

Table 74 Europe Magnetometer Market Outlook, By 3 –Axis (2016-2026) (\$MN)

Table 75 Europe Magnetometer Market Outlook, By 3 Dimensional (2016-2026) (\$MN)

Table 76 Europe Magnetometer Market Outlook, By Single Axis (2016-2026) (\$MN)

Table 77 Europe Magnetometer Market Outlook, By Technology (2016-2026) (\$MN)

Table 78 Europe Magnetometer Market Outlook, By Vector Magnetometers (2016-2026) (\$MN)

Table 79 Europe Magnetometer Market Outlook, By Fluxgate Magnetometer (2016-2026) (\$MN)

Table 80 Europe Magnetometer Market Outlook, By Induction Coil Magnetometers (2016-2026) (\$MN)

Table 81 Europe Magnetometer Market Outlook, By Magneto Resistive Magnetometer (2016-2026) (\$MN)

Table 82 Europe Magnetometer Market Outlook, By Rotating Coil Magnetometer (2016-2026) (\$MN)

Table 83 Europe Magnetometer Market Outlook, By Search-coil Magnetometer (2016-2026) (\$MN)

Table 84 Europe Magnetometer Market Outlook, By SQUID Magnetometers (2016-2026) (\$MN)

Table 85 Europe Magnetometer Market Outlook, By Scalar Magnetometer (2016-2026) (\$MN)

Table 86 Europe Magnetometer Market Outlook, By Ionized Gas Magnetometers (2016-2026) (\$MN)

Table 87 Europe Magnetometer Market Outlook, By Overhauser Effect Magnetometer (2016-2026) (\$MN)

Table 88 Europe Magnetometer Market Outlook, By Proton Precession Magnetometer (2016-2026) (\$MN)

Table 89 Europe Magnetometer Market Outlook, By Application (2016-2026) (\$MN)

Table 90 Europe Magnetometer Market Outlook, By Consumer Electronics (2016-2026) (\$MN)

Table 91 Europe Magnetometer Market Outlook, By Defense and Aeronautics (including Space) (2016-2026) (\$MN)

Table 92 Europe Magnetometer Market Outlook, By Health care monitoring (2016-2026)

(\$MN)

Table 93 Europe Magnetometer Market Outlook, By Industrial (2016-2026) (\$MN)

Table 94 Europe Magnetometer Market Outlook, By Natural Calamities Research and Monitoring (2016-2026) (\$MN)

Table 95 Europe Magnetometer Market Outlook, By Pipe line monitoring (2016-2026) (\$MN)

Table 96 Europe Magnetometer Market Outlook, By Energy (2016-2026) (\$MN)

Table 97 Europe Magnetometer Market Outlook, By Coal exploration (2016-2026) (\$MN)

Table 98 Europe Magnetometer Market Outlook, By Mineral Exploration (2016-2026) (\$MN)

Table 99 Europe Magnetometer Market Outlook, By Oil and gas exploration (2016-2026) (\$MN)

Table 100 Europe Magnetometer Market Outlook, By Surveyors (2016-2026) (\$MN)

Table 101 Europe Magnetometer Market Outlook, By Archeological (2016-2026) (\$MN)

Table 102 Europe Magnetometer Market Outlook, By Geographical (2016-2026) (\$MN)

Table 103 Asia Pacific Magnetometer Market Outlook, By Country (2016-2026) (\$MN)

Table 104 Asia Pacific Magnetometer Market Outlook, By Form Factor (2016-2026) (\$MN)

Table 105 Asia Pacific Magnetometer Market Outlook, By Fixed (2016-2026) (\$MN)

Table 106 Asia Pacific Magnetometer Market Outlook, By Portable (2016-2026) (\$MN)

Table 107 Asia Pacific Magnetometer Market Outlook, By Product Type (2016-2026) (\$MN)

Table 108 Asia Pacific Magnetometer Market Outlook, By 3 –Axis (2016-2026) (\$MN)

Table 109 Asia Pacific Magnetometer Market Outlook, By 3 Dimensional (2016-2026) (\$MN)

Table 110 Asia Pacific Magnetometer Market Outlook, By Single Axis (2016-2026) (\$MN)

Table 111 Asia Pacific Magnetometer Market Outlook, By Technology (2016-2026) (\$MN)

Table 112 Asia Pacific Magnetometer Market Outlook, By Vector Magnetometers (2016-2026) (\$MN)

Table 113 Asia Pacific Magnetometer Market Outlook, By Fluxgate Magnetometer (2016-2026) (\$MN)

Table 114 Asia Pacific Magnetometer Market Outlook, By Induction Coil Magnetometers (2016-2026) (\$MN)

Table 115 Asia Pacific Magnetometer Market Outlook, By Magneto Resistive Magnetometer (2016-2026) (\$MN)

Table 116 Asia Pacific Magnetometer Market Outlook, By Rotating Coil Magnetometer



(2016-2026) (\$MN)

Table 117 Asia Pacific Magnetometer Market Outlook, By Search-coil Magnetometer (2016-2026) (\$MN)

