

# Lycopene - Global Market Outlook (2017-2026)

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## Abstracts

According to Statistics MRC, the Global Lycopene Market is expected to grow at a CAGR of 5.3%. Factors such as growing demand for natural colorants in ready-to-eat meat products, increase in the industry of food and beverage, cosmetics and pharmaceuticals are fueling the market growth. However, increase in harmful effects with the usage of lycopene and stringent government regulations are hindrance for the growth of the market. In addition, development in the technology and adoption of lycopene in emerging economies acts as growth opportunities for the market.

Lycopene is a carotenoid and phytonutrient substance which is found in the tomato species known as *Solanum lycopersicum*, mostly present in Central and South America regions. Lycopene is primarily present in red fruits and vegetables which includes tomatoes, watermelon, papaya, guava, sweet red peppers, mango, carrots, red cabbage, and pink grapefruits. Lycopene is found in high amounts in tomato and tomato-based products as compared with other fruits and vegetables.

Based on product, synthetic segment fuels the market share during the forecast period. The synthetic lycopene is made by using chemical solvents and synthetic raw materials, whereas organic lycopene is made by using natural solvents and natural raw materials. By geography, Europe region is anticipated to grow by increasing usage of lycopene in meat industry coupled with rising demand for natural colorants.

Some of the key players in Lycopene market include BASF SE, Bayer AG, NBTY, Kagome, DSM Company, Hoffmann-La Roche Ltd, General Nutrition Cente, Wellgreen Technology, and LycoRed.

Products Covered:

Organic Lycopene

## Synthetic Lycopene

### Applications Covered:

Food Coloring Agent

Pharmaceutical

Cosmetics

### Regions Covered:

North America

US

Canada

Mexico

Europe

Germany

UK

Italy

France

Spain

Rest of Europe

Asia Pacific

Japan

China

India

Australia

New Zealand

South Korea

Rest of Asia Pacific

South America

Argentina

Brazil

Chile

Rest of South America

Middle East & Africa

Saudi Arabia

UAE

Qatar

South Africa

Rest of Middle East & Africa

What our report offers:

Market share assessments for the regional and country level segments

Strategic recommendations for the new entrants

Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets

Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

Strategic analysis: Drivers and Constraints, Product/Technology Analysis, Porter's five forces analysis, SWOT analysis etc.

Strategic recommendations in key business segments based on the market estimations

Competitive landscaping mapping the key common trends

Company profiling with detailed strategies, financials, and recent developments

Supply chain trends mapping the latest technological advancements

#### Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

##### Company Profiling

Comprehensive profiling of additional market players (up to 3)

SWOT Analysis of key players (up to 3)

##### Regional Segmentation

Market estimations, Forecasts and CAGR of any prominent country as per the clients interest (Note: Depends of feasibility check)

## Competitive Benchmarking

Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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