

Magnesium Oxide - Global Market Outlook (2020-2028)

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Abstracts

According to Statistics MRC, the Global Magnesium Oxide Market is accounted for \$4,145.08 million in 2020 and is expected to reach \$7,305.09 million by 2028 growing at a CAGR of 7.3% during the forecast period. Surging demand from refractory materials, increasing adoption of magnesium oxide from different industries and escalated demand from steel and iron industries are driving the market growth. However, increasing preference for alternatives and health related side effects of magnesium oxide are hampering the growth of the market.

Magnesium oxide is an alkaline earth solid white metal oxide and majority of it is obtained from calcination of naturally occurring minerals. Other main sources of magnesium oxide are seawater, underground deposits of brine and deep salt bed. It is highly pure in nature and with no taste or color. Magnesium oxide has a high melting point with high strength, temperature resistance, and high corrosion resistance.

Based on the type, the dead burned magnesia segment is going to have lucrative growth during the forecast period due to its excellent heat resistivity range, and as it is the primary component in refractory materials, thus leading to its widespread application in the market. By geography, North America is going to have high growth during the forecast period in terms of revenue as compared to that of markets in other regions as United States is leading in the world's largest magnesium oxide industry in North America. This is attributed to well-developed application sectors in the region such as chemical industry, medical industry, and cement industry.

Some of the key players profiled in the Magnesium Oxide Market include Martin Marietta, Grecian Magnesite S.A., Ube Industries Ltd, Tateho Chemical Industries Co., Baymag Inc, Ube Industries Ltd, Qinghua Refractory Group Ltd, Dashiqiao Huamei Group, ICL Industrial Products: ICL IP, RHI Magnesita, PremierMagnesia LLC, Magnezit Group, Nedmag BV and Wuxi Zehui Chemical Co., Ltd.

Products Covered:

High Grade Magnesium Oxide

Magnesium Hydroxide

Magnesium Ingot

Types Covered:

Synthetic Magnesium Oxide

Caustic Calcined Magnesia (CCM)

Light Burned Magnesium Oxide

Dead Burned Magnesia (DBM)

Hard Burned Magnesium Oxide

Fused Magnesia (FM)

Applications Covered:

Paper & Pulp

Agriculture

Construction

Environment

Medical / Pharmaceutical

Agrochemical

Rubber

Healthcare

Veterinary Drugs

Water Treatment

Chemical Intermediates

Food

Oriented Silicon Steel

Refractory

Cosmetic

Distribution Channels Covered:

Online

Offline

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country-level segments

Strategic recommendations for the new entrants

Covers Market data for the years 2019, 2020, 2021, 2025 and 2028

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the client's interest (Note: Depends on feasibility check)

Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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Note: Tables for North America, Europe, APAC, South America, and Middle East & Africa Regions are also represented in the same manner as above.

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