Table 118 Asia Pacific Magnetometer Market Outlook, By SQUID Magnetometers (2016-2026) (\$MN)

Table 119 Asia Pacific Magnetometer Market Outlook, By Scalar Magnetometer (2016-2026) (\$MN)

Table 120 Asia Pacific Magnetometer Market Outlook, By Ionized Gas Magnetometers (2016-2026) (\$MN)

Table 121 Asia Pacific Magnetometer Market Outlook, By Overhauser Effect Magnetometer (2016-2026) (\$MN)

Table 122 Asia Pacific Magnetometer Market Outlook, By Proton Precession Magnetometer (2016-2026) (\$MN)

Table 123 Asia Pacific Magnetometer Market Outlook, By Application (2016-2026) (\$MN)

Table 124 Asia Pacific Magnetometer Market Outlook, By Consumer Electronics (2016-2026) (\$MN)

Table 125 Asia Pacific Magnetometer Market Outlook, By Defense and Aeronautics (including Space) (2016-2026) (\$MN)

Table 126 Asia Pacific Magnetometer Market Outlook, By Health care monitoring (2016-2026) (\$MN)

Table 127 Asia Pacific Magnetometer Market Outlook, By Industrial (2016-2026) (\$MN)

Table 128 Asia Pacific Magnetometer Market Outlook, By Natural Calamities Research and Monitoring (2016-2026) (\$MN)

Table 129 Asia Pacific Magnetometer Market Outlook, By Pipe line monitoring (2016-2026) (\$MN)

Table 130 Asia Pacific Magnetometer Market Outlook, By Energy (2016-2026) (\$MN)

Table 131 Asia Pacific Magnetometer Market Outlook, By Coal exploration (2016-2026) (\$MN)

Table 132 Asia Pacific Magnetometer Market Outlook, By Mineral Exploration (2016-2026) (\$MN)

Table 133 Asia Pacific Magnetometer Market Outlook, By Oil and gas exploration (2016-2026) (\$MN)

Table 134 Asia Pacific Magnetometer Market Outlook, By Surveyors (2016-2026) (\$MN)

Table 135 Asia Pacific Magnetometer Market Outlook, By Archeological (2016-2026) (\$MN)

Table 136 Asia Pacific Magnetometer Market Outlook, By Geographical (2016-2026) (\$MN)

Table 137 South America Magnetometer Market Outlook, By Country (2016-2026)

(\$MN)

Table 138 South America Magnetometer Market Outlook, By Form Factor (2016-2026)

(\$MN)

Table 139 South America Magnetometer Market Outlook, By Fixed (2016-2026) (\$MN)

Table 140 South America Magnetometer Market Outlook, By Portable (2016-2026)

(\$MN)

Table 141 South America Magnetometer Market Outlook, By Product Type (2016-2026)

(\$MN)

Table 142 South America Magnetometer Market Outlook, By 3 –Axis (2016-2026)

(\$MN)

Table 143 South America Magnetometer Market Outlook, By 3 Dimensional

(2016-2026) (\$MN)

Table 144 South America Magnetometer Market Outlook, By Single Axis (2016-2026)

(\$MN)

Table 145 South America Magnetometer Market Outlook, By Technology (2016-2026)

(\$MN)

Table 146 South America Magnetometer Market Outlook, By Vector Magnetometers

(2016-2026) (\$MN)

Table 147 South America Magnetometer Market Outlook, By Fluxgate Magnetometer

(2016-2026) (\$MN)

Table 148 South America Magnetometer Market Outlook, By Induction Coil

Magnetometers (2016-2026) (\$MN)

Table 149 South America Magnetometer Market Outlook, By Magneto Resistive

Magnetometer (2016-2026) (\$MN)

Table 150 South America Magnetometer Market Outlook, By Rotating Coil

Magnetometer (2016-2026) (\$MN)

Table 151 South America Magnetometer Market Outlook, By Search-coil Magnetometer

(2016-2026) (\$MN)

Table 152 South America Magnetometer Market Outlook, By SQUID Magnetometers

(2016-2026) (\$MN)

Table 153 South America Magnetometer Market Outlook, By Scalar Magnetometer

(2016-2026) (\$MN)

Table 154 South America Magnetometer Market Outlook, By Ionized Gas

Magnetometers (2016-2026) (\$MN)

Table 155 South America Magnetometer Market Outlook, By Overhauser Effect

Magnetometer (2016-2026) (\$MN)

Table 156 South America Magnetometer Market Outlook, By Proton Precession

Magnetometer (2016-2026) (\$MN)

Table 157 South America Magnetometer Market Outlook, By Application (2016-2026)



(\$MN)

Table 158 South America Magnetometer Market Outlook, By Consumer Electronics (2016-2026) (\$MN)

Table 159 South America Magnetometer Market Outlook, By Defense and Aeronautics (including Space) (2016-2026) (\$MN)

Table 160 South America Magnetometer Market Outlook, By Health care monitoring (2016-2026) (\$MN)

Table 161 South America Magnetometer Market Outlook, By Industrial (2016-2026) (\$MN)

