

Machine Learning as a Service (MLaaS) - Global Market Outlook (2016-2022)

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Abstracts

According to Statistics MRC, the Global Machine Learning as a Service (MLaaS) market is expected to grow from \$ 480.94 million in 2015 to reach \$5,394.87 million by 2022 with a CAGR of 41.2%. Rising investments in the healthcare business, emerging multiple options in application areas, enhanced connectivity and enlargement in data from IoT platforms are the current trends in machine learning as a service market. Strong need to recognize consumer behaviour, acceptance of cloud-based technologies, and advancements in technologies are some of the major factors enhancing the market growth. However, the lack of trained consultants to organize machine learning services and government & compliance issues are restraining the growth of MLaaS solutions market.

Professional services are expected to have the majority share in Machine Learning as a Service (MLaaS) market during the forecast period as majority of the companies do not have the proficiency to productively manage infrastructure and hence, they outsource these services to third-party partners to maintain a level of security and safety. North America is likely to embrace the leading market share during the forecast period. One of the major reasons for this is rising number of Small and Medium Enterprises (SMEs) in the MLaaS market providing customized services and solutions. Due to this, several main organizations in the market are also acquiring the smaller companies.

The key players in the Machine Learning as a Service (MLaaS) market are identified as AT&T, Amazon Web Services, BigML, Inc., Ersatz Labs, Inc., FICO, Fuzzy.Ai, Google, Inc., Hewlett-Packard Enterprise Development Lp., International Business Machine Corporation, Microsoft, Sift Science, Inc. and Yottamine Analytics, LLC.

Organization Size Covered:

Small Enterprises

Medium Enterprises

Large Enterprises

Applications Covered:

Augmented Reality

Fraud Detection and Risk Analytics

Marketing and Advertising

Network Analytics and Automated Traffic Management

Predictive Maintenance

Other Applications

Components Covered:

Software Tools

Cloud and Web-Based Application Programming Interface

Data Storage and Archiving

Modeler and Processing

Other software tools

Services

Professional Services

Managed Services

End Users Covered:

Automotive and Transportation

Banking and Financial Services

Defence

Education

Healthcare

Insurance

Media and Entertainment

Retail and E-Commerce

Telecom

Other End Users

Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

France

Italy

UK

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

Rest of Asia Pacific

Rest of the World

Middle East

Brazil

Argentina

South Africa

Egypt

What our report offers:

Market share assessments for the regional and country level segments

Market share analysis of the top industry players

Strategic recommendations for the new entrants

Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

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