

# Magnetic Bearings - Global Market Outlook (2017-2023)

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## Abstracts

According to Statistics MRC, the Global Magnetic Bearings market is expected to grow at a CAGR of 5.4% during the forecast period. Increasing demand for energy efficient flexible solutions, rising demand for innovative products, and increasing in renewable power sector are some of the factors driving the market growth during the forecast period. However, heavy large size of the magnetic bearings and high cost bearings are hindering the market growth.

By application, wind turbines hold the vast market share by growing demand in power generation. Europe region is projected to be the leading markets in terms of market size, during the forecast period. The growth is attributed to huge investments in renewable energy and demand for magnetic bearings fuelling the European market. Asia Pacific is expected to witness high growth rate during the forecast period.

Some of the key players in global magnetic bearings market include Advanced Motion Controls, Calnetix Technologies LLC, Comsol Inc., Dresser-Rand, Facility EAST GmbH, Foshan Genesis, KML Motion Industries Co. Ltd., MAN Diesel & Turbo, Mecos AG, NSK Europe, Schaeffler, Siemens AG, Simply Bearings Ltd., Synchrony, and Waukesha Bearings Corporation.

Bearing Types Covered:

Passive Magnetic Bearing (PMB)

Active Magnetic Bearing (AMB)

Hybrid Magnetic Bearing (HMB)

#### Applications Covered:

Motors

Generators

Compressors

Turbines

Semiconductor And Vacuum Equipment

Pumps

#### End Users Covered:

Electrical

Oil And Gas

Healthcare

Railway

#### Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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