

# Magnesium Wheel - Global Market Outlook (2017-2026)

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## Abstracts

According to Statistics MRC, the Magnesium Wheel market is accounted for \$23.17 billion in 2017 and is expected to reach \$34.73 billion by 2026 growing at a CAGR of 4.6%. The factors that are influencing the market are magnesium's quality is better than other materials like steel and aluminum. Magnesium wheels provide high damping capacity, which smoothens the ride. The factors which are hampering the Magnesium Wheel market is its high cost.

Magnesium wheels are wheels manufactured from alloys which contain mostly magnesium. They are produced either by casting. Magnesium has several key properties that make it an attractive base metal for wheels: lightness; a high damping capacity; and high specific strength. Magnesium is the lightest metallic structural material available. It is 1.5 times less dense than aluminum so magnesium wheels can be designed to be significantly lighter than aluminum alloy wheels while exhibiting comparable strength.

Based on End User, the OEM segment offers magnesium wheels as a standard or add-on option. Although, different types of magnesium wheels are available in the aftermarket, owing to their high cost, very few vehicle owners prefer them. OEMs including optimization, testing, quality control for ensuring the product compatibility with vehicles is fostering the product demand.

By Geography, Asia Pacific will experience compelling growth in the magnesium wheel market size owing to the generating premium cars demand. The existence of numerous premium car manufacturers in Japan and China are further rising the market size.

Some of the key players in the Magnesium Wheel market include BBS USA, Cromodora

Wheels SPA, Enkei Corporation, Marvic Wheels SRL, Minilite, MKW Alloy, PVM Brakes & Wheels, Mannheim, Ronal Group, SMW Engineering Ltd., Tan-ei-sya Co., Ltd., Washi Beam, Marchesini, OZ S.p.A.

Process Covered:

Forged

Cast

Distribution Pattern Covered:

Dealerships

Distributors

E-Commerce

Vehicle Type Covered:

Two Wheelers

Three Wheelers

Sports Utility Vehicle

End Users Covered:

Original Equipment Manufacturer (OEM)

Aftermarket

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic analysis: Drivers and Constraints, Product/Technology Analysis, Porter's five forces analysis, SWOT analysis etc.

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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Market estimations, Forecasts and CAGR of any prominent country as per the clients interest (Note: Depends of feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances.

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