Table 162 South America Magnetometer Market Outlook, By Natural Calamities Research and Monitoring (2016-2026) (\$MN)

Table 163 South America Magnetometer Market Outlook, By Pipe line monitoring (2016-2026) (\$MN)

Table 164 South America Magnetometer Market Outlook, By Energy (2016-2026) (\$MN)

Table 165 South America Magnetometer Market Outlook, By Coal exploration (2016-2026) (\$MN)

Table 166 South America Magnetometer Market Outlook, By Mineral Exploration (2016-2026) (\$MN)

Table 167 South America Magnetometer Market Outlook, By Oil and gas exploration (2016-2026) (\$MN)

Table 168 South America Magnetometer Market Outlook, By Surveyors (2016-2026) (\$MN)

Table 169 South America Magnetometer Market Outlook, By Archeological (2016-2026) (\$MN)

Table 170 South America Magnetometer Market Outlook, By Geographical (2016-2026) (\$MN)

Table 171 Middle East & Africa Magnetometer Market Outlook, By Country (2016-2026) (\$MN)

Table 172 Middle East & Africa Magnetometer Market Outlook, By Form Factor (2016-2026) (\$MN)

Table 173 Middle East & Africa Magnetometer Market Outlook, By Fixed (2016-2026) (\$MN)

Table 174 Middle East & Africa Magnetometer Market Outlook, By Portable (2016-2026) (\$MN)

Table 175 Middle East & Africa Magnetometer Market Outlook, By Product Type (2016-2026) (\$MN)

Table 176 Middle East & Africa Magnetometer Market Outlook, By 3 –Axis (2016-2026) (\$MN)

Table 177 Middle East & Africa Magnetometer Market Outlook, By 3 Dimensional (2016-2026) (\$MN)

Table 178 Middle East & Africa Magnetometer Market Outlook, By Single Axis (2016-2026) (\$MN)

Table 179 Middle East & Africa Magnetometer Market Outlook, By Technology (2016-2026) (\$MN)

Table 180 Middle East & Africa Magnetometer Market Outlook, By Vector Magnetometers (2016-2026) (\$MN)

Table 181 Middle East & Africa Magnetometer Market Outlook, By Fluxgate Magnetometer (2016-2026) (\$MN)

Table 182 Middle East & Africa Magnetometer Market Outlook, By Induction Coil Magnetometers (2016-2026) (\$MN)

Table 183 Middle East & Africa Magnetometer Market Outlook, By Magneto Resistive Magnetometer (2016-2026) (\$MN)

Table 184 Middle East & Africa Magnetometer Market Outlook, By Rotating Coil Magnetometer (2016-2026) (\$MN)

Table 185 Middle East & Africa Magnetometer Market Outlook, By Search-coil Magnetometer (2016-2026) (\$MN)

Table 186 Middle East & Africa Magnetometer Market Outlook, By SQUID Magnetometers (2016-2026) (\$MN)

Table 187 Middle East & Africa Magnetometer Market Outlook, By Scalar Magnetometer (2016-2026) (\$MN)

Table 188 Middle East & Africa Magnetometer Market Outlook, By Ionized Gas Magnetometers (2016-2026) (\$MN)

Table 189 Middle East & Africa Magnetometer Market Outlook, By Overhauser Effect Magnetometer (2016-2026) (\$MN)

Table 190 Middle East & Africa Magnetometer Market Outlook, By Proton Precession Magnetometer (2016-2026) (\$MN)

Table 191 Middle East & Africa Magnetometer Market Outlook, By Application (2016-2026) (\$MN)

Table 192 Middle East & Africa Magnetometer Market Outlook, By Consumer Electronics (2016-2026) (\$MN)

Table 193 Middle East & Africa Magnetometer Market Outlook, By Defense and Aeronautics (including Space) (2016-2026) (\$MN)

Table 194 Middle East & Africa Magnetometer Market Outlook, By Health care monitoring (2016-2026) (\$MN)

Table 195 Middle East & Africa Magnetometer Market Outlook, By Industrial (2016-2026) (\$MN)

Table 196 Middle East & Africa Magnetometer Market Outlook, By Natural Calamities

Research and Monitoring (2016-2026) (\$MN)

Table 197 Middle East & Africa Magnetometer Market Outlook, By Pipe line monitoring (2016-2026) (\$MN)

Table 198 Middle East & Africa Magnetometer Market Outlook, By Energy (2016-2026) (\$MN)

Table 199 Middle East & Africa Magnetometer Market Outlook, By Coal exploration (2016-2026) (\$MN)

Table 200 Middle East & Africa Magnetometer Market Outlook, By Mineral Exploration (2016-2026) (\$MN)

Table 201 Middle East & Africa Magnetometer Market Outlook, By Oil and gas exploration (2016-2026) (\$MN)

Table 202 Middle East & Africa Magnetometer Market Outlook, By Surveyors (2016-2026) (\$MN)

Table 203 Middle East & Africa Magnetometer Market Outlook, By Archeological (2016-2026) (\$MN)

Table 204 Middle East & Africa Magnetometer Market Outlook, By Geographical (2016-2026) (\$MN)

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